

Balance Sheet
Lely Resort Master POA

Period 03/31/2022

	March 2022	3/31/2022	12/31/2021
	Assets		
	<i>Current Assets</i>		
01005	VNB OP 4525	23,858.53	23,905.63
01010	AAB Op 3605	235,844.13	203,041.78
01110	AAB Capital Contrib 2236	64,494.17	81,461.76
01115	AAB Cap Contrib ICS 5786	655,117.03	579,830.25
01200	Accounts Receivable	6,333.13	7,656.56
01300	Allowance for Doubtful Accts	(6,947.00)	(6,947.00)
01610	Prepaid Insurance	29,454.59	6,819.53
01611	Prepaid Expense		3,407.53
01620	Utility Deposits	50.00	50.00
	<i>Total Current Assets</i>	<u>1,008,204.58</u>	<u>899,226.04</u>
	TOTAL ASSETS	1,008,204.58	899,226.04
	Liabilities & Equity		
	<i>Current Liabilities</i>		
02000	Accounts Payable	342.03	3,702.70
02010	Prepaid Assessments	83,042.58	38,176.78
02015	Accrued Expenses	1,330.00	12,713.15
02100	Due to/from Developer	57,391.25	57,391.25
02150	CSA Payments to CDD	14,738.12	14,738.12
02200	Deferred Capital Contributions	213,683.44	155,683.44
	<i>Total Current Liabilities</i>	<u>370,527.42</u>	<u>282,405.44</u>
	<i>Equity</i>		
03120	Lawsuit Excess	490,023.44	490,023.44
03200	Fund Balance	126,972.16	58,146.90
	Current Year Net Income/(Loss)	20,681.56	68,650.26
	<i>Total Equity</i>	<u>637,677.16</u>	<u>616,820.60</u>
	TOTAL LIABILITIES & EQUITY	1,008,204.58	899,226.04

Lely Resort Master POA

Income & Expense Statement

Posted 3/1/2022 To 3/31/2022 11:59:00 PM

	This Month: Operating			YTD: Operating			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income							
<u>Income</u>							
04100 Assessment Income	33,666.66	33,667.00	(0.34)	100,999.96	101,001.00	(1.04)	404,000.00
04225 Interest/Late Fees	0.00	0.00	0.00	1,772.14	0.00	1,772.14	0.00
04245 ARC Fee Income	366.00	0.00	366.00	366.00	0.00	366.00	0.00
04300 Operating Interest Income	8.85	0.00	8.85	27.15	0.00	27.15	0.00
04305 Capital Contrib Interest Inc	113.99	0.00	113.99	319.19	0.00	319.19	0.00
TOTAL Income	34,155.50	33,667.00	488.50	103,484.44	101,001.00	2,483.44	404,000.00
TOTAL Income	34,155.50	33,667.00	488.50	103,484.44	101,001.00	2,483.44	404,000.00
Expense							
<u>Administrative</u>							
05050 Office Expenses	1,032.71	1,333.00	300.29	10,166.17	3,999.00	(6,167.17)	16,000.00
05075 Accounting/Audit/Tax Fees	342.03	708.00	365.97	342.03	2,124.00	1,781.97	8,500.00
05080 Division Filing Fees	61.25	25.00	(36.25)	61.25	75.00	13.75	300.00
05100 Legal Fees	1,232.50	3,167.00	1,934.50	1,841.50	9,501.00	7,659.50	38,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	10,815.00	10,815.00	0.00	43,260.00
05150 Insurance Expense	2,459.81	2,420.00	(39.81)	7,289.38	7,260.00	(29.38)	29,040.00
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	2,499.00	2,499.00	10,000.00
06230 Misc Expense	0.00	1,417.00	1,417.00	1,920.00	4,251.00	2,331.00	17,000.00
06235 Engineering Report	20,304.78	5,000.00	(15,304.78)	32,391.60	15,000.00	(17,391.60)	60,000.00
TOTAL Administrative	29,038.08	18,508.00	(10,530.08)	64,826.93	55,524.00	(9,302.93)	222,100.00
<u>Grounds</u>							
06225 Lake Bank Restoration	0.00	2,500.00	2,500.00	0.00	7,500.00	7,500.00	30,000.00
TOTAL Grounds	0.00	2,500.00	2,500.00	0.00	7,500.00	7,500.00	30,000.00
<u>Public Utilities</u>							
05810 Electricity	73.29	75.00	1.71	251.95	225.00	(26.95)	900.00
TOTAL Public Utilities	73.29	75.00	1.71	251.95	225.00	(26.95)	900.00
<u>Repairs and Maintenance</u>							
05610 Landscape Lighting Maintenance	0.00	500.00	500.00	285.00	1,500.00	1,215.00	6,000.00
05620 Preserve Maintenance	0.00	3,667.00	3,667.00	0.00	11,001.00	11,001.00	44,000.00
05625 Infrastructure Maintenance	0.00	417.00	417.00	444.00	1,251.00	807.00	5,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	1,995.00	2,250.00	255.00	9,000.00
05633 Storm Drain System	0.00	5,417.00	5,417.00	0.00	16,251.00	16,251.00	65,000.00
05635 Holiday Lighting	0.00	1,833.00	1,833.00	15,000.00	5,499.00	(9,501.00)	22,000.00
TOTAL Repairs and Maintainer	665.00	12,584.00	11,919.00	17,724.00	37,752.00	20,028.00	151,000.00
TOTAL Expense	29,776.37	33,667.00	3,890.63	82,802.88	101,001.00	18,198.12	404,000.00
Excess Revenue / Expense	4,379.13	0.00	4,379.13	20,681.56	0.00	20,681.56	0.00