

Balance Sheet
Lely Resort Master POA

Period 12/31/2021

	December 2021	12/31/2021	12/31/2020
	Assets		
	<i>Current Assets</i>		
01005	VNB OP 4525	23,905.63	50,102.72
01010	AAB Op 3605	203,041.78	143,854.04
01110	AAB Capital Contrib 2236	81,461.76	104,798.47
01115	AAB Cap Contrib ICS 5786	579,830.25	503,754.96
01200	Accounts Receivable	7,656.56	7,402.33
01300	Allowance for Doubtful Accts	(6,947.00)	(7,402.33)
01610	Prepaid Insurance	6,819.53	5,615.94
01611	Prepaid Expense	3,407.53	
01620	Utility Deposits	50.00	50.00
	<i>Total Current Assets</i>	<u>899,226.04</u>	<u>808,176.13</u>
	TOTAL ASSETS	899,226.04	808,176.13
	Liabilities & Equity		
	<i>Current Liabilities</i>		
02000	Accounts Payable	3,702.70	668.26
02010	Prepaid Assessments	38,176.78	102,586.40
02015	Accrued Expenses	12,713.15	
02100	Due to/from Developer	57,391.25	28,091.25
02150	CSA Payments to CDD	14,738.12	24,516.44
02200	Deferred Capital Contributions	155,683.44	104,143.44
	<i>Total Current Liabilities</i>	<u>282,405.44</u>	<u>260,005.79</u>
	<i>Equity</i>		
03120	Lawsuit Excess	490,023.44	490,023.44
03200	Fund Balance	58,146.90	56,619.14
	Current Year Net Income/(Loss)	68,650.26	1,527.76
	<i>Total Equity</i>	<u>616,820.60</u>	<u>548,170.34</u>
	TOTAL LIABILITIES & EQUITY	899,226.04	808,176.13

Lely Resort Master POA
Income & Expense Statement
Period 12/1/2021 To 12/31/2021 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income							
Income							
04100 Assessment Income	33,669.99	33,670.00	(0.01)	404,069.96	404,040.00	29.96	404,040.00
04225 Interest/Late Fees	(2,596.40)		(2,596.40)	5,117.83		5,117.83	
04230 Recovery of Bad Debt				455.33		455.33	
04235 Collection Fee Income				325.00		325.00	
04240 Legal Fee Income	335.00		335.00	997.00		997.00	
04300 Operating Interest Income	9.00		9.00	196.69		196.69	
04305 Capital Contrib Interest Inc	108.22		108.22	1,198.58		1,198.58	
04400 Developer Subsidy				(29,300.00)		(29,300.00)	
TOTAL Income	31,525.81	33,670.00	(2,144.19)	383,060.39	404,040.00	(20,979.61)	404,040.00
TOTAL Income	31,525.81	33,670.00	(2,144.19)	383,060.39	404,040.00	(20,979.61)	404,040.00
Expense							
Administrative							
05050 Office Expenses	685.25	1,337.00	651.75	31,609.12	16,000.00	(15,609.12)	16,000.00
05075 Accounting/Audit/Tax Fees				23,478.00	7,750.00	(15,728.00)	7,750.00
05080 Division Filing Fees		25.00	25.00	61.25	300.00	238.75	300.00
05100 Legal Fees	4,187.50	413.00	(3,774.50)	20,662.46	5,000.00	(15,662.46)	5,000.00
05125 Management Fees	3,605.00	3,605.00		43,260.00	43,260.00		43,260.00
05150 Insurance Expense	2,537.57	2,321.00	(216.57)	28,592.41	27,830.00	(762.41)	27,830.00
06220 Bad Debt Expense		837.00	837.00		10,000.00	10,000.00	10,000.00
06230 Misc Expense	351.00	1,250.00	899.00	5,620.00	15,000.00	9,380.00	15,000.00
06235 Engineering Report	14,420.60		(14,420.60)	14,420.60		(14,420.60)	
TOTAL Administrative	25,786.92	9,788.00	(15,998.92)	167,703.84	125,140.00	(42,563.84)	125,140.00
Grounds							
05530 Grande Lely Dr Landscape		4,587.00	4,587.00		55,000.00	55,000.00	55,000.00
06225 Lake Bank Restoration		7,500.00	7,500.00	1,513.25	90,000.00	88,486.75	90,000.00
TOTAL Grounds		12,087.00	12,087.00	1,513.25	145,000.00	143,486.75	145,000.00
Public Utilities							
05810 Electricity	62.57	75.00	12.43	761.04	900.00	138.96	900.00
TOTAL Public Utilities	62.57	75.00	12.43	761.04	900.00	138.96	900.00
Repairs and Maintenance							
05610 Landscape Lighting Maintenance		500.00	500.00	262.00	6,000.00	5,738.00	6,000.00
05615 Beach Area (Horses) Maint		163.00	163.00		2,000.00	2,000.00	2,000.00
05620 Preserve Maintenance		2,837.00	2,837.00	34,000.00	34,000.00		34,000.00
05625 Infrastructure Maintenance		1,837.00	1,837.00	21,625.00	22,000.00	375.00	22,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	7,980.00	9,000.00	1,020.00	9,000.00
05633 Storm Drain System	12,660.00	3,337.00	(9,323.00)	62,065.00	40,000.00	(22,065.00)	40,000.00
05635 Holiday Lighting	9,250.00	1,663.00	(7,587.00)	18,500.00	20,000.00	1,500.00	20,000.00
TOTAL Repairs and	22,575.00	11,087.00	(11,488.00)	144,432.00	133,000.00	(11,432.00)	133,000.00
TOTAL Expense	48,424.49	33,037.00	(15,387.49)	314,410.13	404,040.00	89,629.87	404,040.00
Excess Revenue / Expense	(16,898.68)	633.00	(17,531.68)	68,650.26		68,650.26	