Balance Sheet
Lely Resort Master POA
Period 07/31/2022

	July 2022	7/31/2022	12/31/2021
	Assets		
	Current Assets		
01005	VNB OP 4525	23,881.92	23,905.63
01010	AAB Op 3605	151,803.20	203,041.78
01110	AAB Capital Contrib 2236	131,547.89	81,461.76
01115	AAB Cap Contrib ICS 5786	655,591.87	579,830.25
01200	Accounts Receivable	70,407.61	7,656.56
01300	Allowance for Doubtful Accts	(1,861.25)	(6,947.00)
01610	Prepaid Insurance	19,426.24	6,819.53
01611	Prepaid Expense		3,407.53
01620	Utility Deposits	50.00	50.00
	Total Current Assets	1,050,847.48	899,226.04
	TOTAL ASSETS	**1,050,847.48**	**899,226.04**
	Liabilities & Equity		
	Current Liabilities		
	Accounts Payable		3,702.70
02010	Prepaid Assessments	9,364.49	38,176.78
02015	Accrued Expenses	38.31	12,713.15
02050	Deferred Income	67,331.31	
02100	Due to/from Developer	57,391.25	57,391.25
02150	CSA Payments to CDD	14,738.12	14,738.12
02200	Deferred Capital Contributions	284,183.44	155,683.44
	Total Current Liabilities	433,048.92	282,405.44
	Equity		
03120	Lawsuit Excess	490,023.44	490,023.44
03200	Fund Balance	126,972.16	58,146.90
	Current Year Net Income/(Loss)	802.96	68,650.26
	Total Equity	617,798.56	616,820.60
	TOTAL LIABILITIES & EQUITY	**1,050,847.48**	**899,226.04**

Lely Resort Master POA
Income & Expense Statement
Period 7/1/2022 To 7/31/2022 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			
	Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income							
Income							
04100 Assessment Income	33,666.65	33,667.00	(0.35)	235,666.57	235,669.00	(2.43)	404,000.00
04225 Interest/Late Fees	1,757.11	0.00	1,757.11	3,329.14	0.00	3,329.14	0.00
04230 Recovery of Bad Debt	0.00	0.00	0.00	5,085.75	0.00	5,085.75	0.00
04245 ARC Fee Income	0.00	0.00	0.00	366.00	0.00	366.00	0.00
04300 Operating Interest Income	14.03	0.00	14.03	74.04	0.00	74.04	0.00
04305 Capital Contrib Interest Inc	159.22	0.00	159.22	847.75	0.00	847.75	0.00
TOTAL Income	35,597.01	33,667.00	1,930.01	245,369.25	235,669.00	9,700.25	404,000.00
TOTAL Income	35,597.01	33,667.00	1,930.01	245,369.25	235,669.00	9,700.25	404,000.00
Expense							
Administrative							
05050 Office Expenses	9,256.54	1,333.00	(7,923.54)	20,930.52	9,331.00	(11,599.52)	16,000.00
05075 Accounting/Audit/Tax Fees	0.00	708.00	708.00	9,146.04	4,956.00	(4,190.04)	8,500.00
05080 Division Filing Fees	0.00	25.00	25.00	61.25	175.00	113.75	300.00
05100 Legal Fees	722.50	3,167.00	2,444.50	11,731.75	22,169.00	10,437.25	38,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	25,235.00	25,235.00	0.00	43,260.00
05150 Insurance Expense	2,548.51	2,420.00	(128.51)	17,317.73	16,940.00	(377.73)	29,040.00
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	5,831.00	5,831.00	10,000.00
06230 Misc Expense	0.00	1,417.00	1,417.00	2,062.00	9,919.00	7,857.00	17,000.00
06235 Engineering Report	49,208.11	5,000.00	(44,208.11)	114,624.21	35,000.00	(79,624.21)	60,000.00
TOTAL Administrative	65,340.66	18,508.00	(46,832.66)	201,108.50	129,556.00	(71,552.50)	222,100.00
Grounds							
06225 Lake Bank Restoration	0.00	2,500.00	2,500.00	0.00	17,500.00	17,500.00	30,000.00
TOTAL Grounds	0.00	2,500.00	2,500.00	0.00	17,500.00	17,500.00	30,000.00
Public Utilities							
05810 Electricity	90.69	75.00	(15.69)	573.79	525.00	(48.79)	900.00
TOTAL Public Utilities	90.69	75.00	(15.69)	573.79	525.00	(48.79)	900.00
Repairs and Maintenance							
05610 Landscape Lighting Maintenance	0.00	500.00	500.00	285.00	3,500.00	3,215.00	6,000.00
05620 Preserve Maintenance	5,500.00	3,667.00	(1,833.00)	22,500.00	25,669.00	3,169.00	44,000.00
05625 Infrastructure Maintenance	0.00	417.00	417.00	444.00	2,919.00	2,475.00	5,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	4,655.00	5,250.00	595.00	9,000.00
05633 Storm Drain System	0.00	5,417.00	5,417.00	0.00	37,919.00	37,919.00	65,000.00
05635 Holiday Lighting	0.00	1,833.00	1,833.00	15,000.00	12,831.00	(2,169.00)	22,000.00
TOTAL Repairs and Mainter	6,165.00	12,584.00	6,419.00	42,884.00	88,088.00	45,204.00	151,000.00
TOTAL Expense	71,596.35	33,667.00	(37,929.35)	244,566.29	235,669.00	(8,897.29)	404,000.00
Excess Revenue / Expense	(35,999.34)	0.00	(35,999.34)	802.96	0.00	802.96	0.00

Lely Resort Master POA
Income & Expense Statement
Period 7/1/2022 To 7/31/2022 11:59:00 PM

	This Month: Operating			YTD: Operating			
	Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income							
Income							
04100 Assessment Income	33,666.65	33,667.00	(0.35)	235,666.57	235,669.00	(2.43)	404,000.00
04225 Interest/Late Fees	1,757.11	0.00	1,757.11	3,329.14	0.00	3,329.14	0.00
04230 Recovery of Bad Debt	0.00	0.00	0.00	5,085.75	0.00	5,085.75	0.00
04245 ARC Fee Income	0.00	0.00	0.00	366.00	0.00	366.00	0.00
04300 Operating Interest Income	14.03	0.00	14.03	74.04	0.00	74.04	0.00
04305 Capital Contrib Interest Inc	159.22	0.00	159.22	847.75	0.00	847.75	0.00
TOTAL Income	35,597.01	33,667.00	1,930.01	245,369.25	235,669.00	9,700.25	404,000.00
TOTAL Income	35,597.01	33,667.00	1,930.01	245,369.25	235,669.00	9,700.25	404,000.00
Expense							
Administrative							
05050 Office Expenses	9,256.54	1,333.00	(7,923.54)	20,930.52	9,331.00	(11,599.52)	16,000.00
05075 Accounting/Audit/Tax Fees	0.00	708.00	708.00	9,146.04	4,956.00	(4,190.04)	8,500.00
05080 Division Filing Fees	0.00	25.00	25.00	61.25	175.00	113.75	300.00
05100 Legal Fees	722.50	3,167.00	2,444.50	11,731.75	22,169.00	10,437.25	38,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	25,235.00	25,235.00	0.00	43,260.00
05150 Insurance Expense	2,548.51	2,420.00	(128.51)	17,317.73	16,940.00	(377.73)	29,040.00
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	5,831.00	5,831.00	10,000.00
06230 Misc Expense	0.00	1,417.00	1,417.00	2,062.00	9,919.00	7,857.00	17,000.00
06235 Engineering Report	49,208.11	5,000.00	(44,208.11)	114,624.21	35,000.00	(79,624.21)	60,000.00
TOTAL Administrative	65,340.66	18,508.00	(46,832.66)	201,108.50	129,556.00	(71,552.50)	222,100.00
Grounds							
06225 Lake Bank Restoration	0.00	2,500.00	2,500.00	0.00	17,500.00	17,500.00	30,000.00
TOTAL Grounds	0.00	2,500.00	2,500.00	0.00	17,500.00	17,500.00	30,000.00
Public Utilities							
05810 Electricity	90.69	75.00	(15.69)	573.79	525.00	(48.79)	900.00
TOTAL Public Utilities	90.69	75.00	(15.69)	573.79	525.00	(48.79)	900.00
Repairs and Maintenance							
05610 Landscape Lighting Maintenance	0.00	500.00	500.00	285.00	3,500.00	3,215.00	6,000.00
05620 Preserve Maintenance	5,500.00	3,667.00	(1,833.00)	22,500.00	25,669.00	3,169.00	44,000.00
05625 Infrastructure Maintenance	0.00	417.00	417.00	444.00	2,919.00	2,475.00	5,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	4,655.00	5,250.00	595.00	9,000.00
05633 Storm Drain System	0.00	5,417.00	5,417.00	0.00	37,919.00	37,919.00	65,000.00
05635 Holiday Lighting	0.00	1,833.00	1,833.00	15,000.00	12,831.00	(2,169.00)	22,000.00
TOTAL Repairs and Mainter	6,165.00	12,584.00	6,419.00	42,884.00	88,088.00	45,204.00	151,000.00
TOTAL Expense	71,596.35	33,667.00	(37,929.35)	244,566.29	235,669.00	(8,897.29)	404,000.00
Excess Revenue / Expense	(35,999.34)	0.00	(35,999.34)	802.96	0.00	802.96	0.00