

Balance Sheet
Lely Resort Master POA
Period 08/31/2022

August 2022	8/31/2022	12/31/2021
Assets		
<i>Current Assets</i>		
01005	23,893.77	23,905.63
01010	204,645.72	203,041.78
01110	139,570.77	81,461.76
01115	655,731.07	579,830.25
01200	6,367.06	7,656.56
01300	(1,861.25)	(6,947.00)
01610	16,877.73	6,819.53
01611	92.55	3,407.53
01620	50.00	50.00
	<u>1,045,367.42</u>	<u>899,226.04</u>
	1,045,367.42	899,226.04
TOTAL ASSETS		
Liabilities & Equity		
<i>Current Liabilities</i>		
	11291.36	3,702.70
02010	25,516.61	38,176.78
02015		12,713.15
02050	33,666.66	
02100	57,391.25	57,391.25
02150	14,738.12	14,738.12
02200	292,183.44	155,683.44
	<u>433,048.92</u>	<u>282,405.44</u>
	433,048.92	282,405.44
<i>Equity</i>		
03120	490,023.44	490,023.44
03200	126,972.16	58,146.90
	(6,415.62)	68,650.26
	<u>610,579.98</u>	<u>616,820.60</u>
	610,579.98	616,820.60
	1,045,367.42	899,226.04
TOTAL LIABILITIES & EQUITY		

Lely Resort Master POA Income & Expense Statement

Period 8/1/2022 To 8/31/2022 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
04100 Assessment Income	33,666.65	33,667.00	(0.35)	269,333.22	269,336.00	(2.78)	404,000.00
04225 Interest/Late Fees	(115.68)	0.00	(115.68)	3,213.46	0.00	3,213.46	0.00
04230 Recovery of Bad Debt	0.00	0.00	0.00	5,085.75	0.00	5,085.75	0.00
04245 ARC Fee Income	0.00	0.00	0.00	366.00	0.00	366.00	0.00
04300 Operating Interest Income	16.12	0.00	16.12	90.16	0.00	90.16	0.00
04305 Capital Contrib Interest Inc	162.08	0.00	162.08	1,009.83	0.00	1,009.83	0.00
TOTAL Income	<u>33,729.17</u>	<u>33,667.00</u>	<u>62.17</u>	<u>279,098.42</u>	<u>269,336.00</u>	<u>9,762.42</u>	<u>404,000.00</u>
TOTAL Income	<u>33,729.17</u>	<u>33,667.00</u>	<u>62.17</u>	<u>279,098.42</u>	<u>269,336.00</u>	<u>9,762.42</u>	<u>404,000.00</u>
Expense							
<u>Administrative</u>							
05050 Office Expenses	45.86	1,333.00	1,287.14	20,976.38	10,664.00	(10,312.38)	16,000.00
05075 Accounting/Audit/Tax Fees	0.00	708.00	708.00	9,146.04	5,664.00	(3,482.04)	8,500.00
05080 Division Filing Fees	0.00	25.00	25.00	61.25	200.00	138.75	300.00
05100 Legal Fees	12,873.00	3,167.00	(9,706.00)	24,604.75	25,336.00	731.25	38,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	28,840.00	28,840.00	0.00	43,260.00
05150 Insurance Expense	2,548.51	2,420.00	(128.51)	19,866.24	19,360.00	(506.24)	29,040.00
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	6,664.00	6,664.00	10,000.00
06230 Misc Expense	0.00	1,417.00	1,417.00	2,062.00	11,336.00	9,274.00	17,000.00
06235 Engineering Report	20,917.25	5,000.00	(15,917.25)	135,541.46	40,000.00	(95,541.46)	60,000.00
TOTAL Administrative	<u>39,989.62</u>	<u>18,508.00</u>	<u>(21,481.62)</u>	<u>241,098.12</u>	<u>148,064.00</u>	<u>(93,034.12)</u>	<u>222,100.00</u>
<u>Grounds</u>							
06225 Lake Bank Restoration	0.00	2,500.00	2,500.00	0.00	20,000.00	20,000.00	30,000.00
TOTAL Grounds	<u>0.00</u>	<u>2,500.00</u>	<u>2,500.00</u>	<u>0.00</u>	<u>20,000.00</u>	<u>20,000.00</u>	<u>30,000.00</u>
<u>Public Utilities</u>							
05810 Electricity	98.13	75.00	(23.13)	671.92	600.00	(71.92)	900.00
TOTAL Public Utilities	<u>98.13</u>	<u>75.00</u>	<u>(23.13)</u>	<u>671.92</u>	<u>600.00</u>	<u>(71.92)</u>	<u>900.00</u>
<u>Repairs and Maintenance</u>							
05610 Landscape Lighting Maintenance	195.00	500.00	305.00	480.00	4,000.00	3,520.00	6,000.00
05620 Preserve Maintenance	0.00	3,667.00	3,667.00	22,500.00	29,336.00	6,836.00	44,000.00
05625 Infrastructure Maintenance	0.00	417.00	417.00	444.00	3,336.00	2,892.00	5,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	5,320.00	6,000.00	680.00	9,000.00
05633 Storm Drain System	0.00	5,417.00	5,417.00	0.00	43,336.00	43,336.00	65,000.00
05635 Holiday Lighting	0.00	1,833.00	1,833.00	15,000.00	14,664.00	(336.00)	22,000.00
TOTAL Repairs and Mainer	<u>860.00</u>	<u>12,584.00</u>	<u>11,724.00</u>	<u>43,744.00</u>	<u>100,672.00</u>	<u>56,928.00</u>	<u>151,000.00</u>
TOTAL Expense	<u>40,947.75</u>	<u>33,667.00</u>	<u>(7,280.75)</u>	<u>285,514.04</u>	<u>269,336.00</u>	<u>(16,178.04)</u>	<u>404,000.00</u>
Excess Revenue / Expense	<u>(7,218.58)</u>	<u>0.00</u>	<u>(7,218.58)</u>	<u>(6,415.62)</u>	<u>0.00</u>	<u>(6,415.62)</u>	<u>0.00</u>

Lely Resort Master POA Income & Expense Statement

Period 8/1/2022 To 8/31/2022 11:59:00 PM

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<u>Grounds</u>							
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TOTAL Grounds	<u>0.00</u>	<u>2,500.00</u>	<u>2,500.00</u>	<u>0.00</u>	<u>20,000.00</u>	<u>20,000.00</u>	<u>30,000.00</u>
<u>Public Utilities</u>							
05810 Electricity	98.13	75.00	(23.13)	671.92	600.00	(71.92)	900.00
TOTAL Public Utilities	<u>98.13</u>	<u>75.00</u>	<u>(23.13)</u>	<u>671.92</u>	<u>600.00</u>	<u>(71.92)</u>	<u>900.00</u>
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