Lely Resort Master Property Owners Association Inc. Statement of Income and Operations 10/1/2023 - 10/31/2023

National		10/1/2023	- 10/31/202	3	1/1/2023	- 10/31/2023	e e e e e e e e e e e e e e e e e e e	
Name	Accounts	Actua	l Budge	et Varianc			et Veriens	Annual
30171 - LATE FEES/INTEREST \$43,742.66 \$43,742.67 \$0.00 \$0.00 \$754.34 \$0.00 \$756.33 \$0.00 \$756.33 \$0.00 \$756.33 \$0.00 \$756.33 \$0.00 \$756.33 \$0.00 \$756.33 \$0.00 \$756.33 \$0.00 \$756.33 \$0.00 \$756.33 \$0.00 \$756.33 \$0.00 \$756.33 \$0.00 \$756.33 \$0.00 \$0.00 \$756.33 \$0.00 \$0.00 \$756.33 \$0.00 \$0.00 \$756.33 \$0.00 \$0.00 \$0.00 \$756.33 \$0.00						- Dauge	r variance	
30171 - LATE FEES/ INTEREST 30.00 343,742.67 343,742.67 343,742.67 360.00 3717 - 1871								
S0,00 S0,00 S784,34 S0,00 S784,34 S0,00 S784,34 S0,00 S784,34 S0,00 S784,34 S0,00 S0,00 S784,34 S0,00 S0,00 S784,34 S0,00 S0,00 S12,000,91 S0,00 S1,000,91 S0,00 S0,00 S1,000,91 S0,00 S0,	30100 - ASSESSMENTS	\$43,742.66	\$43 742 6	7 (\$0.01	\ \$427.426.6	4 6407 400 -	_	
\$29.31 \$0.00 \$29.31 \$5.88.14 \$0.00 \$3.487.38 \$12.000 \$3.487.38 \$0.00 \$3.487.38 \$1.000 \$3.487.38 \$1.000 \$3.487.38 \$1.000 \$3.487.38 \$1.000 \$3.487.38 \$1.000 \$3.487.38 \$1.000 \$3.487.38 \$1.000 \$3.487.38 \$1.000 \$3.487.38 \$1.000 \$3.487.38 \$1.000 \$3.487.38 \$1.000 \$3.487.38 \$1.000 \$3.487.38 \$1.000 \$3.487.38 \$1.000 \$3.487.38 \$1.000 \$3.487.38 \$1.000 \$3.487.38 \$1.000 \$3.487.39 \$1.000 \$3.487.39 \$1.000 \$1.3343.30 \$524.912.00 \$1.000 \$	30270 INTEREST) 4437,420.0 0		_	+
Total Income	30270 - INTEREST INCOME	\$29.31			4,01.0		4.01.0	Ψ0.00
S47,259.35 \$43,742.67 \$3,516.68 \$450,770.00 \$437,426.70 \$13,343.30 \$524,912.00	Total Income CAP CON	\$3,487.38	\$0.00	\$3,487.3		1 \$0.0		Ψ0.00
Total Income	Total Income	\$47,259.35	\$43,742.67	7 \$3.516.6	8 \$450 770 0	0 \$437 436 7	\$12,000.91	
Expense Administrative F1030 - OFFICE EXPENSE 51039 - ANNUAL FEES TO DIVISION OF CONDO 15090 - LEGAL FEES 15110 - MANAGEMENT FEE CONTRACT 17110 - AUDITING, TAXES & ACCOUNTING 51110 - AUDITING, TAXES & ACCOUNTING 51120 - MINISURANCE COVERAGE 1720 - BAD DEBTS EXPENSE 51030 - BAD DEBTS EXPENSE 51030 - SAD DEBTS EXPENSE 51030 - SAD DEBTS EXPENSE 51030 - LEGAL FEES 51030 - SAD DEBTS EXPENSE 51030 - LEGAL FEE 51030 - SAD DEBTS EXPENSE 51030 - LEGAL FEE 51030 - SAD DEBTS EXPENSE 5110 - MANAGEMENT FEE 5100 - SAD DEBTS EXPENSE 5110 - MANAGEMENT FEE 5100 - SAD DEBTS EXPENSE 510400 - BAD DEBTS EXPENSE 51120 - ENGINEERING REPORT 5120 - LEGAL FEE 5120 - LEGAL FEE 5120 - LEGAL FEE 5110 - SAD DEBTS EXPENSE 5120 - MINISTRANCE 5121 - LANDSCAPING LIGHTING 5120 - STORM DRAIN SYSTEM 51000 \$166.67 \$0.00 \$18,832.50 \$16,667.0 \$	Total Income				φ 100,770.0	υ ψ437,420.71	3 \$13,343.30	\$524,912.00
Administrative	Total micome	\$47,259.35	\$43,742.67	7 \$3,516,68	3 \$450 770 0	1 \$437 426 7	0 040 040 00	
Administrative State Sta	Fynense			+ - ,	0 000,770.0	J \$437,420.71	\$13,343.30	\$524,912.00
\$4,790.23 \$1,333.33 \$3,456.90 \$7,150.10 \$13,333.30 \$6,183.20 \$16,000.00 \$1090 - LEGAL FEES \$3,366.77 \$4,166.67 \$799.90 \$52,718.89 \$41,666.70 \$11,052.19 \$50,000.00 \$1109 - LEGAL FEE REIMBURSEMENT \$0,00 \$0.00 \$0.00 \$1,000 \$1								
Store	51030 - OFFICE EXPENSE							
CONDO	51069 - ANNUAL FEES TO DIVISION OF	\$4,790.23	\$1,333.33	(\$3,456.90)	\$7,150.10	\$13,333.30	\$6 183 20	\$16 000 00
Solid Soli	CONDO	\$0.00					77,100120	+ ,
Storogous Stor	51090 - LEGAL FEFS		40.00	Ψ0.00	40.00	+	\$50.80	\$61.00
S1110 - AUDITING, TAXES & ACCOUNTING \$0.00 \$708.33 \$708.33 \$0.00 \$708.30	51092 - LEGAL FEE REIMBURSEMENT		+ -,	4.00.00	\$52,718.89	\$41,666.70	(\$11.052.19)	\$50,000,00
Standard	51110 - AUDITING TAXES & ACCOUNTING		40.00	Ψ0.00	(\$1,680.00)	\$0.00	\$1,680,00	
Total Administrative \$2,643.67 \$2,066.67 \$23.00 \$25.000 \$25,666.67 \$734.80 \$32,000.00 \$32,000.00 \$32,0	51120 - MANAGEMENT FFF CONTRACT			4.00.00	Ψ0.00		\$7,083,30	
Total Administrative	71050 - INSURANCE COVERAGE			+		\$36,050.00	\$1,801.80	\$43,260.00
Other 50400 - BAD DEBTS EXPENSE \$0.00 \$250.00 \$250.00 \$2,500.00 \$2,500.00 \$2,500.00 \$2,500.00 \$2,500.00 \$3,000.00	Total Administrative	\$14.205.47	\$2,000.07	\$23.00	\$25,931.90	\$26,666.70	\$734.80	\$32,000.00
State		Ψ17,203.47	\$12,465.08	(\$1,720.39)	\$118,369.09	\$124,850.80	\$6,481.71	\$149.821.00
\$13,098.29								, , , , , , , , , , , , , , , , , , , ,
\$13,098.29	50400 - BAD DEBTS EXPENSE	\$0.00	\$250.00	\$250.00	60.00			
Total Other	61120 - ENGINEERING REPORT			(\$8 DOR 20)				\$3,000.00
State Stat	79000 - MISC EXPENSES		\$369.25					
Repair & Maintenance \$1,391.56 \$1,391.56 \$1,007.02 \$35,192.50 \$7,305.48 \$67,431.00 61200 - INFRASTRUCTURE MAINT 61201 - INFRASTRUCTURE MAINT 61211 - LANDSCAPING LIGHTING MAINTENANCE 61243 - HOLIDAY DECORATIONS 61453 - PRESERVE MAINTENANCE 61243 - HOLIDAY DECORATIONS 61453 - PRESERVE MAINTENANCE 61702 - STORM DRAIN SYSTEM \$0.00 \$166.67 \$166.67 \$10.00 \$2,500.00 \$51,675.0 \$30,000.00 61702 - STORM DRAIN SYSTEM \$18,500.00 \$14,583.33 \$8,333.33 \$28,950.00 \$51,675.0 \$30,000.00 Utilities \$18,500.00 \$25,583.33 \$7,083.33 \$87,530.00 \$25,833.30 \$100,000.00 Total Repair & Maintenance \$64.03 \$55.00 \$9.03 \$848.71 \$550.00 \$298.71 \$660.00 Total Expense \$45,867.79 \$43,742.66 \$2,125.13 \$255,634.82 \$437,426.60 \$181,791.78 \$524,912.00 Net Income \$1,391.56 \$0.01 \$1,391.55 \$195,135.18 \$0.10 \$195,135.08 \$0.00	Total Other	\$13,098,29	\$5,619.25	(\$7,479,04)		Contract of the Contract of th		
61160 - ENTRY FEATURE MAINTENANCE 61200 - INFRASTRUCTURE MAINT \$0.00 \$0.	Ponois 9 Marint	,	\$5,510.EU	(Ψ1,Ψ13.04)	ψ 4 0,007.02	\$56,192.50	\$7,305.48	\$67,431.00
61200 - INFRASTRUCTURE MAINT 61211 - LANDSCAPING LIGHTING MAINTENANCE 61243 - HOLIDAY DECORATIONS 61453 - PRESERVE MAINTENANCE 61702 - STORM DRAIN SYSTEM Total Repair & Maintenance Utilities 71030 - ELECTRICITY Total Utilities Total Expense \$45,867.79 \$43,742.66 (\$2,125.13) Net Income \$0.00 \$50.00 \$4,407.50 \$0.00 \$2,600.00 \$0.00 \$4,407.50 \$0.00 \$2,600.00 \$0.0	61160 ENTRY FEATURE							
Solid Regain & Maintenance \$0.00	61200 INFRACTOLICTURE MAINTENANCE	\$0.00	\$0.00	\$0.00	(\$2,660,00)	\$0.00	CO COO CO	
MAINTENANCE \$0.00 \$166.67 \$166.67 \$0.00 \$1,666.70 \$1,666.70 \$2,000.00 61243 - HOLIDAY DECORATIONS \$0.00 \$2,500.00 \$2,500.00 \$19,832.50 \$25,000.00 \$30,000.00 61702 - STORM DRAIN SYSTEM \$18,500.00 \$14,583.33 \$3,916.67) \$37,000.00 \$14,583.33 \$175,000.00 Total Repair & Maintenance \$18,500.00 \$25,583.33 \$7,083.33 \$87,530.00 \$25,833.30 \$166,000 Utilities \$71030 - ELECTRICITY \$64.03 \$55.00 (\$9.03) \$848.71 \$550.00 (\$298.71) \$660.00 Total Utilities \$45,867.79 \$43,742.66 (\$2,125.13) \$255,634.82 \$437,426.60 \$181,791.78 \$524,912.00 Operating Net Income \$1,391.56 \$0.01 \$1,391.55 \$195,135.18 \$0.10 \$195,135.08 \$0.00	61211 - LANDSCAPING LIGHTING	\$0.00	\$0.00		(+-,000.00)			
\$1,000 \$2,500.00 \$1,666.70 \$1,666.70 \$2,000.00 \$1,666.70 \$2,000.00 \$1,666.70 \$2,000.00 \$1,666.70 \$2,000.00 \$1,666.70 \$1,666.70 \$2,000.00 \$1,666.70 \$1,666.70 \$2,000.00 \$1,666.70 \$1,666.70 \$2,000.00 \$1,666.70 \$1,666.70 \$2,000.00 \$1,666.70 \$1,666.70 \$2,000.00 \$1,666.70 \$1,666.70 \$2,000.00 \$1,666.70 \$1,666.70 \$2,000.00 \$1,666.70 \$1,666.70 \$2,000.00 \$1,666.70	MAINTENANCE	\$0.00	\$166.67				(\$4,407.50)	\$0.00
61453 - PRESERVE MAINTENANCE 61702 - STORM DRAIN SYSTEM Total Repair & Maintenance 18,500.00 \$14,583.33 \$3,916.67) \$0.00 \$8,333.33 \$8,333.33 \$108,833.30 \$108,833.30 \$175,000.00 \$18,500.00 \$8,333.33 \$8,333.33 \$87,000.00 \$145,833.30 \$108,833.30 \$175,000.00 \$18,500.00 \$25,583.33 \$7,083.33 \$87,530.00 \$255,833.30 \$168,303.30 \$307,000.00 Utilities 71030 - ELECTRICITY \$64.03 \$55.00 \$9.03 \$848.71 \$550.00 \$298.71 \$660.00 Total Utilities \$64.03 \$55.00 \$9.03 \$848.71 \$550.00 \$298.71 \$660.00 Total Expense \$45,867.79 \$43,742.66 \$2,125.13 \$255,634.82 \$437,426.60 \$181,791.78 \$524,912.00 Operating Net Income \$1,391.56 \$0.01 \$1,391.55 \$195,135.18 \$0.10 \$195,135.08 \$0.00 Net Income	61243 - HOLIDAY DECORATIONS	, ,			Ψ0.00	\$1,666.70	\$1,666.70	\$2,000.00
\$18,500.00 \$14,583.33 \$3,916.67) \$37,000.00 \$145,833.30 \$108,833.30 \$175,000.00 \$104 Repair & Maintenance \$18,500.00 \$25,583.33 \$8,333.33 \$87,530.00 \$255,833.30 \$108,000.00 \$100,000.00	61453 - PRESERVE MAINTENANCE	\$0.00	\$2,500.00	\$2,500.00		\$25,000.00	\$5 167 50	
Total Repair & Maintenance \$18,500.00 \$25,583.33 \$28,950.00 \$83,333.30 \$54,383.30 \$100,000.00 Utilities 71030 - ELECTRICITY \$64.03 \$55.00 (\$9.03) \$848.71 \$550.00 (\$298.71) \$660.00 Total Utilities \$64.03 \$55.00 (\$9.03) \$848.71 \$550.00 (\$298.71) \$660.00 Total Expense \$45,867.79 \$43,742.66 (\$2,125.13) \$255,634.82 \$437,426.60 \$181,791.78 \$524,912.00 Operating Net Income \$1,391.56 \$0.01 \$1,391.55 \$195,135.18 \$0.10 \$195,135.08 \$0.00 Net Income \$1,391.56 \$0.01 \$1,391.55 \$105,135.18 \$0.40 \$100.00 \$0.00	61702 - STORM DRAIN SYSTEM	\$18,500.00	\$14,583.33	(\$3,916.67)	\$37,000,00	\$145,833,30	\$108 833 30	
Utilities \$18,500.00 \$25,583.33 \$7,083.33 \$87,530.00 \$255,833.30 \$168,303.30 \$307,000.00 Utilities \$64.03 \$55.00 (\$9.03) \$848.71 \$550.00 (\$298.71) \$660.00 Total Utilities \$64.03 \$55.00 (\$9.03) \$848.71 \$550.00 (\$298.71) \$660.00 Total Expense \$45,867.79 \$43,742.66 (\$2,125.13) \$255,634.82 \$437,426.60 \$181,791.78 \$524,912.00 Operating Net Income \$1,391.56 \$0.01 \$1,391.55 \$195,135.18 \$0.10 \$195,135.08 \$0.00 Net Income \$1,391.56 \$0.01 \$1,391.55 \$105.425.49 \$0.40 \$10.00 \$0.00	Total Repair & Maintenance	\$0.00	\$8,333.33		\$28,950.00	\$83,333,30	\$54 383 30	\$100,000,00
Othlites \$64.03 \$55.00 (\$9.03) \$848.71 \$550.00 (\$298.71) \$660.00 Total Utilities \$64.03 \$55.00 (\$9.03) \$848.71 \$550.00 (\$298.71) \$660.00 Total Expense \$45,867.79 \$43,742.66 (\$2,125.13) \$255,634.82 \$437,426.60 \$181,791.78 \$524,912.00 Operating Net Income \$1,391.56 \$0.01 \$1,391.55 \$195,135.18 \$0.10 \$195,135.08 \$0.00 Net Income \$1,391.56 \$0.01 \$1,391.55 \$105,135.48 \$0.40		\$18,500.00	\$25,583.33	\$7,083.33	\$87,530.00	\$255.833.30	\$168 303 30	\$307,000.00
Total Utilities \$55.00 \$59.00 \$59.00 \$848.71 \$550.00 \$298.71 \$660.00 Total Expense \$45,867.79 \$43,742.66 \$2,125.13 \$255,634.82 \$437,426.60 \$181,791.78 \$524,912.00 Operating Net Income \$1,391.56 \$0.01 \$1,391.55 \$195,135.18 \$0.10 \$195,135.08 \$0.00 Net Income \$1,391.56 \$0.01 \$1,391.55 \$105.125.18 \$0.40	<u>Utilities</u>						+ 100,000.00	ψ507,000.00
Total Utilities \$55.00 \$59.00 \$848.71 \$550.00 \$298.71 \$660.00 Total Expense \$45,867.79 \$43,742.66 \$2,125.13 \$255,634.82 \$437,426.60 \$181,791.78 \$524,912.00 Operating Net Income \$1,391.56 \$0.01 \$1,391.55 \$195,135.18 \$0.10 \$195,135.08 \$0.00 Net Income \$1,391.56 \$0.01 \$1,391.55 \$105,135.48 \$0.40<	71030 - ELECTRICITY	\$64.02	CEE 00	(00.00)	20			
Total Expense \$45,867.79 \$43,742.66 (\$2,125.13) \$255,634.82 \$437,426.60 \$181,791.78 \$524,912.00 Operating Net Income \$1,391.56 \$0.01 \$1,391.55 \$195,135.18 \$0.10 \$195,135.08 \$0.00 Net Income \$1,391.56 \$0.01 \$1,391.55 \$105,135.18 \$0.10 \$195,135.08 \$0.00	Total Utilities	Comment of the State of the Sta	AND DESCRIPTION OF THE PROPERTY OF THE PROPERT	THE RESIDENCE OF THE PROPERTY OF THE PARTY O		\$550.00		\$660.00
Total Expense \$45,867.79 \$43,742.66 (\$2,125.13) \$255,634.82 \$437,426.60 \$181,791.78 \$524,912.00 Operating Net Income \$1,391.56 \$0.01 \$1,391.55 \$195,135.18 \$0.10 \$195,135.08 \$0.00 Net Income \$1,391.56 \$0.01 \$1,391.55 \$105.125.48 \$0.40 <		Φ04.03	\$55.00	(\$9.03)	\$848.71	\$550.00	(\$298.71)	
Operating Net Income \$1,391.56 \$0.01 \$1,391.55 \$195,135.18 \$0.10 \$195,135.08 \$0.00 Net Income \$1,391.56 \$0.01 \$1,391.55 \$105.125.48 \$0.10 \$105.135.08 \$0.00	Total Expense	\$45.867.70	13 742 66	/00 40E 40\			44 CA	
Operating Net Income \$1,391.56 \$0.01 \$1,391.55 \$195,135.18 \$0.10 \$195,135.08 \$0.00 Net Income \$1,391.56 \$0.01 \$1,391.55 \$105.125.48 \$0.40 \$1.40 \$1.30		Ψ-10,001.19 3	7-3,742.00	(\$Z,1Z5.13)	\$255,634.82	\$437,426.60	\$181,791.78	\$524,912.00
Net Income \$1,391.56 \$0.01 \$1.391.55 \$405.425.48 \$0.00	Operating Net Income							
Net Income \$1,391.56 \$0.01 \$1.391.55 \$405.425 \$2.40		Ψ1,001.00	ψ0.01	φ1,391.55	\$ 195,135.18	\$0.10	\$195,135.08	\$0.00
\$0.01 \$1,381.35 \$185,735.78 \$0.10 \$195,135.08 \$0.00	Net Income	\$1,391,56	\$0.01	\$1 201 FF	C40E 40E 40			
		+ 1,001.00	ψυ.υ1	ψ1,381.35	φ 195,135.18	\$0.10	\$195,135.08	\$0.00

Lely Resort Master Property Owners Association Inc. Balance Sheet 10/31/2023

10/31/2023		
Assets		
Operating Cash & Investments - Schedule A		
10005 - FIRST CITIZENS - OPERATING	\$680,428.93	3
Operating Cash & Investments - Schedule A Total	\$680,428.93	and .
Capital Contributions	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
10107 - FIRST CITIZENS - CAP CON		
10108 - FIRST CITIZENS - CAP CON	\$57,395.82	2
10109 - TRUIST - CAP CON	\$22,345.70)
10116 - FIRST CITIZENS CDAR LADDER - CAP	\$245,056.54	
CON 11/30/23	\$200,000.00	
10117 - FIRST CITIZENS CDAR LADDER - CAP CON 05/30/24	\$200,000.00	
10118 - FIRST CITIZENS CDAR LADDER - CAP CON 08/29/24		
Capital Contributions Total	\$201,828.21	
	\$926,626.27	
Other Asset		
10160 - ASSESSMENTS RECEIVABLE	\$62.759.40	
10165 - ALLOW DOUBT ACCTS	\$62,758.49 (\$1,735.80)	
10170 - MISC RECEIVABLE	\$500.00	
10180 - UTILITY DEPOSITS	\$50.00	
10190 - ACCRUED INTEREST	\$7,801.66	
10240 - PREPAID INSURANCE	\$12,715.25	
Other Asset Total	\$82,089.60	
Assets Total		\$1,689,144.80
Liabilities and Equity		ψ1,009,144.60
Liability		
20100 - ACCOUNTS PAYABLE		
20115 - CSA PAYMENTS TO CDD	\$64.03	
20120 - PREPAID ASSESSMENTS	\$314,185.67	
20160 - ACCRUED EXPENSES	\$6,688.30	
20165 - DEFERRED ASSESSMENTS	\$9,173.73	
20310 - DUE TO/ FROM DEVELOPER	\$87,485.34	
Liability Total	\$57,391.25	
	\$474,988.32	
Equity		
20300 - DEFERRED CONTRIBUTED CAPITAL		
20500 - LAWSUIT EXCESS	\$433,683.44	
Equity Total	\$490,023.44	
	\$923,706.88	
Retained Earnings	\$95,314.42	
Net Income	040= 40=	
	\$195,135.18	
Liabilities & Equity Total		04.000
		\$1,689,144.80