

Balance Sheet
Lely Resort Master POA
Period 05/31/2022

	May 2022	5/31/2022	12/31/2021
	Assets		
	<i>Current Assets</i>		
01005	VNB OP 4525	23,868.79	23,905.63
01010	AAB Op 3605	196,207.04	203,041.78
01110	AAB Capital Contrib 2236	99,513.40	81,461.76
01115	AAB Cap Contrib ICS 5786	655,335.99	579,830.25
01200	Accounts Receivable	9,211.14	7,656.56
01300	Allowance for Doubtful Accts	(6,947.00)	(6,947.00)
01610	Prepaid Insurance	24,441.05	6,819.53
	Prepaid Expense		3,407.53
01620	Utility Deposits	50.00	50.00
	<i>Total Current Assets</i>	<u>1,001,680.41</u>	<u>899,226.04</u>
	TOTAL ASSETS	1,001,680.41	899,226.04
	Liabilities & Equity		
	<i>Current Liabilities</i>		
	Accounts Payable		3,702.70
02010	Prepaid Assessments	8,678.22	38,176.78
02015	Accrued Expenses	1,079.53	12,713.15
02050	Deferred Income	33,666.66	
02100	Due to/from Developer	57,391.25	57,391.25
02150	CSA Payments to CDD	14,738.12	14,738.12
02200	Deferred Capital Contributions	252,183.44	155,683.44
	<i>Total Current Liabilities</i>	<u>367,737.22</u>	<u>282,405.44</u>
	<i>Equity</i>		
03120	Lawsuit Excess	490,023.44	490,023.44
03200	Fund Balance	126,972.16	58,146.90
	Current Year Net Income/(Loss)	16,947.59	68,650.26
	<i>Total Equity</i>	<u>633,943.19</u>	<u>616,820.60</u>
	TOTAL LIABILITIES & EQUITY	1,001,680.41	899,226.04

Lely Resort Master POA
Income & Expense Statement
 Posted 5/1/2022 To 5/31/2022 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
Income							
04100 Assessment Income	33,666.65	33,667.00	(0.35)	168,333.26	168,335.00	(1.74)	404,000.00
04225 Interest/Late Fees	(553.80)	0.00	(553.80)	1,572.03	0.00	1,572.03	0.00
04245 ARC Fee Income	0.00	0.00	0.00	366.00	0.00	366.00	0.00
04300 Operating Interest Income	9.10	0.00	9.10	48.10	0.00	48.10	0.00
04305 Capital Contrib Interest Inc	122.28	0.00	122.28	557.38	0.00	557.38	0.00
TOTAL Income	<u>33,244.23</u>	<u>33,667.00</u>	<u>(422.77)</u>	<u>170,876.77</u>	<u>168,335.00</u>	<u>2,541.77</u>	<u>404,000.00</u>
TOTAL Income	<u>33,244.23</u>	<u>33,667.00</u>	<u>(422.77)</u>	<u>170,876.77</u>	<u>168,335.00</u>	<u>2,541.77</u>	<u>404,000.00</u>
Expense							
Administrative							
05050 Office Expenses	427.03	1,333.00	905.97	11,537.81	6,665.00	(4,872.81)	16,000.00
05075 Accounting/Audit/Tax Fees	0.00	708.00	708.00	352.29	3,540.00	3,187.71	8,500.00
05080 Division Filing Fees	0.00	25.00	25.00	61.25	125.00	63.75	300.00
05100 Legal Fees	3,725.00	3,167.00	(558.00)	7,711.00	15,835.00	8,124.00	38,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	18,025.00	18,025.00	0.00	43,260.00
05150 Insurance Expense	2,548.51	2,420.00	(128.51)	12,302.92	12,100.00	(202.92)	29,040.00
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	4,165.00	4,165.00	10,000.00
06230 Misc Expense	0.00	1,417.00	1,417.00	2,062.00	7,085.00	5,023.00	17,000.00
06235 Engineering Report	0.00	5,000.00	5,000.00	65,416.10	25,000.00	(40,416.10)	60,000.00
TOTAL Administrative	<u>10,305.54</u>	<u>18,508.00</u>	<u>8,202.46</u>	<u>117,468.37</u>	<u>92,540.00</u>	<u>(24,928.37)</u>	<u>222,100.00</u>
Grounds							
05530 Grande Lely Dr Landscape	0.00	(665.00)	(665.00)	0.00	0.00	0.00	0.00
06225 Lake Bank Restoration	0.00	2,500.00	2,500.00	0.00	12,500.00	12,500.00	30,000.00
TOTAL Grounds	<u>0.00</u>	<u>1,835.00</u>	<u>1,835.00</u>	<u>0.00</u>	<u>12,500.00</u>	<u>12,500.00</u>	<u>30,000.00</u>
Public Utilities							
05810 Electricity	78.19	75.00	(3.19)	406.81	375.00	(31.81)	900.00
TOTAL Public Utilities	<u>78.19</u>	<u>75.00</u>	<u>(3.19)</u>	<u>406.81</u>	<u>375.00</u>	<u>(31.81)</u>	<u>900.00</u>
Repairs and Maintenance							
05610 Landscape Lighting Maintenance	0.00	500.00	500.00	285.00	2,500.00	2,215.00	6,000.00
05620 Preserve Maintenance	17,000.00	3,667.00	(13,333.00)	17,000.00	18,335.00	1,335.00	44,000.00
05625 Infrastructure Maintenance	0.00	417.00	417.00	444.00	2,085.00	1,641.00	5,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	3,325.00	3,750.00	425.00	9,000.00
05633 Storm Drain System	0.00	5,417.00	5,417.00	0.00	27,085.00	27,085.00	65,000.00
05635 Holiday Lighting	0.00	1,833.00	1,833.00	15,000.00	9,165.00	(5,835.00)	22,000.00
TOTAL Repairs and Mainter	<u>17,665.00</u>	<u>12,584.00</u>	<u>(5,081.00)</u>	<u>36,054.00</u>	<u>62,920.00</u>	<u>26,866.00</u>	<u>151,000.00</u>
TOTAL Expense	<u>28,048.73</u>	<u>33,002.00</u>	<u>4,953.27</u>	<u>153,929.18</u>	<u>168,335.00</u>	<u>14,405.82</u>	<u>404,000.00</u>
Excess Revenue / Expense	<u>5,195.50</u>	<u>665.00</u>	<u>4,530.50</u>	<u>16,947.59</u>	<u>0.00</u>	<u>16,947.59</u>	<u>0.00</u>