

Lely Resort Master POA
Balance Sheet
Period 02/28/2021

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	February 2021	Operating	Total
Assets			
<i>Current Assets</i>			
01005	VNB OP 4525	50,134.03	50,134.03
01010	AAB Op 3605	140,468.37	140,468.37
01110	AAB Capital Contrib 2236	106,204.07	106,204.07
01115	AAB Cap Contrib ICS 5786	503,917.81	503,917.81
01200	Accounts Receivable	35,552.82	35,552.82
01300	Allowance for Doubtful Accts	(7,402.33)	(7,402.33)
01610	Prepaid Insurance	1,699.96	1,699.96
01616	Due from Developer	297.75	297.75
01620	Utility Deposits	50.00	50.00
	<i>Total Current Assets</i>	<u>830,922.48</u>	<u>830,922.48</u>
	TOTAL ASSETS	<u>830,922.48</u>	<u>830,922.48</u>
Liabilities & Equity			
<i>Current Liabilities</i>			
02000	Accounts Payable	18,274.85	18,274.85
02010	Prepaid Assessments	8,772.43	8,772.43
02050	Deferred Income	33,669.99	33,669.99
02150	CSA Payments to CDD	69,221.66	69,221.66
	<i>Total Current Liabilities</i>	<u>129,938.93</u>	<u>129,938.93</u>
<i>Equity</i>			
03100	Capital Contributions	105,523.44	105,523.44
03120	Lawsuit Excess	490,023.44	490,023.44
03200	Operating Fund Balance	86,535.90	86,535.90
	Current Year Net Income/(Loss)	18,900.77	18,900.77
	<i>Total Equity</i>	<u>700,983.55</u>	<u>700,983.55</u>
	TOTAL LIABILITIES & EQUITY	<u>830,922.48</u>	<u>830,922.48</u>

Lely Resort Master POA

Income & Expense Statement

Posted 2/1/2021 To 2/28/2021 11:59:00 PM

	Current Period Consolidated			Year to Date Consolidated			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income							
<u>Income</u>							
04100 Assessment Income	33,670.00	33,670.00	0.00	67,340.00	67,340.00	0.00	404,040.00
04300 Operating Interest Income	24.41	0.00	24.41	53.54	0.00	53.54	0.00
04305 Capital Contrib Interest Inc	89.51	0.00	89.51	188.45	0.00	188.45	0.00
TOTAL Income	33,783.92	33,670.00	113.92	67,581.99	67,340.00	241.99	404,040.00
TOTAL Income	33,783.92	33,670.00	113.92	67,581.99	67,340.00	241.99	404,040.00
Expense							
<u>Administrative</u>							
05050 Office Expenses	18,284.85	1,333.00	(16,951.85)	25,448.40	2,666.00	(22,782.40)	16,000.00
05075 Accounting/Audit/Tax Fees	0.00	0.00	0.00	8,557.50	0.00	(8,557.50)	7,750.00
05080 Division Filing Fees	0.00	25.00	25.00	0.00	50.00	50.00	300.00
05100 Legal Fees	0.00	417.00	417.00	0.00	834.00	834.00	5,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	7,210.00	7,210.00	0.00	43,260.00
05150 Insurance Expense	1,858.43	2,319.00	460.57	3,915.98	4,638.00	722.02	27,830.00
TOTAL Administrative	23,748.28	7,699.00	(16,049.28)	45,131.88	15,398.00	(29,733.88)	100,140.00
<u>Grounds</u>							
05530 Grande Lely Dr Landscape	0.00	4,583.00	4,583.00	0.00	9,166.00	9,166.00	55,000.00
TOTAL Grounds	0.00	4,583.00	4,583.00	0.00	9,166.00	9,166.00	55,000.00
<u>Other Expense</u>							
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	1,666.00	1,666.00	10,000.00
06225 Lake Bank Restoration	0.00	7,500.00	7,500.00	1,513.25	15,000.00	13,486.75	90,000.00
06230 Misc Expense	550.00	1,250.00	700.00	550.00	2,500.00	1,950.00	15,000.00
TOTAL Other Expense	550.00	9,583.00	9,033.00	2,063.25	19,166.00	17,102.75	115,000.00
<u>Public Utilities</u>							
05810 Electricity	72.15	75.00	2.85	156.09	150.00	(6.09)	900.00
TOTAL Public Utilities	72.15	75.00	2.85	156.09	150.00	(6.09)	900.00
<u>Repairs and Maintenance</u>							
05610 Landscape Lighting Maintenance	0.00	500.00	500.00	0.00	1,000.00	1,000.00	6,000.00
05615 Beach Area (Horses) Maint	0.00	167.00	167.00	0.00	334.00	334.00	2,000.00
05620 Preserve Maintenance	0.00	2,833.00	2,833.00	0.00	5,666.00	5,666.00	34,000.00
05625 Street Signage Maintenance	0.00	1,833.00	1,833.00	0.00	3,666.00	3,666.00	22,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	1,330.00	1,500.00	170.00	9,000.00
05633 Storm Drain System	0.00	3,333.00	3,333.00	0.00	6,666.00	6,666.00	40,000.00
05635 Holiday Lighting	0.00	1,667.00	1,667.00	0.00	3,334.00	3,334.00	20,000.00
TOTAL Repairs and Maint	665.00	11,083.00	10,418.00	1,330.00	22,166.00	20,836.00	133,000.00
TOTAL Expense	25,035.43	33,023.00	7,987.57	48,681.22	66,046.00	17,364.78	404,040.00
Excess Revenue / Expense	8,748.49	647.00	8,101.49	18,900.77	1,294.00	17,606.77	0.00

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TOTAL Income	33,783.92	33,670.00	113.92	67,581.99	67,340.00	241.99	404,040.00
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05080 Division Filing Fees	0.00	25.00	25.00	0.00	50.00	50.00	300.00
05100 Legal Fees	0.00	417.00	417.00	0.00	834.00	834.00	5,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	7,210.00	7,210.00	0.00	43,260.00
05150 Insurance Expense	1,858.43	2,319.00	460.57	3,915.98	4,638.00	722.02	27,830.00
TOTAL Administrative	23,748.28	7,699.00	(16,049.28)	45,131.88	15,398.00	(29,733.88)	100,140.00
<u>Grounds</u>							
05530 Grande Lely Dr Landscape	0.00	4,583.00	4,583.00	0.00	9,166.00	9,166.00	55,000.00
TOTAL Grounds	0.00	4,583.00	4,583.00	0.00	9,166.00	9,166.00	55,000.00
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06225 Lake Bank Restoration	0.00	7,500.00	7,500.00	1,513.25	15,000.00	13,486.75	90,000.00
06230 Misc Expense	550.00	1,250.00	700.00	550.00	2,500.00	1,950.00	15,000.00
TOTAL Other Expense	550.00	9,583.00	9,033.00	2,063.25	19,166.00	17,102.75	115,000.00
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05810 Electricity	72.15	75.00	2.85	156.09	150.00	(6.09)	900.00
TOTAL Public Utilities	72.15	75.00	2.85	156.09	150.00	(6.09)	900.00
<u>Repairs and Maintenance</u>							
05610 Landscape Lighting Maintenance	0.00	500.00	500.00	0.00	1,000.00	1,000.00	6,000.00
05615 Beach Area (Horses) Maint	0.00	167.00	167.00	0.00	334.00	334.00	2,000.00
05620 Preserve Maintenance	0.00	2,833.00	2,833.00	0.00	5,666.00	5,666.00	34,000.00
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TOTAL Repairs and Maint	665.00	11,083.00	10,418.00	1,330.00	22,166.00	20,836.00	133,000.00
TOTAL Expense	25,035.43	33,023.00	7,987.57	48,681.22	66,046.00	17,364.78	404,040.00
Excess Revenue / Expense	8,748.49	647.00	8,101.49	18,900.77	1,294.00	17,606.77	0.00