

Balance Sheet
Lely Resort Master POA
Period 09/30/2022

	September 2022	9/30/2022	12/31/2021
Assets			
<i>Current Assets</i>			
01005	VNB OP 4525	23,905.15	23,905.63
01010	AAB Op 3605	280,888.83	203,041.78
01110	AAB Capital Contrib 2236	139,593.71	81,461.76
01115	AAB Cap Contrib ICS 5786	655,865.81	579,830.25
01200	Accounts Receivable	2,470.23	7,656.56
01300	Allowance for Doubtful Accts	(1,861.25)	(6,947.00)
01610	Prepaid Insurance	14,411.43	6,819.53
01611	Prepaid Expense	3,617.50	3,407.53
01620	Utility Deposits	50.00	50.00
	<i>Total Current Assets</i>	<u>1,118,941.41</u>	<u>899,226.04</u>
	TOTAL ASSETS	1,118,941.41	899,226.04
Liabilities & Equity			
<i>Current Liabilities</i>			
	Accounts Payable	0	3,702.70
02010	Prepaid Assessments	130,178.62	38,176.78
02015	Accrued Expenses	727.57	12,713.15
02050	Deferred Income		
02100	Due to/from Developer	57,391.25	57,391.25
02150	CSA Payments to CDD	14,738.12	14,738.12
02200	Deferred Capital Contributions	302,683.44	155,683.44
	<i>Total Current Liabilities</i>	<u>505,719.00</u>	<u>282,405.44</u>
<i>Equity</i>			
03120	Lawsuit Excess	490,023.44	490,023.44
03200	Fund Balance	126,972.16	58,146.90
	Current Year Net Income/(Loss)	(3,773.19)	68,650.26
	<i>Total Equity</i>	<u>613,222.41</u>	<u>616,820.60</u>
	TOTAL LIABILITIES & EQUITY	1,118,941.41	899,226.04

Lely Resort Master POA

Income & Expense Statement

Posted 9/1/2022 To 9/30/2022 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income							
Income							
04100 Assessment Income	33,666.66	33,667.00	(0.34)	302,999.88	303,003.00	(3.12)	404,000.00
04225 Interest/Late Fees	0.00	0.00	0.00	3,213.46	0.00	3,213.46	0.00
04230 Recovery of Bad Debt	0.00	0.00	0.00	5,085.75	0.00	5,085.75	0.00
04245 ARC Fee Income	0.00	0.00	0.00	366.00	0.00	366.00	0.00
04300 Operating Interest Income	16.12	0.00	16.12	106.28	0.00	106.28	0.00
04305 Capital Contrib Interest Inc	157.68	0.00	157.68	1,167.51	0.00	1,167.51	0.00
TOTAL Income	33,840.46	33,667.00	173.46	312,938.88	303,003.00	9,935.88	404,000.00
TOTAL Income	33,840.46	33,667.00	173.46	312,938.88	303,003.00	9,935.88	404,000.00
Expense							
Administrative							
05050 Office Expenses	75.07	1,333.00	1,257.93	21,051.45	11,997.00	(9,054.45)	16,000.00
05075 Accounting/Audit/Tax Fees	0.00	708.00	708.00	9,146.04	6,372.00	(2,774.04)	8,500.00
05080 Division Filing Fees	0.00	25.00	25.00	61.25	225.00	163.75	300.00
05100 Legal Fees	(10,296.00)	3,167.00	13,463.00	14,308.75	28,503.00	14,194.25	38,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	32,445.00	32,445.00	0.00	43,260.00
05150 Insurance Expense	2,466.30	2,420.00	(46.30)	22,332.54	21,780.00	(552.54)	29,040.00
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	7,497.00	7,497.00	10,000.00
06230 Misc Expense	195.00	1,417.00	1,222.00	2,257.00	12,753.00	10,496.00	17,000.00
06235 Engineering Report	19,274.11	5,000.00	(14,274.11)	154,815.57	45,000.00	(109,815.57)	60,000.00
TOTAL Administrative	15,319.48	18,508.00	3,188.52	256,417.60	166,572.00	(89,845.60)	222,100.00
Grounds							
06225 Lake Bank Restoration	0.00	2,500.00	2,500.00	0.00	22,500.00	22,500.00	30,000.00
TOTAL Grounds	0.00	2,500.00	2,500.00	0.00	22,500.00	22,500.00	30,000.00
Public Utilities							
05810 Electricity	93.55	75.00	(18.55)	765.47	675.00	(90.47)	900.00
TOTAL Public Utilities	93.55	75.00	(18.55)	765.47	675.00	(90.47)	900.00
Repairs and Maintenance							
05610 Landscape Lighting Maintenance	9,975.00	500.00	(9,475.00)	10,455.00	4,500.00	(5,955.00)	6,000.00
05620 Preserve Maintenance	3,500.00	3,667.00	167.00	26,000.00	33,003.00	7,003.00	44,000.00
05625 Infrastructure Maintenance	0.00	417.00	417.00	444.00	3,753.00	3,309.00	5,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	5,985.00	6,750.00	765.00	9,000.00
05633 Storm Drain System	0.00	5,417.00	5,417.00	0.00	48,753.00	48,753.00	65,000.00
05635 Holiday Lighting	1,645.00	1,833.00	188.00	16,645.00	16,497.00	(148.00)	22,000.00
TOTAL Repairs and Maintainer	15,785.00	12,584.00	(3,201.00)	59,529.00	113,256.00	53,727.00	151,000.00
TOTAL Expense	31,198.03	33,667.00	2,468.97	316,712.07	303,003.00	(13,709.07)	404,000.00
Excess Revenue / Expense	2,642.43	0.00	2,642.43	(3,773.19)	0.00	(3,773.19)	0.00