

Balance Sheet
Lely Resort Master POA

Period 08/31/2021

	August 2021	8/31/2021	12/31/2020
	Assets		
	<i>Current Assets</i>		
01005	VNB OP 4525	23,883.59	50,102.72
01010	AAB Op 3605	177,432.03	143,854.04
01110	AAB Capital Contrib 2236	43,514.45	104,798.47
01115	AAB Cap Contrib ICS 5786	579,442.84	503,754.96
01200	Accounts Receivable	6,689.15	7,402.33
01300	Allowance for Doubtful Accts	(6,257.74)	(7,402.33)
01610	Prepaid Insurance	16,806.10	5,615.94
01620	Utility Deposits	50.00	50.00
	<i>Total Current Assets</i>	<u>841,560.42</u>	<u>808,176.13</u>
	TOTAL ASSETS	841,560.42	808,176.13
	Liabilities & Equity		
	<i>Current Liabilities</i>		
02000	Accounts Payable		668.26
02010	Prepaid Assessments	827.00	102,586.40
02050	Deferred Income	33,669.99	
02100	Due to/from Developer	28,091.25	28,091.25
02150	CSA Payments to CDD	37,488.10	24,516.44
02200	Deferred Capital Contributions	117,763.44	104,143.44
	<i>Total Current Liabilities</i>	<u>217,839.78</u>	<u>260,005.79</u>
	<i>Equity</i>		
03120	Lawsuit Excess	490,023.44	490,023.44
03200	Fund Balance	58,146.90	56,619.14
	Current Year Net Income/(Loss)	75,550.30	1,527.76
	<i>Total Equity</i>	<u>623,720.64</u>	<u>548,170.34</u>
	TOTAL LIABILITIES & EQUITY	841,560.42	808,176.13

Lely Resort Master POA

Income & Expense Statement

Posted 8/1/2021 To 8/31/2021 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income							
<u>Income</u>							
04100 Assessment Income	33,670.00	33,670.00	0.00	269,359.98	269,360.00	(0.02)	404,040.00
04225 Interest/Late Fees	49.08	0.00	49.08	49.08	0.00	49.08	0.00
04230 Recovery of Bad Debt	0.00	0.00	0.00	1,144.59	0.00	1,144.59	0.00
04300 Operating Interest Income	13.86	0.00	13.86	150.13	0.00	150.13	0.00
04305 Capital Contrib Interest Inc	102.06	0.00	102.06	783.86	0.00	783.86	0.00
TOTAL Income	33,835.00	33,670.00	165.00	271,487.64	269,360.00	2,127.64	404,040.00
TOTAL Income	33,835.00	33,670.00	165.00	271,487.64	269,360.00	2,127.64	404,040.00
Expense							
<u>Administrative</u>							
05050 Office Expenses	375.39	1,333.00	957.61	30,034.85	10,664.00	(19,370.85)	16,000.00
05075 Accounting/Audit/Tax Fees	535.50	0.00	(535.50)	17,178.00	7,750.00	(9,428.00)	7,750.00
05080 Division Filing Fees	0.00	25.00	25.00	61.25	200.00	138.75	300.00
05100 Legal Fees	1,268.00	417.00	(851.00)	11,232.91	3,336.00	(7,896.91)	5,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	28,840.00	28,840.00	0.00	43,260.00
05150 Insurance Expense	2,537.57	2,319.00	(218.57)	18,605.84	18,552.00	(53.84)	27,830.00
TOTAL Administrative	8,321.46	7,699.00	(622.46)	105,952.85	69,342.00	(36,610.85)	100,140.00
<u>Grounds</u>							
05530 Grande Lely Dr Landscape	0.00	4,583.00	4,583.00	0.00	36,664.00	36,664.00	55,000.00
TOTAL Grounds	0.00	4,583.00	4,583.00	0.00	36,664.00	36,664.00	55,000.00
<u>Other Expense</u>							
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	6,664.00	6,664.00	10,000.00
06225 Lake Bank Restoration	0.00	7,500.00	7,500.00	1,513.25	60,000.00	58,486.75	90,000.00
06230 Misc Expense	1,631.00	1,250.00	(381.00)	3,234.50	10,000.00	6,765.50	15,000.00
TOTAL Other Expense	1,631.00	9,583.00	7,952.00	4,747.75	76,664.00	71,916.25	115,000.00
<u>Public Utilities</u>							
05810 Electricity	60.11	75.00	14.89	519.24	600.00	80.76	900.00
TOTAL Public Utilities	60.11	75.00	14.89	519.24	600.00	80.76	900.00
<u>Repairs and Maintenance</u>							
05610 Landscape Lighting Maintenance	0.00	500.00	500.00	0.00	4,000.00	4,000.00	6,000.00
05615 Beach Area (Horses) Maint	0.00	167.00	167.00	0.00	1,336.00	1,336.00	2,000.00
05620 Preserve Maintenance	0.00	2,833.00	2,833.00	17,000.00	22,664.00	5,664.00	34,000.00
05625 Street Signage Maintenance	0.00	1,833.00	1,833.00	10,562.50	14,664.00	4,101.50	22,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	5,320.00	6,000.00	680.00	9,000.00
05633 Storm Drain System	42,585.00	3,333.00	(39,252.00)	42,585.00	26,664.00	(15,921.00)	40,000.00
05635 Holiday Lighting	0.00	1,667.00	1,667.00	9,250.00	13,336.00	4,086.00	20,000.00
TOTAL Repairs and Maint	43,250.00	11,083.00	(32,167.00)	84,717.50	88,664.00	3,946.50	133,000.00
TOTAL Expense	53,262.57	33,023.00	(20,239.57)	195,937.34	271,934.00	75,996.66	404,040.00

Lely Resort Master POA
Income & Expense Statement

Posted 8/1/2021 To 8/31/2021 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Excess Revenue / Expense	(19,427.57)	647.00	(20,074.57)	75,550.30	(2,574.00)	78,124.30	0.00