

Lely Resort Master POA
Balance Sheet
Period 01/31/2023

January 2023	Operating	Total
Assets		
<i>Current Assets</i>		
01005 VNB OP 4525	6,390.72	6,390.72
01010 AAB Op 3605	796,684.03	796,684.03
01110 AAB Capital Contrib 2236	170,232.70	170,232.70
01115 AAB Cap Contrib ICS 5786	657,068.06	657,068.06
01200 Accounts Receivable	61,700.07	61,700.07
01300 Allowance for Doubtful Accts	(1,735.80)	(1,735.80)
01610 Prepaid Insurance	4,346.59	4,346.59
01620 Utility Deposits	50.00	50.00
<i>Total Current Assets</i>	<u>1,694,736.37</u>	<u>1,694,736.37</u>
TOTAL ASSETS	<u>1,694,736.37</u>	<u>1,694,736.37</u>
Liabilities & Equity		
<i>Current Liabilities</i>		
02000 Accounts Payable	23,258.22	23,258.22
02010 Prepaid Assessments	7,515.15	7,515.15
02015 Accrued Expenses	302,798.25	302,798.25
02050 Deferred Income	87,584.76	87,584.76
02100 Due to/from Developer	57,391.25	57,391.25
02150 CSA Payments to CDD	335,266.22	335,266.22
02200 Deferred Capital Contributions	333,183.44	333,183.44
<i>Total Current Liabilities</i>	<u>1,146,997.29</u>	<u>1,146,997.29</u>
<i>Equity</i>		
03120 Lawsuit Excess	490,023.44	490,023.44
03200 Fund Balance	93,819.42	93,819.42
Current Year Net Income/(Loss)	(36,103.78)	(36,103.78)
<i>Total Equity</i>	<u>547,739.08</u>	<u>547,739.08</u>
TOTAL LIABILITIES & EQUITY	<u>1,694,736.37</u>	<u>1,694,736.37</u>

Lely Resort Master POA Income & Expense Statement

Posted 1/1/2023 To 1/31/2023 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
Income							
04100 Assessment Income	43,692.92	43,743.00	(50.08)	43,692.92	43,743.00	(50.08)	524,912.00
04225 Interest/Late Fees	299.30	0.00	299.30	299.30	0.00	299.30	0.00
04240 Legal Fee Income	1,680.00	0.00	1,680.00	1,680.00	0.00	1,680.00	0.00
04300 Operating Interest Income	12.44	0.00	12.44	12.44	0.00	12.44	0.00
04305 Capital Contrib Interest Inc	356.71	0.00	356.71	356.71	0.00	356.71	0.00
TOTAL Income	46,041.37	43,743.00	2,298.37	46,041.37	43,743.00	2,298.37	524,912.00
TOTAL Income	46,041.37	43,743.00	2,298.37	46,041.37	43,743.00	2,298.37	524,912.00
Expense							
Administrative							
05050 Office Expenses	31.66	1,333.00	1,301.34	31.66	1,333.00	1,301.34	16,000.00
05075 Accounting/Audit/Tax Fees	0.00	708.00	708.00	0.00	708.00	708.00	8,500.00
05080 Division Filing Fees	0.00	5.00	5.00	0.00	5.00	5.00	61.00
05100 Legal Fees	2,210.14	4,167.00	1,956.86	2,210.14	4,167.00	1,956.86	50,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	3,605.00	3,605.00	0.00	43,260.00
05150 Insurance Expense	2,576.52	2,667.00	90.48	2,576.52	2,667.00	90.48	32,000.00
06220 Bad Debt Expense	0.00	250.00	250.00	0.00	250.00	250.00	3,000.00
06230 Misc Expense	0.00	369.00	369.00	0.00	369.00	369.00	4,431.00
06235 Engineering Report	72,947.40	5,000.00	(67,947.40)	72,947.40	5,000.00	(67,947.40)	60,000.00
TOTAL Administrative	81,370.72	18,104.00	(63,266.72)	81,370.72	18,104.00	(63,266.72)	217,252.00
Public Utilities							
05810 Electricity	109.43	55.00	(54.43)	109.43	55.00	(54.43)	660.00
TOTAL Public Utilities	109.43	55.00	(54.43)	109.43	55.00	(54.43)	660.00
Repairs and Maintenance							
05610 Landscape Lighting Maintenance	0.00	167.00	167.00	0.00	167.00	167.00	2,000.00
05620 Preserve Maintenance	0.00	14,583.00	14,583.00	0.00	14,583.00	14,583.00	175,000.00
05630 Entry Feature Maintenance	665.00	0.00	(665.00)	665.00	0.00	(665.00)	0.00
05633 Storm Drain System	0.00	8,333.00	8,333.00	0.00	8,333.00	8,333.00	100,000.00
05635 Holiday Lighting	0.00	2,500.00	2,500.00	0.00	2,500.00	2,500.00	30,000.00
TOTAL Repairs and Mainter	665.00	25,583.00	24,918.00	665.00	25,583.00	24,918.00	307,000.00
TOTAL Expense	82,145.15	43,742.00	(38,403.15)	82,145.15	43,742.00	(38,403.15)	524,912.00
Excess Revenue / Expense	(36,103.78)	1.00	(36,104.78)	(36,103.78)	1.00	(36,104.78)	0.00