

Lely Resort Master Property Owners Association Inc. Statement of Income and Operations 8/1/2024 - 8/31/2024

8/1/2024 - 8/31/2024

1/1/2024 - 8/31/2024

Name	Accounts	Actua	l Budge	t Varianc	e Actua	I Budge	t Variance	Annual
30171 LATE FEES / INTEREST \$43,742.67 \$43,742.67 \$0.00 \$0.00 \$0.00 \$2.341.53 \$0.00 \$2.341.53 \$0.00 \$2.341.53 \$0.00 \$2.341.53 \$0.00 \$2.341.53 \$0.00 \$2.341.53 \$0.00 \$2.341.53 \$0.00 \$0.00 \$2.341.53 \$0.00 \$0.00 \$2.341.53 \$0.00 \$0.00 \$2.341.53 \$0.00 \$0.00 \$2.341.53 \$0.00 \$0.00 \$2.341.53 \$0.00 \$0.00 \$2.341.53 \$0.00 \$0.00 \$2.341.53 \$0.00 \$0.00 \$0.00 \$2.540.849 \$0.00 \$2.5458.52 \$0.00 \$0.00 \$2.4528.52 \$0.00 \$0.00 \$2.4528.52 \$0.00			And the second second second second					Budget
30171 - LATE FEESY INTEREST \$0.00 \$0.00 \$0.00 \$2.941.53 \$0.00 \$2.341.53 \$0.00 \$0.00 \$2.000.00 \$0.00 \$2.000.00 \$0.00		A10 710 0						
S000 S000 S000 S000 S000 S000 S2,341.53 S000 S0	30170 - A33E33WEN 13				0 \$349,941.33	\$349,941.36	5 (\$0.03)	\$524,912.00
30272 - INTEREST INCOME CAP CON \$2,514.19 \$30.00 \$2,514.19 \$24,528.52 \$80.00 \$24,528.52 \$0.	30270 - INTEREST INCOME	, ,	40.00	7 - 1 - 1	0 \$2,341.53	\$0.00	\$2,341.53	
State Stat	30270 - INTEREST INCOME CAR COM					\$20,606.00		
Total Income \$46,290.24 \$46,318.42 (\$28.18) \$377,032.59 \$370,547.36 \$6,485.23 \$555,821.00 Expense Expense Stripping Strative S1030 - OFFICE EXPENSE S1067 - ANNUAL FEES CORPORATION \$0.00 \$0.00 \$0.00 \$1						\$0.00	\$24,528,52	
Expense Administrative 51030 - OFFICE EXPENSE 51030 - OFFICE EXPENSE 51030 - OFFICE EXPENSE 51067 - ANNUAL FEES CORPORATION 51067 - ANNUAL FEES CORPORATION 51069 - LEGAL FEES 51030 - LEGAL FEES 51030 - LEGAL FEES 51030 - LEGAL FEES 51030 - LEGAL FEES 51000 - LEGAL FEES 510000 - LEGAL FEES 510000 - LEGAL FEES 510000	Total Income	\$46,290.24	\$46,318.42	(\$28.18) \$377,032.59	\$370,547.36		
Expense Administrative Storage	Total Income	\$46,290.24	\$46,318.42	(\$28.18) \$377,032.59	\$370,547.36	\$6,485,23	\$555 821 00
Administrative	Expense					•	, , , , , , , , , ,	4000,021.00
\$10.00 \$	•							
\$1007 - ANNUAL FEES CORPORATION \$0.00 \$0		¢57.24	\$446.67	, ¢050.00				
51909 - LEGAL FEES 51110 - AUDITING, TAXES & ACCOUNTING 51110 - AUDITING, TAXES & ACCOUNTING 51110 - AUDITING, TAXES & ACCOUNTING 51120 - MANAGEMENT FEE CONTRACT 71050 - INSURANCE COVERAGE 52,599.79 54,166.67 52,599.79 54,166.67 51,566.88 52,0352.66 533,333.36 512,980.70 521,874.02 521	51067 - ANNUAL FEES CORPORATION						\$991.58	\$5,000.00
51110 - AUDITING, TAXES & ACCOUNTING \$6,000.00 \$0.00 \$0.00 \$5,200.00 \$8,500.00 \$2,200.00 \$8,500.00 \$2,200.00 \$2,200.00 \$2,000.00	51090 - LEGAL FEES		\$0.00 \$0.00	\$0.00			(40.20)	\$61.00
51120 - MANAGEMENT FEE CONTRACT 71050 - INSURANCE COVERAGE \$2,599.79 \$4,166.67 \$1,566.88 \$20,352.66 \$33,333.36 \$12,980.70 \$40,000.00 \$2,000.00 \$2,000.00 \$3,000.00 \$102,193.70 \$124,067.72 \$21,874.02 \$181,821.00 \$124,067.72 \$1,874.02 \$181,821.00 \$1,566.88 \$20,352.66 \$33,333.36 \$12,980.70 \$50,000.00 \$1,000.0	51110 - ALIDITING TAYES & ACCOUNTING	\$9,002.20 \$0,000.00			, + ,	++-,		\$75,000.00
\$3,57.5.04 \$3,560.00 \$29.96 \$28,430.08 \$28,840.00 \$409.92 \$43,266.00 \$100 \$	51120 - MANAGEMENT EEE CONTRACT				, +-, 0.00			\$8,500.00
Total Administrative \$21,914.43	71050 - INCLIDANCE COVERAGE		\$3,605.00		,,	\$28,840.00	\$409.92	
Other Summary Summar	Total Administration			Wilderson construence in the construence and t		\$33,333.36	\$12,980.70	
Solido	Total Administrative	\$21,914.43	\$14,438.34	(\$7,476.09	\$102,193.70	\$124,067.72		
61120 - ENGINEERING REPORT 79000 - MISC EXPENSES 80.00 \$83.33 \$83.33 \$80.00 \$666.64 \$666.64 \$10,000.00 \$83.33 \$83.33 \$80.00 \$666.64 \$666.64 \$10,000.00 \$83.33 \$83.33 \$80.00 \$666.64 \$666.64 \$10,000.00 \$83.33 \$83.33 \$80.00 \$666.64 \$666.64 \$10,000.00 \$83.33 \$83.33 \$80.00 \$666.64 \$666.64 \$10,000.00 \$83.33 \$83.33 \$80.00 \$666.64 \$666.64 \$10,000.00 \$83.33 \$83.33 \$80.00 \$666.64 \$666.64 \$10,000.00 \$83.34 \$80.00 \$83.33 \$83.33 \$80.00 \$666.64 \$666.64 \$10,000.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$80.	Other							
61120 - ENGINEERING REPORT 79000 - MISC EXPENSES 80.00 \$83.33 \$83.33 \$80.00 \$666.64 \$666.64 \$10,000.00 \$83.33 \$83.33 \$80.00 \$666.64 \$666.64 \$10,000.00 \$83.33 \$83.33 \$80.00 \$666.64 \$666.64 \$10,000.00 \$83.33 \$83.33 \$80.00 \$666.64 \$666.64 \$10,000.00 \$83.33 \$83.33 \$80.00 \$666.64 \$666.64 \$10,000.00 \$83.33 \$83.33 \$80.00 \$666.64 \$666.64 \$10,000.00 \$83.33 \$83.33 \$80.00 \$666.64 \$666.64 \$10,000.00 \$83.34 \$80.00 \$83.33 \$83.33 \$80.00 \$666.64 \$666.64 \$10,000.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$83.34 \$80.00 \$80.		ድብ ብብ	#250.00	#050.00		42.000	9.20	
Proposition	61120 - ENGINEERING REPORT		,			+-,,	+-,000,00	\$3,000.00
Stock Stoc	79000 - MISC EXPENSES					,,		\$30,000.00
Total Other	81050 - DEPRECIATION EXPENSE		7	,	70.00	,		\$1,000.00
Repair & Maintenance 61160 - ENTRY FEATURE MAINTENANCE 61200 - INFRASTRUCTURE MAINT 61211 - LANDSCAPING LIGHTING MAINTENANCE 61215 - SIGN STANCHION REPLACEMENT 61243 - HOLIDAY DECORATIONS 61453 - PRESERVE MAINTENANCE 61702 - STORM DRAIN SYSTEM 511,978.50 \$10,416.67 (\$1,561.83) 522,6406.40 \$3,333.36 (\$143,073.04) \$125,000.00 Litilities 71030 - ELECTRICITY 562.06 \$83.33 \$21.27 \$485.56 \$666.64 \$181.08 \$1,000.00 Net Income 5120,003 \$2,000.00 \$2,000.00 \$3,000.00 \$4,000.00 \$4,000.00 \$4,000.00 \$4,000.00 \$4,000.00 \$4,000.00 \$4,000.00 \$4,000.00 \$4,000.00 \$4,000.00 \$4,000.00 \$4,000.00 \$4,000.00 \$4,000.00 \$5,012.50 \$4,000.00 \$5,012.50 \$4,000.00 \$4,000			CONTRACTOR	TOTAL CONTRACTOR OF THE PROPERTY OF THE PROPER	CONTRACTOR OF THE PROPERTY OF	THE RESERVE OF THE PARTY OF THE		\$0.00
61160 - ENTRY FEATURE MAINTENANCE 61200 - INFRASTRUCTURE MAINT \$3,281.25 \$0.00 \$750.00 \$6,910.00 \$6,000.00 \$9,000.00 \$9,000.00 \$1211 - LANDSCAPING LIGHTING \$0.00 \$250.00 \$250.00 \$0.00 \$2,000.00 \$2,000.00 \$3,000.00 \$1215 - SIGN STANCHION REPLACEMENT 61243 - HOLIDAY DECORATIONS \$0.00 \$0.00 \$0.00 \$17,487.50 \$22,500.00 \$5,012.50 \$45,000.00 \$145,000.00 \$12,500.00 \$12,500.00 \$12,500.00 \$12,500.00 \$12,500.00 \$12,500.00 \$12,500.00 \$12,500.00 \$12,500.00 \$12,500.00 \$12,500.00 \$12,500.00 \$12,500.00 \$12,500.00 \$12,500.00 \$12,500.00 \$12,500.00 \$12,500.00 \$10,000.00 \$49,320.00 \$150,000.00 \$17,487.50 \$22,500.00 \$49,320.00 \$150,000.00 \$170,2 STORM DRAIN SYSTEM \$11,978.50 \$10,416.67 \$1,561.83 \$226,406.40 \$83,333.36 \$143,073.04) \$125,000.00 \$10,000.00 \$11,978.50 \$10,416.67 \$1,561.83 \$226,406.40 \$83,333.36 \$143,073.04) \$125,000.00 \$10,000.00 \$	Total Other	\$10,189.46	\$2,833.33	(\$7,356.13)	\$75,357.31	\$22,666.64	(\$52,690.67)	A STATE OF THE PARTY OF THE PAR
61160 - ENTRY FEATURE MAINTENANCE 61200 - INFRASTRUCTURE MAINT \$3,281.25 \$0.00 \$750.00 \$6,910.00 \$6,000.00 (\$910.00) \$9,000.00 61211 - LANDSCAPING LIGHTING MAINTENANCE \$0.00 \$250.00 \$250.00 \$0.00 \$2,000.00 \$3,000.00 61215 - SIGN STANCHION REPLACEMENT 61243 - HOLIDAY DECORATIONS \$0.00 \$0.00 \$0.00 \$17,487.50 \$22,500.00 \$5,012.50 \$45,000.00 6170.2 - STORM DRAIN SYSTEM \$11,978.50 \$10,416.67 (\$1,561.83) \$226,406.40 \$83,333.36 (\$143,073.04) \$125,000.00 6170.00 \$11,978.50 \$10,416.67 (\$1,561.83) \$226,406.40 \$83,333.36 (\$143,073.04) \$125,000.00 6170.00	Repair & Maintenance							
61200 - INFRASTRUCTURE MAINT 61211 - LANDSCAPING LIGHTING MAINTENANCE 61215 - SIGN STANCHION REPLACEMENT 61243 - HOLIDAY DECORATIONS 61453 - PRESERVE MAINTENANCE 61702 - STORM DRAIN SYSTEM Total Repair & Maintenance Litilities 71030 - ELECTRICITY \$62.06 \$83.33 \$21.27 \$485.56 \$666.64 \$181.08 \$1,000.00 Total Utilities Total Utilities \$62.06 \$83.33 \$21.27 \$485.56 \$666.64 \$181.08 \$1,000.00 Sequence (\$20,635.46) \$4,463.42 (\$25,098.88) (\$118,790.06) \$4,646.36 (\$123,436.42) \$0.00 Sequence (\$30,635.46) \$4,463.42 (\$25,098.88) (\$118,790.06) \$4,646.36 (\$123,436.42) \$0.00 Sequence (\$30,635.46) \$4,463.42 (\$25,098.88) (\$118,790.06) \$4,646.36 (\$123,436.42) \$0.00 Sequence (\$30,635.46) \$4,463.42 (\$25,098.88) (\$118,790.06) \$4,646.36 (\$123,436.42) \$0.00	61160 - ENTRY FEATURE MAINTENANCE	\$0.00	\$750.00	\$7E0.00	CC 040 00	00 000 00		
61211 - LANDSCAPING LIGHTING MAINTENANCE	61200 - INFRASTRUCTURE MAINT					+-,		\$9,000.00
MAINTENANCE \$0.00 \$250.00 \$250.00 \$2,000.00 \$2,000.00 \$3,000.00 \$1215 - SIGN STANCHION REPLACEMENT \$0.00 \$583.33 \$583.33 \$0.00 \$4,666.64 \$4,666.64 \$7,000.00 \$1453 - PRESERVE MAINTENANCE \$19,500.00 \$12,500.00 \$12,500.00 \$11,978.50 \$10,416.67 \$15,000.00 \$11,978.50 \$10,416.67 \$15,000.00 \$11,978.50 \$10,416.67 \$15,000.00 \$11,978.50 \$10,416.67 \$15,000.00 \$11,786.08 \$218,500.00 \$110,000.00 \$125,000.00 \$11,978.50 \$10,416.67 \$15,000.00 \$11,786.08 \$218,500.00 \$110,000	61211 - LANDSCAPING LIGHTING	φυ,201.20	φ0.00	(\$3,281.25)	\$16,302.18	\$0.00	(\$16,302.18)	\$0.00
61215 - SIGN STANCHION REPLACEMENT 61243 - HOLIDAY DECORATIONS \$0.00 \$583.33 \$583.33 \$0.00 \$4,666.64 \$4,666.64 \$7,000.00 \$1453 - PRESERVE MAINTENANCE \$1,500.00 \$12,500.00 \$12,500.00 \$50,680.00 \$100,000.00 \$49,320.00 \$150,000.00 \$11,978.50 \$10,416.67 \$10	MAINTENANCE	10.500 (10.000)	\$250.00	\$250.00	\$0.00	\$2,000.00	\$2,000.00	\$3.000.00
\$1243 - HOLIDAY DECORATIONS	61215 - SIGN STANCHION REPLACEMENT	\$0.00	\$583.33	\$583.33	\$0.00	\$4 666 64		
61453 - PRESERVE MAINTENANCE 61702 - STORM DRAIN SYSTEM Total Repair & Maintenance \$19,500.00 \$12,500.00 \$(\$7,000.00) \$50,680.00 \$100,000.00 \$49,320.00 \$150,000.00 \$11,978.50 \$10,416.67 \$(\$1,561.83) \$226,406.40 \$83,333.36 \$(\$143,073.04) \$125,000.00 \$10,259.75 \$24,500.00 \$10,259.75 \$317,786.08 \$218,500.00 \$(\$99,286.08) \$339,000.00 \$10,000	61243 - HOLIDAY DECORATIONS			,	7-1		, .,	
\$11,978.50 \$10,416.67 (\$1,561.83) \$226,406.40 \$83,333.36 (\$143,073.04) \$125,000.00 Total Repair & Maintenance \$34,759.75 \$24,500.00 (\$10,259.75) \$317,786.08 \$218,500.00 (\$99,286.08) \$339,000.00 \$100,000 \$34,759.75 \$24,500.00 (\$10,259.75) \$317,786.08 \$218,500.00 (\$99,286.08) \$339,000.00 \$100,000 \$100	61453 - PRESERVE MAINTENANCE			40.00			40,012.00	
Total Repair & Maintenance \$34,759.75 \$24,500.00 \$10,000.00 \$35,353.36 \$145,073.04 \$125,000.00 Utilities 71030 - ELECTRICITY \$62.06 \$83.33 \$21.27 \$485.56 \$666.64 \$181.08 \$1,000.00 Total Utilities \$62.06 \$83.33 \$21.27 \$485.56 \$666.64 \$181.08 \$1,000.00 Total Expense \$66,925.70 \$41,855.00 \$25,070.70 \$495,822.65 \$365,901.00 \$129,921.65 \$555,821.00 Operating Net Income \$20,635.46 \$4,463.42 \$25,098.88 \$118,790.06 \$4,646.36 \$123,436.42 \$0.00	61702 - STORM DRAIN SYSTEM				\$226,000.00			\$150,000.00
Utilities 71030 - ELECTRICITY \$62.06 \$83.33 \$21.27 \$485.56 \$666.64 \$181.08 \$1,000.00 Total Utilities \$62.06 \$83.33 \$21.27 \$485.56 \$666.64 \$181.08 \$1,000.00 Total Expense \$66,925.70 \$41,855.00 \$25,070.70 \$495,822.65 \$365,901.00 \$129,921.65 \$555,821.00 Operating Net Income (\$20,635.46) \$4,463.42 (\$25,098.88) (\$118,790.06) \$4,646.36 (\$123,436.42) \$0.00 Net Income	Total Repair & Maintenance	\$34,759.75	\$24,500.00	(\$10,259.75)			(\$143,073.04) (\$99.286.08)	\$125,000.00
71030 - ELECTRICITY \$62.06 \$83.33 \$21.27 \$485.56 \$666.64 \$181.08 \$1,000.00 Total Utilities \$62.06 \$83.33 \$21.27 \$485.56 \$666.64 \$181.08 \$1,000.00 Total Expense \$66,925.70 \$41,855.00 \$25,070.70 \$495,822.65 \$365,901.00 \$129,921.65 \$555,821.00 Operating Net Income (\$20,635.46) \$4,463.42 (\$25,098.88) (\$118,790.06) \$4,646.36 (\$123,436.42) \$0.00 Net Income	Litilities			,	, ,	42.0,000.00	(ψου,200.00)	φ559,000.00
Total Utilities \$62.06 \$83.33 \$21.27 \$485.56 \$666.64 \$181.08 \$1,000.00 Total Expense \$66,925.70 \$41,855.00 \$25,070.70 \$495,822.65 \$365,901.00 \$129,921.65 \$555,821.00 Operating Net Income (\$20,635.46) \$4,463.42 (\$25,098.88) (\$118,790.06) \$4,646.36 (\$123,436.42) \$0.00 Net Income (\$36,635.46) \$4,463.42 \$4,625.00 \$4,646.36			2					
Total Offinities \$62.06 \$83.33 \$21.27 \$485.56 \$666.64 \$181.08 \$1,000.00 Total Expense \$66,925.70 \$41,855.00 \$25,070.70) \$495,822.65 \$365,901.00 \$129,921.65) \$555,821.00 Operating Net Income (\$20,635.46) \$4,463.42 \$25,098.88) (\$118,790.06) \$4,646.36 \$123,436.42) \$0.00 Net Income (\$36,635.46) \$4,463.42 \$25,098.88) \$123,436.42) \$0.00		THE RESERVE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAME	PURSUADA CONTROL DOS MANOS PROPRIOSOS CONTROL DE CONTRO	\$21.27	\$485.56	\$666.64	\$181.08	\$1,000,00
Operating Net Income (\$20,635.46) \$4,463.42 (\$25,098.88) (\$118,790.06) \$4,646.36 (\$123,436.42) \$0.00 Net Income (\$20,635.46) \$4,463.42 (\$25,098.88) (\$118,790.06) \$4,646.36 (\$123,436.42) \$0.00	<u>Total Utilities</u>	\$62.06	\$83.33	\$21.27	\$485.56			THE RESIDENCE OF THE CONTRACT
Operating Net Income (\$20,635.46) \$4,463.42 (\$25,098.88) (\$118,790.06) \$4,646.36 (\$123,436.42) \$0.00 Net Income (\$20,635.46) \$4,463.42 (\$25,098.88) (\$118,790.06) \$4,646.36 (\$123,436.42)	Total Expense	\$66,925.70	\$41,855.00	(\$25,070,70)	\$495.822.65	\$365 901 00	(\$120 021 65)	\$555 921 00
Net Income (\$20.635.46) \$4.452.42 (\$25.000.00) \$4,040.30 (\$123,430.42) \$0.00	A THE SECOND CONTRACTOR OF THE PROPERTY OF THE					+300,001.00	(\$120,021.00)	ψυσυ,o∠1.UU
Net Income (\$20,635.46) \$4,463.42 (\$25,098.88) (\$118,790.06) \$4,646.36 (\$123,436.42) \$0.00	Operating Net Income	(\$20,635.46)	\$4,463.42	(\$25,098.88)	(\$118,790.06)	\$4,646.36	(\$123,436.42)	\$0.00
	Net Income	(\$20,635.46)	\$4,463.42	(\$25,098.88)	(\$118,790.06)	\$4,646.36	(\$123,436.42)	\$0.00



Lely Resort Master Property Owners Association Inc. **Balance Sheet** 8/31/2024

Accet	

	0/31/2024	
Assets		
Operating Cash & Investments - Schedule A		
10005 - FIRST CITIZENS - OPERATING	\$628,660.1	7
Operating Cash & Investments - Schedule A 1	Total	Territoria de la companya della companya della companya de la companya della comp
	\$628,660.1	1
Capital Contributions		
10107 - FIRST CITIZENS - CAP CON	\$1F2.020.0	0
10108 - FIRST CITIZENS - ICS	\$152,936.9	
10109 - TRUIST - CAP CON	\$22,392.3	
10116 - FIRST CITIZENS CDAR LADDER -	\$251,453.0 CAP	9
CON 11/30/24	\$203,673.1	4
10119 - FIRST CITIZENS CDAR LADDER - CON 05/29/25		
10120 - FIRST CITIZENS CDAR LADDER -	\$207,413.74 CAR	1
CON 08/28/25	\$211,618.19	9
Capital Contributions Total		
	\$1,049,487.52	2
Other Asset		
10160 - ASSESSMENTS RECEIVABLE	* *	
10165 - ALLOW DOUBT ACCTS	\$17,739.56	
10170 - MISC RECEIVABLE	(\$1,735.80)	
10180 - UTILITY DEPOSITS	\$500.00	
10190 - ACCRUED INTEREST	\$50.00	
10240 - PREPAID INSURANCE	\$10,043.61	
Other Asset Total	\$18,094.65	
	\$44,692.02	
Fixed Assets		
10280 - CONCRETE BOWLS		
11000 - ACCUMULATED DEPRECIATION	\$4,407.50	
Fixed Assets Total	(\$440.76)	
	\$3,966.74	
Assets Total		
		\$1,726,806.45
Liabilities and Equity		
Liability		
20100 - ACCOUNTS PAYABLE		
20115 - CSA PAYMENTS TO CDD	\$22,250.63	
20120 - PREPAID ASSESSMENTS	\$305,925.35	
20160 - ACCRUED EXPENSES	\$53,547.25	
20165 - DEFERRED ASSESSMENTS	\$7,987.76	
20310 - DUE TO/ FROM DEVELOPER	\$43,742.67	
Liability Total	\$57,391.25	
	\$490,844.91	
Equity		
20300 - DEFERRED CONTRIBUTED CAPITA		
20500 - LAWSUIT EXCESS	φ029,103.44	
Equity Total	\$490,023.44	
Equity Total	\$1,019,206.88	
Retained Fernisse		
Retained Earnings	\$335,544.72	
Net Incomo		
Net Income	(\$118,790.06)	
Liabilities & Equity Total	,	
FIGNINGS & FULLY TOTAL		

Liabilities & Equity Total