

Balance Sheet
Lely Resort Master POA

Period 06/30/2021

	June 2021	6/30/2021	12/31/2020
	Assets		
	<i>Current Assets</i>		
01005	VNB OP 4525	23,869.26	50,102.72
01010	AAB Op 3605	230,562.92	143,854.04
01110	AAB Capital Contrib 2236	116,579.92	104,798.47
01115	AAB Cap Contrib ICS 5786	504,254.69	503,754.96
01200	Accounts Receivable	6,257.74	7,402.33
01300	Allowance for Doubtful Accts	(6,257.74)	(7,402.33)
01610	Prepaid Insurance	21,881.24	5,615.94
01616	Due from Developer	297.75	297.75
01620	Utility Deposits	50.00	50.00
	<i>Total Current Assets</i>	<u>897,495.78</u>	<u>808,473.88</u>
	TOTAL ASSETS	897,495.78	808,473.88
	Liabilities & Equity		
	<i>Current Liabilities</i>		
02000	Accounts Payable	1,133.73	668.26
02010	Prepaid Assessments	64,440.57	102,586.40
02150	CSA Payments to CDD	53,354.88	24,516.44
	<i>Total Current Liabilities</i>	<u>118,929.18</u>	<u>127,771.10</u>
	<i>Equity</i>		
03100	Capital Contributions	115,843.44	104,143.44
03120	Lawsuit Excess	490,023.44	490,023.44
03200	Fund Balance	86,535.90	56,619.14
	Current Year Net Income/(Loss)	86,163.82	29,916.76
	<i>Total Equity</i>	<u>778,566.60</u>	<u>680,702.78</u>
	TOTAL LIABILITIES & EQUITY	897,495.78	808,473.88

Lely Resort Master POA Income & Expense Statement

Posted 6/1/2021 To 6/30/2021 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
04100 Assessment Income	33,669.99	33,670.00	(0.01)	202,019.98	202,020.00	(0.02)	404,040.00
04230 Recovery of Bad Debt	838.37	0.00	838.37	1,144.59	0.00	1,144.59	0.00
04300 Operating Interest Income	12.38	0.00	12.38	119.82	0.00	119.82	0.00
04305 Capital Contrib Interest Inc	97.08	0.00	97.08	581.18	0.00	581.18	0.00
TOTAL Income	34,617.82	33,670.00	947.82	203,865.57	202,020.00	1,845.57	404,040.00
TOTAL Income	34,617.82	33,670.00	947.82	203,865.57	202,020.00	1,845.57	404,040.00
Expense							
<u>Administrative</u>							
05050 Office Expenses	1,143.73	1,333.00	189.27	29,397.04	7,998.00	(21,399.04)	16,000.00
05075 Accounting/Audit/Tax Fees	0.00	0.00	0.00	8,557.50	7,750.00	(807.50)	7,750.00
05080 Division Filing Fees	0.00	25.00	25.00	61.25	150.00	88.75	300.00
05100 Legal Fees	1,763.91	417.00	(1,346.91)	9,454.91	2,502.00	(6,952.91)	5,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	21,630.00	21,630.00	0.00	43,260.00
05150 Insurance Expense	2,984.17	2,319.00	(665.17)	13,530.70	13,914.00	383.30	27,830.00
TOTAL Administrative	9,496.81	7,699.00	(1,797.81)	82,631.40	53,944.00	(28,687.40)	100,140.00
<u>Grounds</u>							
05530 Grande Lely Dr Landscape	0.00	4,583.00	4,583.00	0.00	27,498.00	27,498.00	55,000.00
TOTAL Grounds	0.00	4,583.00	4,583.00	0.00	27,498.00	27,498.00	55,000.00
<u>Other Expense</u>							
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	4,998.00	4,998.00	10,000.00
06225 Lake Bank Restoration	0.00	7,500.00	7,500.00	1,513.25	45,000.00	43,486.75	90,000.00
06230 Misc Expense	540.00	1,250.00	710.00	1,603.50	7,500.00	5,896.50	15,000.00
TOTAL Other Expense	540.00	9,583.00	9,043.00	3,116.75	57,498.00	54,381.25	115,000.00
<u>Public Utilities</u>							
05810 Electricity	56.78	75.00	18.22	401.10	450.00	48.90	900.00
TOTAL Public Utilities	56.78	75.00	18.22	401.10	450.00	48.90	900.00
<u>Repairs and Maintenance</u>							
05610 Landscape Lighting Maintenance	0.00	500.00	500.00	0.00	3,000.00	3,000.00	6,000.00
05615 Beach Area (Horses) Maint	0.00	167.00	167.00	0.00	1,002.00	1,002.00	2,000.00
05620 Preserve Maintenance	0.00	2,833.00	2,833.00	17,000.00	16,998.00	(2.00)	34,000.00
05625 Street Signage Maintenance	0.00	1,833.00	1,833.00	10,562.50	10,998.00	435.50	22,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	3,990.00	4,500.00	510.00	9,000.00
05633 Storm Drain System	0.00	3,333.00	3,333.00	0.00	19,998.00	19,998.00	40,000.00
05635 Holiday Lighting	0.00	1,667.00	1,667.00	0.00	10,002.00	10,002.00	20,000.00
TOTAL Repairs and Maint	665.00	11,083.00	10,418.00	31,552.50	66,498.00	34,945.50	133,000.00
TOTAL Expense	10,758.59	33,023.00	22,264.41	117,701.75	205,888.00	88,186.25	404,040.00
Excess Revenue / Expense	23,859.23	647.00	23,212.23	86,163.82	(3,868.00)	90,031.82	0.00

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