

Lely Resort Master POA  
Balance Sheet  
Period 07/31/2021

July 2021	Operating	Total
<b>Assets</b>		
<i>Current Assets</i>		
01005 VNB OP 4525	23,877.11	23,877.11
01010 AAB Op 3605	217,891.89	217,891.89
01110 AAB Capital Contrib 2236	42,880.79	42,880.79
01115 AAB Cap Contrib ICS 5786	579,344.44	579,344.44
01200 Accounts Receivable	24,982.83	24,982.83
01300 Allowance for Doubtful Accts	(6,257.74)	(6,257.74)
01610 Prepaid Insurance	19,343.67	19,343.67
01620 Utility Deposits	50.00	50.00
<i>Total Current Assets</i>	<u>902,112.99</u>	<u>902,112.99</u>
<b>TOTAL ASSETS</b>	<b><u>902,112.99</u></b>	<b><u>902,112.99</u></b>
<b>Liabilities &amp; Equity</b>		
<i>Current Liabilities</i>		
02000 Accounts Payable	8,085.00	8,085.00
02010 Prepaid Assessments	827.00	827.00
02050 Deferred Income	67,339.99	67,339.99
02100 Due to/from Developer	28,091.25	28,091.25
02150 CSA Payments to CDD	37,488.10	37,488.10
02200 Deferred Capital Contributions	117,133.44	117,133.44
<i>Total Current Liabilities</i>	<u>258,964.78</u>	<u>258,964.78</u>
<i>Equity</i>		
03120 Lawsuit Excess	490,023.44	490,023.44
03200 Fund Balance	58,146.90	58,146.90
Current Year Net Income/(Loss)	94,977.87	94,977.87
<i>Total Equity</i>	<u>643,148.21</u>	<u>643,148.21</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>902,112.99</u></b>	<b><u>902,112.99</u></b>

# Lely Resort Master POA Income & Expense Statement

Posted 7/1/2021 To 7/31/2021 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
04100 Assessment Income	33,670.00	33,670.00	0.00	235,689.98	235,690.00	(0.02)	404,040.00
04230 Recovery of Bad Debt	0.00	0.00	0.00	1,144.59	0.00	1,144.59	0.00
04300 Operating Interest Income	16.45	0.00	16.45	136.27	0.00	136.27	0.00
04305 Capital Contrib Interest Inc	100.62	0.00	100.62	681.80	0.00	681.80	0.00
TOTAL Income	33,787.07	33,670.00	117.07	237,652.64	235,690.00	1,962.64	404,040.00
TOTAL Income	33,787.07	33,670.00	117.07	237,652.64	235,690.00	1,962.64	404,040.00
<b>Expense</b>							
<b><u>Administrative</u></b>							
05050 Office Expenses	262.42	1,333.00	1,070.58	29,659.46	9,331.00	(20,328.46)	16,000.00
05075 Accounting/Audit/Tax Fees	8,085.00	0.00	(8,085.00)	16,642.50	7,750.00	(8,892.50)	7,750.00
05080 Division Filing Fees	0.00	25.00	25.00	61.25	175.00	113.75	300.00
05100 Legal Fees	510.00	417.00	(93.00)	9,964.91	2,919.00	(7,045.91)	5,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	25,235.00	25,235.00	0.00	43,260.00
05150 Insurance Expense	2,537.57	2,319.00	(218.57)	16,068.27	16,233.00	164.73	27,830.00
TOTAL Administrative	14,999.99	7,699.00	(7,300.99)	97,631.39	61,643.00	(35,988.39)	100,140.00
<b><u>Grounds</u></b>							
05530 Grande Lely Dr Landscape	0.00	4,583.00	4,583.00	0.00	32,081.00	32,081.00	55,000.00
TOTAL Grounds	0.00	4,583.00	4,583.00	0.00	32,081.00	32,081.00	55,000.00
<b><u>Other Expense</u></b>							
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	5,831.00	5,831.00	10,000.00
06225 Lake Bank Restoration	0.00	7,500.00	7,500.00	1,513.25	52,500.00	50,986.75	90,000.00
06230 Misc Expense	0.00	1,250.00	1,250.00	1,603.50	8,750.00	7,146.50	15,000.00
TOTAL Other Expense	0.00	9,583.00	9,583.00	3,116.75	67,081.00	63,964.25	115,000.00
<b><u>Public Utilities</u></b>							
05810 Electricity	58.03	75.00	16.97	459.13	525.00	65.87	900.00
TOTAL Public Utilities	58.03	75.00	16.97	459.13	525.00	65.87	900.00
<b><u>Repairs and Maintenance</u></b>							
05610 Landscape Lighting Maintenance	0.00	500.00	500.00	0.00	3,500.00	3,500.00	6,000.00
05615 Beach Area (Horses) Maint	0.00	167.00	167.00	0.00	1,169.00	1,169.00	2,000.00
05620 Preserve Maintenance	0.00	2,833.00	2,833.00	17,000.00	19,831.00	2,831.00	34,000.00
05625 Street Signage Maintenance	0.00	1,833.00	1,833.00	10,562.50	12,831.00	2,268.50	22,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	4,655.00	5,250.00	595.00	9,000.00
05633 Storm Drain System	0.00	3,333.00	3,333.00	0.00	23,331.00	23,331.00	40,000.00
05635 Holiday Lighting	9,250.00	1,667.00	(7,583.00)	9,250.00	11,669.00	2,419.00	20,000.00
TOTAL Repairs and Maint	9,915.00	11,083.00	1,168.00	41,467.50	77,581.00	36,113.50	133,000.00
TOTAL Expense	24,973.02	33,023.00	8,049.98	142,674.77	238,911.00	96,236.23	404,040.00
Excess Revenue / Expense	8,814.05	647.00	8,167.05	94,977.87	(3,221.00)	98,198.87	0.00

# Lely Resort Master POA Income & Expense Statement

Posted 7/1/2021 To 7/31/2021 11:59:00 PM

	<b>This Month: Operating</b>			<b>YTD: Operating</b>			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
04100 Assessment Income	33,670.00	33,670.00	0.00	235,689.98	235,690.00	(0.02)	404,040.00
04230 Recovery of Bad Debt	0.00	0.00	0.00	1,144.59	0.00	1,144.59	0.00
04300 Operating Interest Income	16.45	0.00	16.45	136.27	0.00	136.27	0.00
04305 Capital Contrib Interest Inc	100.62	0.00	100.62	681.80	0.00	681.80	0.00
<b>TOTAL Income</b>	<b>33,787.07</b>	<b>33,670.00</b>	<b>117.07</b>	<b>237,652.64</b>	<b>235,690.00</b>	<b>1,962.64</b>	<b>404,040.00</b>
<b>TOTAL Income</b>	<b>33,787.07</b>	<b>33,670.00</b>	<b>117.07</b>	<b>237,652.64</b>	<b>235,690.00</b>	<b>1,962.64</b>	<b>404,040.00</b>
<b>Expense</b>							
<b><u>Administrative</u></b>							
05050 Office Expenses	262.42	1,333.00	1,070.58	29,659.46	9,331.00	(20,328.46)	16,000.00
05075 Accounting/Audit/Tax Fees	8,085.00	0.00	(8,085.00)	16,642.50	7,750.00	(8,892.50)	7,750.00
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05100 Legal Fees	510.00	417.00	(93.00)	9,964.91	2,919.00	(7,045.91)	5,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	25,235.00	25,235.00	0.00	43,260.00
05150 Insurance Expense	2,537.57	2,319.00	(218.57)	16,068.27	16,233.00	164.73	27,830.00
<b>TOTAL Administrative</b>	<b>14,999.99</b>	<b>7,699.00</b>	<b>(7,300.99)</b>	<b>97,631.39</b>	<b>61,643.00</b>	<b>(35,988.39)</b>	<b>100,140.00</b>
<b><u>Grounds</u></b>							
05530 Grande Lely Dr Landscape	0.00	4,583.00	4,583.00	0.00	32,081.00	32,081.00	55,000.00
<b>TOTAL Grounds</b>	<b>0.00</b>	<b>4,583.00</b>	<b>4,583.00</b>	<b>0.00</b>	<b>32,081.00</b>	<b>32,081.00</b>	<b>55,000.00</b>
<b><u>Other Expense</u></b>							
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	5,831.00	5,831.00	10,000.00
06225 Lake Bank Restoration	0.00	7,500.00	7,500.00	1,513.25	52,500.00	50,986.75	90,000.00
06230 Misc Expense	0.00	1,250.00	1,250.00	1,603.50	8,750.00	7,146.50	15,000.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>9,583.00</b>	<b>9,583.00</b>	<b>3,116.75</b>	<b>67,081.00</b>	<b>63,964.25</b>	<b>115,000.00</b>
<b><u>Public Utilities</u></b>							
05810 Electricity	58.03	75.00	16.97	459.13	525.00	65.87	900.00
<b>TOTAL Public Utilities</b>	<b>58.03</b>	<b>75.00</b>	<b>16.97</b>	<b>459.13</b>	<b>525.00</b>	<b>65.87</b>	<b>900.00</b>
<b><u>Repairs and Maintenance</u></b>							
05610 Landscape Lighting Maintenance	0.00	500.00	500.00	0.00	3,500.00	3,500.00	6,000.00
05615 Beach Area (Horses) Maint	0.00	167.00	167.00	0.00	1,169.00	1,169.00	2,000.00
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05635 Holiday Lighting	9,250.00	1,667.00	(7,583.00)	9,250.00	11,669.00	2,419.00	20,000.00
<b>TOTAL Repairs and Maint</b>	<b>9,915.00</b>	<b>11,083.00</b>	<b>1,168.00</b>	<b>41,467.50</b>	<b>77,581.00</b>	<b>36,113.50</b>	<b>133,000.00</b>
<b>TOTAL Expense</b>	<b>24,973.02</b>	<b>33,023.00</b>	<b>8,049.98</b>	<b>142,674.77</b>	<b>238,911.00</b>	<b>96,236.23</b>	<b>404,040.00</b>
<b>Excess Revenue / Expense</b>	<b>8,814.05</b>	<b>647.00</b>	<b>8,167.05</b>	<b>94,977.87</b>	<b>(3,221.00)</b>	<b>98,198.87</b>	<b>0.00</b>