

Balance Sheet
Lely Resort Master POA

Period 10/31/2021

October 2021	10/31/2021	12/31/2020
Assets		
<i>Current Assets</i>		
01005 VNB OP 4525	23,895.17	50,102.72
01010 AAB Op 3605	403,829.23	143,854.04
01110 AAB Capital Contrib 2236	60,853.60	104,798.47
01115 AAB Cap Contrib ICS 5786	579,636.52	503,754.96
01200 Accounts Receivable	141,509.74	7,402.33
01300 Allowance for Doubtful Accts	(2,951.85)	(7,402.33)
01610 Prepaid Insurance	11,812.81	5,615.94
01620 Utility Deposits	50.00	50.00
<i>Total Current Assets</i>	<u>1,218,635.22</u>	<u>808,176.13</u>
TOTAL ASSETS	1,218,635.22	808,176.13
Liabilities & Equity		
<i>Current Liabilities</i>		
02000 Accounts Payable	23,300.00	668.26
02010 Prepaid Assessments	797.00	102,586.40
02015 Accrued Expenses	878.04	
02050 Deferred Income	67,339.99	
02100 Due to/from Developer	57,391.25	28,091.25
02150 CSA Payments to CDD	314,185.67	24,516.44
02200 Deferred Capital Contributions	135,093.44	104,143.44
<i>Total Current Liabilities</i>	<u>598,985.39</u>	<u>260,005.79</u>
<i>Equity</i>		
03120 Lawsuit Excess	490,023.44	490,023.44
03200 Fund Balance	58,146.90	56,619.14
Current Year Net Income/(Loss)	71,479.49	1,527.76
<i>Total Equity</i>	<u>619,649.83</u>	<u>548,170.34</u>
TOTAL LIABILITIES & EQUITY	1,218,635.22	808,176.13

Lely Resort Master POA
Income & Expense Statement
 Posted 10/1/2021 To 10/31/2021 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
Income							
04100 Assessment Income	33,670.00	33,670.00	0.00	336,729.97	336,700.00	29.97	404,040.00
04225 Interest/Late Fees	7,578.95	0.00	7,578.95	7,628.13	0.00	7,628.13	0.00
04230 Recovery of Bad Debt	(2,765.76)	0.00	(2,765.76)	4,450.48	0.00	4,450.48	0.00
04235 Collection Fee Income	0.00	0.00	0.00	325.00	0.00	325.00	0.00
04240 Legal Fee Income	327.00	0.00	327.00	327.00	0.00	327.00	0.00
04300 Operating Interest Income	13.35	0.00	13.35	173.91	0.00	173.91	0.00
04305 Capital Contrib Interest Inc	103.86	0.00	103.86	986.69	0.00	986.69	0.00
04400 Developer Subsidy	0.00	0.00	0.00	(29,300.00)	0.00	(29,300.00)	0.00
TOTAL Income	38,927.40	33,670.00	5,257.40	321,321.18	336,700.00	(15,378.82)	404,040.00
TOTAL Income	38,927.40	33,670.00	5,257.40	321,321.18	336,700.00	(15,378.82)	404,040.00
Expense							
Administrative							
05050 Office Expenses	223.04	1,333.00	1,109.96	30,588.87	13,330.00	(17,258.87)	16,000.00
05075 Accounting/Audit/Tax Fees	6,300.00	0.00	(6,300.00)	23,478.00	7,750.00	(15,728.00)	7,750.00
05080 Division Filing Fees	0.00	25.00	25.00	61.25	250.00	188.75	300.00
05100 Legal Fees	1,310.50	417.00	(893.50)	14,448.76	4,170.00	(10,278.76)	5,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	36,050.00	36,050.00	0.00	43,260.00
05150 Insurance Expense	2,537.57	2,319.00	(218.57)	23,599.13	23,190.00	(409.13)	27,830.00
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	8,330.00	8,330.00	10,000.00
06230 Misc Expense	1,859.00	1,250.00	(609.00)	5,093.50	12,500.00	7,406.50	15,000.00
TOTAL Administrative	15,835.11	9,782.00	(6,053.11)	133,319.51	105,570.00	(27,749.51)	125,140.00
Grounds							
05530 Grande Lely Dr Landscape	0.00	4,583.00	4,583.00	0.00	45,830.00	45,830.00	55,000.00
06225 Lake Bank Restoration	0.00	7,500.00	7,500.00	1,513.25	75,000.00	73,486.75	90,000.00
TOTAL Grounds	0.00	12,083.00	12,083.00	1,513.25	120,830.00	119,316.75	145,000.00
Public Utilities							
05810 Electricity	59.27	75.00	15.73	636.93	750.00	113.07	900.00
TOTAL Public Utilities	59.27	75.00	15.73	636.93	750.00	113.07	900.00
Repairs and Maintenance							
05610 Landscape Lighting Maintenance	0.00	500.00	500.00	262.00	5,000.00	4,738.00	6,000.00
05615 Beach Area (Horses) Maint	0.00	167.00	167.00	0.00	1,670.00	1,670.00	2,000.00
05620 Preserve Maintenance	17,000.00	2,833.00	(14,167.00)	34,000.00	28,330.00	(5,670.00)	34,000.00
05625 Street Signage Maintenance	0.00	1,833.00	1,833.00	21,625.00	18,330.00	(3,295.00)	22,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	6,650.00	7,500.00	850.00	9,000.00
05633 Storm Drain System	0.00	3,333.00	3,333.00	42,585.00	33,330.00	(9,255.00)	40,000.00
05635 Holiday Lighting	0.00	1,667.00	1,667.00	9,250.00	16,670.00	7,420.00	20,000.00
TOTAL Repairs and Mainter	17,665.00	11,083.00	(6,582.00)	114,372.00	110,830.00	(3,542.00)	133,000.00
TOTAL Expense	33,559.38	33,023.00	(536.38)	249,841.69	337,980.00	88,138.31	404,040.00

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Excess Revenue / Expense	5,368.02	647.00	4,721.02	71,479.49	(1,280.00)	72,759.49	0.00