

Balance Sheet
Lely Resort Master POA

Period 02/28/2022

	February 2022	2/28/2022	12/31/2021
	Assets		
	<i>Current Assets</i>		
01005	VNB OP 4525	23,914.90	23,905.63
01010	AAB Op 3605	146,894.83	203,041.78
01110	AAB Capital Contrib 2236	113,479.51	81,461.76
01115	AAB Cap Contrib ICS 5786	580,017.70	579,830.25
01200	Accounts Receivable	86,847.42	7,656.56
01300	Allowance for Doubtful Accts	(6,947.00)	(6,947.00)
01610	Prepaid Insurance	1,989.96	6,819.53
01611	Prepaid Expense		3,407.53
01620	Utility Deposits	50.00	50.00
	<i>Total Current Assets</i>	<u>946,247.32</u>	<u>899,226.04</u>
	TOTAL ASSETS	946,247.32	899,226.04
	Liabilities & Equity		
	<i>Current Liabilities</i>		
02000	Accounts Payable		3,702.70
02010	Prepaid Assessments	17,474.82	38,176.78
02015	Accrued Expenses	1,995.00	12,713.15
02050	Deferred Income	33,666.66	
02100	Due to/from Developer	57,391.25	57,391.25
02150	CSA Payments to CDD	14,738.12	14,738.12
02200	Deferred Capital Contributions	187,683.44	155,683.44
	<i>Total Current Liabilities</i>	<u>312,949.29</u>	<u>282,405.44</u>
	<i>Equity</i>		
03120	Lawsuit Excess	490,023.44	490,023.44
03200	Fund Balance	126,972.16	58,146.90
	Current Year Net Income/(Loss)	16,302.43	68,650.26
	<i>Total Equity</i>	<u>633,298.03</u>	<u>616,820.60</u>
	TOTAL LIABILITIES & EQUITY	946,247.32	899,226.04

Lely Resort Master POA Income & Expense Statement

Posted 2/1/2022 To 2/28/2022 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
Income							
04100 Assessment Income	33,666.65	33,667.00	(0.35)	67,333.30	67,334.00	(0.70)	404,000.00
04225 Interest/Late Fees	(5,659.34)	0.00	(5,659.34)	1,772.14	0.00	1,772.14	0.00
04300 Operating Interest Income	7.00	0.00	7.00	18.30	0.00	18.30	0.00
04305 Capital Contrib Interest Inc	101.23	0.00	101.23	205.20	0.00	205.20	0.00
TOTAL Income	<u>28,115.54</u>	<u>33,667.00</u>	<u>(5,551.46)</u>	<u>69,328.94</u>	<u>67,334.00</u>	<u>1,994.94</u>	<u>404,000.00</u>
TOTAL Income	<u>28,115.54</u>	<u>33,667.00</u>	<u>(5,551.46)</u>	<u>69,328.94</u>	<u>67,334.00</u>	<u>1,994.94</u>	<u>404,000.00</u>
Expense							
Administrative							
05050 Office Expenses	8,243.95	1,333.00	(6,910.95)	9,133.46	2,666.00	(6,467.46)	16,000.00
05075 Accounting/Audit/Tax Fees	0.00	708.00	708.00	0.00	1,416.00	1,416.00	8,500.00
05080 Division Filing Fees	0.00	25.00	25.00	0.00	50.00	50.00	300.00
05100 Legal Fees	0.00	3,167.00	3,167.00	609.00	6,334.00	5,725.00	38,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	7,210.00	7,210.00	0.00	43,260.00
05150 Insurance Expense	2,292.00	2,420.00	128.00	4,829.57	4,840.00	10.43	29,040.00
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	1,666.00	1,666.00	10,000.00
06230 Misc Expense	0.00	1,417.00	1,417.00	1,920.00	2,834.00	914.00	17,000.00
06235 Engineering Report	12,086.82	5,000.00	(7,086.82)	12,086.82	10,000.00	(2,086.82)	60,000.00
TOTAL Administrative	<u>26,227.77</u>	<u>18,508.00</u>	<u>(7,719.77)</u>	<u>35,788.85</u>	<u>37,016.00</u>	<u>1,227.15</u>	<u>222,100.00</u>
Grounds							
06225 Lake Bank Restoration	0.00	2,500.00	2,500.00	0.00	5,000.00	5,000.00	30,000.00
TOTAL Grounds	<u>0.00</u>	<u>2,500.00</u>	<u>2,500.00</u>	<u>0.00</u>	<u>5,000.00</u>	<u>5,000.00</u>	<u>30,000.00</u>
Public Utilities							
05810 Electricity	84.67	75.00	(9.67)	178.66	150.00	(28.66)	900.00
TOTAL Public Utilities	<u>84.67</u>	<u>75.00</u>	<u>(9.67)</u>	<u>178.66</u>	<u>150.00</u>	<u>(28.66)</u>	<u>900.00</u>
Repairs and Maintenance							
05610 Landscape Lighting Maintenance	285.00	500.00	215.00	285.00	1,000.00	715.00	6,000.00
05620 Preserve Maintenance	0.00	3,667.00	3,667.00	0.00	7,334.00	7,334.00	44,000.00
05625 Infrastructure Maintenance	444.00	417.00	(27.00)	444.00	834.00	390.00	5,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	1,330.00	1,500.00	170.00	9,000.00
05633 Storm Drain System	0.00	5,417.00	5,417.00	0.00	10,834.00	10,834.00	65,000.00
05635 Holiday Lighting	0.00	1,833.00	1,833.00	15,000.00	3,666.00	(11,334.00)	22,000.00
TOTAL Repairs and Mainter	<u>1,394.00</u>	<u>12,584.00</u>	<u>11,190.00</u>	<u>17,059.00</u>	<u>25,168.00</u>	<u>8,109.00</u>	<u>151,000.00</u>
TOTAL Expense	<u>27,706.44</u>	<u>33,667.00</u>	<u>5,960.56</u>	<u>53,026.51</u>	<u>67,334.00</u>	<u>14,307.49</u>	<u>404,000.00</u>
Excess Revenue / Expense	<u>409.10</u>	<u>0.00</u>	<u>409.10</u>	<u>16,302.43</u>	<u>0.00</u>	<u>16,302.43</u>	<u>0.00</u>