

Lely Resort Master POA
Balance Sheet
Period 03/31/2021

March 2021	Operating	Total
Assets		
<i>Current Assets</i>		
01005 VNB OP 4525	23,843.16	23,843.16
01010 AAB Op 3605	327,602.70	327,602.70
01110 AAB Capital Contrib 2236	109,307.67	109,307.67
01115 AAB Cap Contrib ICS 5786	504,003.38	504,003.38
01200 Accounts Receivable	7,096.11	7,096.11
01300 Allowance for Doubtful Accts	(7,096.11)	(7,096.11)
01610 Prepaid Insurance	26,515.38	26,515.38
01616 Due from Developer	297.75	297.75
01620 Utility Deposits	50.00	50.00
<i>Total Current Assets</i>	<u>991,620.04</u>	<u>991,620.04</u>
TOTAL ASSETS	<u>991,620.04</u>	<u>991,620.04</u>
Liabilities & Equity		
<i>Current Liabilities</i>		
02010 Prepaid Assessments	198,306.11	198,306.11
02150 CSA Payments to CDD	69,221.66	69,221.66
<i>Total Current Liabilities</i>	<u>267,527.77</u>	<u>267,527.77</u>
<i>Equity</i>		
03100 Capital Contributions	108,613.44	108,613.44
03120 Lawsuit Excess	490,023.44	490,023.44
03200 Operating Fund Balance	86,535.90	86,535.90
Current Year Net Income/(Loss)	38,919.49	38,919.49
<i>Total Equity</i>	<u>724,092.27</u>	<u>724,092.27</u>
TOTAL LIABILITIES & EQUITY	<u>991,620.04</u>	<u>991,620.04</u>

Lely Resort Master POA Income & Expense Statement

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	Current Period Consolidated			Year to Date Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
04100 Assessment Income	33,669.99	33,670.00	(0.01)	101,009.99	101,010.00	(0.01)	404,040.00
04230 Recovery of Bad Debt	306.22	0.00	306.22	306.22	0.00	306.22	0.00
04300 Operating Interest Income	22.36	0.00	22.36	75.90	0.00	75.90	0.00
04305 Capital Contrib Interest Inc	99.17	0.00	99.17	287.62	0.00	287.62	0.00
TOTAL Income	34,097.74	33,670.00	427.74	101,679.73	101,010.00	669.73	404,040.00
TOTAL Income	34,097.74	33,670.00	427.74	101,679.73	101,010.00	669.73	404,040.00
Expense							
<u>Administrative</u>							
05050 Office Expenses	1,295.85	1,333.00	37.15	26,744.25	3,999.00	(22,745.25)	16,000.00
05075 Accounting/Audit/Tax Fees	0.00	0.00	0.00	8,557.50	0.00	(8,557.50)	7,750.00
05080 Division Filing Fees	0.00	25.00	25.00	0.00	75.00	75.00	300.00
05100 Legal Fees	6,272.50	417.00	(5,855.50)	6,272.50	1,251.00	(5,021.50)	5,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	10,815.00	10,815.00	0.00	43,260.00
05150 Insurance Expense	2,109.58	2,319.00	209.42	6,025.56	6,957.00	931.44	27,830.00
TOTAL Administrative	13,282.93	7,699.00	(5,583.93)	58,414.81	23,097.00	(35,317.81)	100,140.00
<u>Grounds</u>							
05530 Grande Lely Dr Landscape	0.00	4,583.00	4,583.00	0.00	13,749.00	13,749.00	55,000.00
TOTAL Grounds	0.00	4,583.00	4,583.00	0.00	13,749.00	13,749.00	55,000.00
<u>Other Expense</u>							
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	2,499.00	2,499.00	10,000.00
06225 Lake Bank Restoration	0.00	7,500.00	7,500.00	1,513.25	22,500.00	20,986.75	90,000.00
06230 Misc Expense	65.00	1,250.00	1,185.00	615.00	3,750.00	3,135.00	15,000.00
TOTAL Other Expense	65.00	9,583.00	9,518.00	2,128.25	28,749.00	26,620.75	115,000.00
<u>Public Utilities</u>							
05810 Electricity	66.09	75.00	8.91	222.18	225.00	2.82	900.00
TOTAL Public Utilities	66.09	75.00	8.91	222.18	225.00	2.82	900.00
<u>Repairs and Maintenance</u>							
05610 Landscape Lighting Maintenance	0.00	500.00	500.00	0.00	1,500.00	1,500.00	6,000.00
05615 Beach Area (Horses) Maint	0.00	167.00	167.00	0.00	501.00	501.00	2,000.00
05620 Preserve Maintenance	0.00	2,833.00	2,833.00	0.00	8,499.00	8,499.00	34,000.00
05625 Street Signage Maintenance	0.00	1,833.00	1,833.00	0.00	5,499.00	5,499.00	22,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	1,995.00	2,250.00	255.00	9,000.00
05633 Storm Drain System	0.00	3,333.00	3,333.00	0.00	9,999.00	9,999.00	40,000.00
05635 Holiday Lighting	0.00	1,667.00	1,667.00	0.00	5,001.00	5,001.00	20,000.00
TOTAL Repairs and Maint	665.00	11,083.00	10,418.00	1,995.00	33,249.00	31,254.00	133,000.00
TOTAL Expense	14,079.02	33,023.00	18,943.98	62,760.24	99,069.00	36,308.76	404,040.00
Excess Revenue / Expense	20,018.72	647.00	19,371.72	38,919.49	1,941.00	36,978.49	0.00

Lely Resort Master POA Income & Expense Statement

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	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
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<u>Income</u>							
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04300 Operating Interest Income	22.36	0.00	22.36	75.90	0.00	75.90	0.00
04305 Capital Contrib Interest Inc	99.17	0.00	99.17	287.62	0.00	287.62	0.00
TOTAL Income	34,097.74	33,670.00	427.74	101,679.73	101,010.00	669.73	404,040.00
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05100 Legal Fees	6,272.50	417.00	(5,855.50)	6,272.50	1,251.00	(5,021.50)	5,000.00
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TOTAL Administrative	13,282.93	7,699.00	(5,583.93)	58,414.81	23,097.00	(35,317.81)	100,140.00
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TOTAL Grounds	0.00	4,583.00	4,583.00	0.00	13,749.00	13,749.00	55,000.00
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<u>Repairs and Maintenance</u>							
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05615 Beach Area (Horses) Maint	0.00	167.00	167.00	0.00	501.00	501.00	2,000.00
05620 Preserve Maintenance	0.00	2,833.00	2,833.00	0.00	8,499.00	8,499.00	34,000.00
05625 Street Signage Maintenance	0.00	1,833.00	1,833.00	0.00	5,499.00	5,499.00	22,000.00
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