

Balance Sheet
Lely Resort Master POA
Period 11/30/2022

	November 2022	11/30/2022	12/31/2021
	Assets		
	<i>Current Assets</i>		
01005	VNB OP 4525	6,413.08	23,905.63
01010	AAB Op 3605	378,345.41	203,041.78
01110	AAB Capital Contrib 2236	142,151.66	81,461.76
01115	AAB Cap Contrib ICS 5786	656,452.73	579,830.25
01200	Accounts Receivable	126,859.66	7,656.56
01300	Allowance for Doubtful Accts	(1,735.80)	(6,947.00)
01610	Prepaid Insurance	9,396.62	6,819.53
01611	Prepaid Expense		3,407.53
01620	Utility Deposits	50.00	50.00
	<i>Total Current Assets</i>	<u>1,317,933.36</u>	<u>899,226.04</u>
	TOTAL ASSETS	1,317,933.36	899,226.04
	Liabilities & Equity		
	<i>Current Liabilities</i>		
2000	Accounts Payable	0	3,702.70
02010	Prepaid Assessments	6,522.92	38,176.78
02015	Accrued Expenses	301,468.25	12,713.15
02050	Deferred Income	33,666.31	
02100	Due to/from Developer	57,391.25	57,391.25
02150	CSA Payments to CDD	14,738.12	14,738.12
02200	Deferred Capital Contributions	305,183.44	155,683.44
	<i>Total Current Liabilities</i>	<u>718,970.29</u>	<u>282,405.44</u>
	<i>Equity</i>		
03120	Lawsuit Excess	490,023.44	490,023.44
03200	Fund Balance	126,972.16	58,146.90
	Current Year Net Income/(Loss)	(18,032.53)	68,650.26
	<i>Total Equity</i>	<u>598,963.07</u>	<u>616,820.60</u>
	TOTAL LIABILITIES & EQUITY	1,317,933.36	899,226.04

Lely Resort Master POA

Income & Expense Statement

Posted 11/1/2022 To 11/30/2022 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income							
Income							
04100 Assessment Income	33,667.00	33,667.00	0.00	370,333.53	370,337.00	(3.47)	404,000.00
04225 Interest/Late Fees	0.00	0.00	0.00	3,238.46	0.00	3,238.46	0.00
04230 Recovery of Bad Debt	0.00	0.00	0.00	5,211.20	0.00	5,211.20	0.00
04245 ARC Fee Income	0.00	0.00	0.00	366.00	0.00	366.00	0.00
04300 Operating Interest Income	11.04	0.00	11.04	142.75	0.00	142.75	0.00
04305 Capital Contrib Interest Inc	325.36	0.00	325.36	1,812.38	0.00	1,812.38	0.00
TOTAL Income	34,003.40	33,667.00	336.40	381,104.32	370,337.00	10,767.32	404,000.00
TOTAL Income	34,003.40	33,667.00	336.40	381,104.32	370,337.00	10,767.32	404,000.00
Expense							
Administrative							
05050 Office Expenses	63.20	1,333.00	1,269.80	34,056.16	14,663.00	(19,393.16)	16,000.00
05075 Accounting/Audit/Tax Fees	895.17	708.00	(187.17)	10,041.21	7,788.00	(2,253.21)	8,500.00
05080 Division Filing Fees	0.00	25.00	25.00	61.25	275.00	213.75	300.00
05100 Legal Fees	0.00	3,167.00	3,167.00	19,243.75	34,837.00	15,593.25	38,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	39,655.00	39,655.00	0.00	43,260.00
05150 Insurance Expense	2,466.30	2,420.00	(46.30)	27,347.35	26,620.00	(727.35)	29,040.00
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	9,163.00	9,163.00	10,000.00
06230 Misc Expense	0.00	1,417.00	1,417.00	2,322.00	15,587.00	13,265.00	17,000.00
06235 Engineering Report	12,442.86	5,000.00	(7,442.86)	170,172.10	55,000.00	(115,172.10)	60,000.00
TOTAL Administrative	19,472.53	18,508.00	(964.53)	302,898.82	203,588.00	(99,310.82)	222,100.00
Grounds							
06225 Lake Bank Restoration	0.00	2,500.00	2,500.00	0.00	27,500.00	27,500.00	30,000.00
TOTAL Grounds	0.00	2,500.00	2,500.00	0.00	27,500.00	27,500.00	30,000.00
Public Utilities							
05810 Electricity	64.59	75.00	10.41	891.53	825.00	(66.53)	900.00
TOTAL Public Utilities	64.59	75.00	10.41	891.53	825.00	(66.53)	900.00
Repairs and Maintenance							
05610 Landscape Lighting Maintenance	0.00	500.00	500.00	10,455.00	5,500.00	(4,955.00)	6,000.00
05620 Preserve Maintenance	17,000.00	3,667.00	(13,333.00)	43,000.00	40,337.00	(2,663.00)	44,000.00
05625 Infrastructure Maintenance	0.00	417.00	417.00	444.00	4,587.00	4,143.00	5,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	7,315.00	8,250.00	935.00	9,000.00
05633 Storm Drain System	0.00	5,417.00	5,417.00	0.00	59,587.00	59,587.00	65,000.00
05635 Holiday Lighting	0.00	1,833.00	1,833.00	34,132.50	20,163.00	(13,969.50)	22,000.00
TOTAL Repairs and Maintainer	17,665.00	12,584.00	(5,081.00)	95,346.50	138,424.00	43,077.50	151,000.00
TOTAL Expense	37,202.12	33,667.00	(3,535.12)	399,136.85	370,337.00	(28,799.85)	404,000.00
Excess Revenue / Expense	(3,198.72)	0.00	(3,198.72)	(18,032.53)	0.00	(18,032.53)	0.00