

Balance Sheet
Lely Resort Master POA

Period 01/31/2022

January 2022	1/31/2022	12/31/2021
Assets		
<i>Current Assets</i>		
01005 VNB OP 4525	23,910.50	23,905.63
01010 AAB Op 3605	111,103.77	203,041.78
01110 AAB Capital Contrib 2236	102,967.25	81,461.76
01115 AAB Cap Contrib ICS 5786	579,928.73	579,830.25
01200 Accounts Receivable	145,215.51	7,656.56
01300 Allowance for Doubtful Accts	(6,947.00)	(6,947.00)
01610 Prepaid Insurance	4,281.96	6,819.53
01611 Prepaid Expense		3,407.53
01620 Utility Deposits	50.00	50.00
<i>Total Current Assets</i>	<u>960,510.72</u>	<u>899,226.04</u>
TOTAL ASSETS	960,510.72	899,226.04
Liabilities & Equity		
<i>Current Liabilities</i>		
02000 Accounts Payable	879.51	3,702.70
02010 Prepaid Assessments	8,766.16	38,176.78
02015 Accrued Expenses	1,330.00	12,713.15
02050 Deferred Income	67,333.31	
02100 Due to/from Developer	57,391.25	57,391.25
02150 CSA Payments to CDD	14,738.12	14,738.12
02200 Deferred Capital Contributions	177,183.44	155,683.44
<i>Total Current Liabilities</i>	<u>327,621.79</u>	<u>282,405.44</u>
<i>Equity</i>		
03120 Lawsuit Excess	490,023.44	490,023.44
03200 Fund Balance	126,972.16	58,146.90
Current Year Net Income/(Loss)	15,893.33	68,650.26
<i>Total Equity</i>	<u>632,888.93</u>	<u>616,820.60</u>
TOTAL LIABILITIES & EQUITY	960,510.72	899,226.04

Lely Resort Master POA Income & Expense Statement

Posted 1/1/2022 To 1/31/2022 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
04100 Assessment Income	33,666.65	33,667.00	(0.35)	33,666.65	33,667.00	(0.35)	404,000.00
04225 Interest/Late Fees	7,431.48	0.00	7,431.48	7,431.48	0.00	7,431.48	0.00
04300 Operating Interest Income	11.30	0.00	11.30	11.30	0.00	11.30	0.00
04305 Capital Contrib Interest Inc	103.97	0.00	103.97	103.97	0.00	103.97	0.00
TOTAL Income	41,213.40	33,667.00	7,546.40	41,213.40	33,667.00	7,546.40	404,000.00
TOTAL Income	41,213.40	33,667.00	7,546.40	41,213.40	33,667.00	7,546.40	404,000.00
Expense							
<u>Administrative</u>							
05050 Office Expenses	889.51	1,333.00	443.49	889.51	1,333.00	443.49	16,000.00
05075 Accounting/Audit/Tax Fees	0.00	708.00	708.00	0.00	708.00	708.00	8,500.00
05080 Division Filing Fees	0.00	25.00	25.00	0.00	25.00	25.00	300.00
05100 Legal Fees	609.00	3,167.00	2,558.00	609.00	3,167.00	2,558.00	38,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	3,605.00	3,605.00	0.00	43,260.00
05150 Insurance Expense	2,537.57	2,420.00	(117.57)	2,537.57	2,420.00	(117.57)	29,040.00
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	833.00	833.00	10,000.00
06230 Misc Expense	1,920.00	1,417.00	(503.00)	1,920.00	1,417.00	(503.00)	17,000.00
06235 Engineering Report	0.00	5,000.00	5,000.00	0.00	5,000.00	5,000.00	60,000.00
TOTAL Administrative	9,561.08	18,508.00	8,946.92	9,561.08	18,508.00	8,946.92	222,100.00
<u>Grounds</u>							
06225 Lake Bank Restoration	0.00	2,500.00	2,500.00	0.00	2,500.00	2,500.00	30,000.00
TOTAL Grounds	0.00	2,500.00	2,500.00	0.00	2,500.00	2,500.00	30,000.00
<u>Public Utilities</u>							
05810 Electricity	93.99	75.00	(18.99)	93.99	75.00	(18.99)	900.00
TOTAL Public Utilities	93.99	75.00	(18.99)	93.99	75.00	(18.99)	900.00
<u>Repairs and Maintenance</u>							
05610 Landscape Lighting Maintenance	0.00	500.00	500.00	0.00	500.00	500.00	6,000.00
05620 Preserve Maintenance	0.00	3,667.00	3,667.00	0.00	3,667.00	3,667.00	44,000.00
05625 Infrastructure Maintenance	0.00	417.00	417.00	0.00	417.00	417.00	5,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	665.00	750.00	85.00	9,000.00
05633 Storm Drain System	0.00	5,417.00	5,417.00	0.00	5,417.00	5,417.00	65,000.00
05635 Holiday Lighting	15,000.00	1,833.00	(13,167.00)	15,000.00	1,833.00	(13,167.00)	22,000.00
TOTAL Repairs and Mainter	15,665.00	12,584.00	(3,081.00)	15,665.00	12,584.00	(3,081.00)	151,000.00
TOTAL Expense	25,320.07	33,667.00	8,346.93	25,320.07	33,667.00	8,346.93	404,000.00
Excess Revenue / Expense	15,893.33	0.00	15,893.33	15,893.33	0.00	15,893.33	0.00