

Balance Sheet
Lely Resort Master POA
Period 06/30/2022

	June 2022	6/30/2022	12/31/2021
	Assets		
	<i>Current Assets</i>		
01005	VNB OP 4525	23,874.90	23,905.63
01010	AAB Op 3605	106,056.66	203,041.78
01110	AAB Capital Contrib 2236	116,027.84	81,461.76
01115	AAB Cap Contrib ICS 5786	655,452.70	579,830.25
01200	Accounts Receivable	1,861.25	7,656.56
01300	Allowance for Doubtful Accts	(1,861.25)	(6,947.00)
01610	Prepaid Insurance	21,974.75	6,819.53
01611	Prepaid Expense	299,447.55	3,407.53
01620	Utility Deposits	50.00	50.00
	<i>Total Current Assets</i>	<u>1,222,884.40</u>	<u>899,226.04</u>
	TOTAL ASSETS	1,222,884.40	899,226.04
	Liabilities & Equity		
	<i>Current Liabilities</i>		
	Accounts Payable	123.67	3,702.70
02010	Prepaid Assessments	227,485.02	38,176.78
02015	Accrued Expenses	665.00	12,713.15
02050	Deferred Income		
02100	Due to/from Developer	57,391.25	57,391.25
02150	CSA Payments to CDD	14,738.12	14,738.12
02200	Deferred Capital Contributions	268,683.44	155,683.44
	<i>Total Current Liabilities</i>	<u>569,086.50</u>	<u>282,405.44</u>
	<i>Equity</i>		
03120	Lawsuit Excess	490,023.44	490,023.44
03200	Fund Balance	126,972.16	58,146.90
	Current Year Net Income/(Loss)	36,802.30	68,650.26
	<i>Total Equity</i>	<u>653,797.90</u>	<u>616,820.60</u>
	TOTAL LIABILITIES & EQUITY	1,222,884.40	899,226.04

Lely Resort Master POA Income & Expense Statement

Posted 6/1/2022 To 6/30/2022 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
Income							
04100 Assessment Income	33,666.66	33,667.00	(0.34)	201,999.92	202,002.00	(2.08)	404,000.00
04225 Interest/Late Fees	0.00	0.00	0.00	1,572.03	0.00	1,572.03	0.00
04230 Recovery of Bad Debt	5,085.75	0.00	5,085.75	5,085.75	0.00	5,085.75	0.00
04245 ARC Fee Income	0.00	0.00	0.00	366.00	0.00	366.00	0.00
04300 Operating Interest Income	11.91	0.00	11.91	60.01	0.00	60.01	0.00
04305 Capital Contrib Interest Inc	131.15	0.00	131.15	688.53	0.00	688.53	0.00
TOTAL Income	38,895.47	33,667.00	5,228.47	209,772.24	202,002.00	7,770.24	404,000.00
TOTAL Income	38,895.47	33,667.00	5,228.47	209,772.24	202,002.00	7,770.24	404,000.00
Expense							
Administrative							
05050 Office Expenses	136.17	1,333.00	1,196.83	11,673.98	7,998.00	(3,675.98)	16,000.00
05075 Accounting/Audit/Tax Fees	8,793.75	708.00	(8,085.75)	9,146.04	4,248.00	(4,898.04)	8,500.00
05080 Division Filing Fees	0.00	25.00	25.00	61.25	150.00	88.75	300.00
05100 Legal Fees	3,298.25	3,167.00	(131.25)	11,009.25	19,002.00	7,992.75	38,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	21,630.00	21,630.00	0.00	43,260.00
05150 Insurance Expense	2,466.30	2,420.00	(46.30)	14,769.22	14,520.00	(249.22)	29,040.00
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	4,998.00	4,998.00	10,000.00
06230 Misc Expense	0.00	1,417.00	1,417.00	2,062.00	8,502.00	6,440.00	17,000.00
06235 Engineering Report	0.00	5,000.00	5,000.00	65,416.10	30,000.00	(35,416.10)	60,000.00
TOTAL Administrative	18,299.47	18,508.00	208.53	135,767.84	111,048.00	(24,719.84)	222,100.00
Grounds							
06225 Lake Bank Restoration	0.00	2,500.00	2,500.00	0.00	15,000.00	15,000.00	30,000.00
TOTAL Grounds	0.00	2,500.00	2,500.00	0.00	15,000.00	15,000.00	30,000.00
Public Utilities							
05810 Electricity	76.29	75.00	(1.29)	483.10	450.00	(33.10)	900.00
TOTAL Public Utilities	76.29	75.00	(1.29)	483.10	450.00	(33.10)	900.00
Repairs and Maintenance							
05610 Landscape Lighting Maintenance	0.00	500.00	500.00	285.00	3,000.00	2,715.00	6,000.00
05620 Preserve Maintenance	0.00	3,667.00	3,667.00	17,000.00	22,002.00	5,002.00	44,000.00
05625 Infrastructure Maintenance	0.00	417.00	417.00	444.00	2,502.00	2,058.00	5,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	3,990.00	4,500.00	510.00	9,000.00
05633 Storm Drain System	0.00	5,417.00	5,417.00	0.00	32,502.00	32,502.00	65,000.00
05635 Holiday Lighting	0.00	1,833.00	1,833.00	15,000.00	10,998.00	(4,002.00)	22,000.00
TOTAL Repairs and Mainter	665.00	12,584.00	11,919.00	36,719.00	75,504.00	38,785.00	151,000.00
TOTAL Expense	19,040.76	33,667.00	14,626.24	172,969.94	202,002.00	29,032.06	404,000.00
Excess Revenue / Expense	19,854.71	0.00	19,854.71	36,802.30	0.00	36,802.30	0.00