

Balance Sheet
Lely Resort Master POA

Period 11/30/2021

	November 2021	Operating	12/31/2020
	Assets		
	<i>Current Assets</i>		
01005	VNB OP 4525	23,900.76	50,102.72
01010	AAB Op 3605	178,160.05	143,854.04
01110	AAB Capital Contrib 2236	73,892.00	104,798.47
01115	AAB Cap Contrib ICS 5786	579,731.79	503,754.96
01200	Accounts Receivable	31,624.38	7,402.33
01300	Allowance for Doubtful Accts	(6,947.00)	(7,402.33)
01610	Prepaid Insurance	9,357.10	5,615.94
01620	Utility Deposits	50.00	50.00
	<i>Total Current Assets</i>	<u>889,769.08</u>	<u>808,176.13</u>
	TOTAL ASSETS	889,769.08	808,176.13
	Liabilities & Equity		
	<i>Current Liabilities</i>		
02000	Accounts Payable		668.26
02010	Prepaid Assessments	797.00	102,586.40
02015	Accrued Expenses	1,330.00	
02050	Deferred Income	33,669.99	
02100	Due to/from Developer	57,391.25	28,091.25
02150	CSA Payments to CDD	14,738.12	24,516.44
02200	Deferred Capital Contributions	148,123.44	104,143.44
	<i>Total Current Liabilities</i>	<u>256,049.80</u>	<u>260,005.79</u>
	<i>Equity</i>		
03120	Lawsuit Excess	490,023.44	490,023.44
03200	Fund Balance	58,146.90	56,619.14
	Current Year Net Income/(Loss)	85,548.94	1,527.76
	<i>Total Equity</i>	<u>633,719.28</u>	<u>548,170.34</u>
	TOTAL LIABILITIES & EQUITY	889,769.08	808,176.13

Lely Resort Master POA

Income & Expense Statement

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	This Month: Consolidated			YTD: Consolidated			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income							
<u>Income</u>							
04100 Assessment Income	33,670.00	33,670.00	0.00	370,399.97	370,370.00	29.97	404,040.00
04225 Interest/Late Fees	86.10	0.00	86.10	7,714.23	0.00	7,714.23	0.00
04230 Recovery of Bad Debt	(3,995.15)	0.00	(3,995.15)	455.33	0.00	455.33	0.00
04235 Collection Fee Income	0.00	0.00	0.00	325.00	0.00	325.00	0.00
04240 Legal Fee Income	335.00	0.00	335.00	662.00	0.00	662.00	0.00
04300 Operating Interest Income	13.78	0.00	13.78	187.69	0.00	187.69	0.00
04305 Capital Contrib Interest Inc	103.67	0.00	103.67	1,090.36	0.00	1,090.36	0.00
04400 Developer Subsidy	0.00	0.00	0.00	(29,300.00)	0.00	(29,300.00)	0.00
TOTAL Income	30,213.40	33,670.00	(3,456.60)	351,534.58	370,370.00	(18,835.42)	404,040.00
TOTAL Income	30,213.40	33,670.00	(3,456.60)	351,534.58	370,370.00	(18,835.42)	404,040.00
Expense							
<u>Administrative</u>							
05050 Office Expenses	335.00	1,333.00	998.00	30,923.87	14,663.00	(16,260.87)	16,000.00
05075 Accounting/Audit/Tax Fees	0.00	0.00	0.00	23,478.00	7,750.00	(15,728.00)	7,750.00
05080 Division Filing Fees	0.00	25.00	25.00	61.25	275.00	213.75	300.00
05100 Legal Fees	2,026.20	417.00	(1,609.20)	16,474.96	4,587.00	(11,887.96)	5,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	39,655.00	39,655.00	0.00	43,260.00
05150 Insurance Expense	2,455.71	2,319.00	(136.71)	26,054.84	25,509.00	(545.84)	27,830.00
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	9,163.00	9,163.00	10,000.00
06230 Misc Expense	175.50	1,250.00	1,074.50	5,269.00	13,750.00	8,481.00	15,000.00
TOTAL Administrative	8,597.41	9,782.00	1,184.59	141,916.92	115,352.00	(26,564.92)	125,140.00
<u>Grounds</u>							
05530 Grande Lely Dr Landscape	0.00	4,583.00	4,583.00	0.00	50,413.00	50,413.00	55,000.00
06225 Lake Bank Restoration	0.00	7,500.00	7,500.00	1,513.25	82,500.00	80,986.75	90,000.00
TOTAL Grounds	0.00	12,083.00	12,083.00	1,513.25	132,913.00	131,399.75	145,000.00
<u>Public Utilities</u>							
05810 Electricity	61.54	75.00	13.46	698.47	825.00	126.53	900.00
TOTAL Public Utilities	61.54	75.00	13.46	698.47	825.00	126.53	900.00
<u>Repairs and Maintenance</u>							
05610 Landscape Lighting Maintenance	0.00	500.00	500.00	262.00	5,500.00	5,238.00	6,000.00
05615 Beach Area (Horses) Maint	0.00	167.00	167.00	0.00	1,837.00	1,837.00	2,000.00
05620 Preserve Maintenance	0.00	2,833.00	2,833.00	34,000.00	31,163.00	(2,837.00)	34,000.00
05625 Street Signage Maintenance	0.00	1,833.00	1,833.00	21,625.00	20,163.00	(1,462.00)	22,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	7,315.00	8,250.00	935.00	9,000.00
05633 Storm Drain System	6,820.00	3,333.00	(3,487.00)	49,405.00	36,663.00	(12,742.00)	40,000.00
05635 Holiday Lighting	0.00	1,667.00	1,667.00	9,250.00	18,337.00	9,087.00	20,000.00
TOTAL Repairs and Maint	7,485.00	11,083.00	3,598.00	121,857.00	121,913.00	56.00	133,000.00
TOTAL Expense	16,143.95	33,023.00	16,879.05	265,985.64	371,003.00	105,017.36	404,040.00

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Income & Expense Statement

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	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Excess Revenue / Expense	14,069.45	647.00	13,422.45	85,548.94	(633.00)	86,181.94	0.00