

Lely Resort Master POA
Balance Sheet
Period 05/31/2021

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	May 2021	Operating	Total
Assets			
<i>Current Assets</i>			
01005	VNB OP 4525	23,860.63	23,860.63
01010	AAB Op 3605	173,541.55	173,541.55
01110	AAB Capital Contrib 2236	114,525.70	114,525.70
01115	AAB Cap Contrib ICS 5786	504,171.83	504,171.83
01200	Accounts Receivable	20,548.79	20,548.79
01300	Allowance for Doubtful Accts	(7,096.11)	(7,096.11)
01610	Prepaid Insurance	21,994.41	21,994.41
01616	Due from Developer	297.75	297.75
01620	Utility Deposits	50.00	50.00
	<i>Total Current Assets</i>	<u>851,894.55</u>	<u>851,894.55</u>
	TOTAL ASSETS	<u>851,894.55</u>	<u>851,894.55</u>
Liabilities & Equity			
<i>Current Liabilities</i>			
02000	Accounts Payable	11,375.31	11,375.31
02010	Prepaid Assessments	827.00	827.00
02050	Deferred Income	33,669.99	33,669.99
02150	CSA Payments to CDD	53,354.88	53,354.88
	<i>Total Current Liabilities</i>	<u>99,227.18</u>	<u>99,227.18</u>
<i>Equity</i>			
03100	Capital Contributions	113,803.44	113,803.44
03120	Lawsuit Excess	490,023.44	490,023.44
03200	Fund Balance	86,535.90	86,535.90
	Current Year Net Income/(Loss)	62,304.59	62,304.59
	<i>Total Equity</i>	<u>752,667.37</u>	<u>752,667.37</u>
	TOTAL LIABILITIES & EQUITY	<u>851,894.55</u>	<u>851,894.55</u>

Lely Resort Master POA

Income & Expense Statement

Posted 5/1/2021 To 5/31/2021 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income							
<u>Income</u>							
04100 Assessment Income	33,670.00	33,670.00	0.00	168,349.99	168,350.00	(0.01)	404,040.00
04230 Recovery of Bad Debt	0.00	0.00	0.00	306.22	0.00	306.22	0.00
04300 Operating Interest Income	12.37	0.00	12.37	107.44	0.00	107.44	0.00
04305 Capital Contrib Interest Inc	99.99	0.00	99.99	484.10	0.00	484.10	0.00
TOTAL Income	33,782.36	33,670.00	112.36	169,247.75	168,350.00	897.75	404,040.00
TOTAL Income	33,782.36	33,670.00	112.36	169,247.75	168,350.00	897.75	404,040.00
Expense							
<u>Administrative</u>							
05050 Office Expenses	889.53	1,333.00	443.47	28,253.31	6,665.00	(21,588.31)	16,000.00
05075 Accounting/Audit/Tax Fees	0.00	0.00	0.00	8,557.50	7,750.00	(807.50)	7,750.00
05080 Division Filing Fees	0.00	25.00	25.00	61.25	125.00	63.75	300.00
05100 Legal Fees	1,225.00	417.00	(808.00)	7,691.00	2,085.00	(5,606.00)	5,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	18,025.00	18,025.00	0.00	43,260.00
05150 Insurance Expense	2,336.33	2,319.00	(17.33)	10,546.53	11,595.00	1,048.47	27,830.00
TOTAL Administrative	8,055.86	7,699.00	(356.86)	73,134.59	46,245.00	(26,889.59)	100,140.00
<u>Grounds</u>							
05530 Grande Lely Dr Landscape	0.00	4,583.00	4,583.00	0.00	22,915.00	22,915.00	55,000.00
TOTAL Grounds	0.00	4,583.00	4,583.00	0.00	22,915.00	22,915.00	55,000.00
<u>Other Expense</u>							
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	4,165.00	4,165.00	10,000.00
06225 Lake Bank Restoration	0.00	7,500.00	7,500.00	1,513.25	37,500.00	35,986.75	90,000.00
06230 Misc Expense	0.00	1,250.00	1,250.00	1,063.50	6,250.00	5,186.50	15,000.00
TOTAL Other Expense	0.00	9,583.00	9,583.00	2,576.75	47,915.00	45,338.25	115,000.00
<u>Public Utilities</u>							
05810 Electricity	61.86	75.00	13.14	344.32	375.00	30.68	900.00
TOTAL Public Utilities	61.86	75.00	13.14	344.32	375.00	30.68	900.00
<u>Repairs and Maintenance</u>							
05610 Landscape Lighting Maintenance	0.00	500.00	500.00	0.00	2,500.00	2,500.00	6,000.00
05615 Beach Area (Horses) Maint	0.00	167.00	167.00	0.00	835.00	835.00	2,000.00
05620 Preserve Maintenance	17,000.00	2,833.00	(14,167.00)	17,000.00	14,165.00	(2,835.00)	34,000.00
05625 Street Signage Maintenance	10,562.50	1,833.00	(8,729.50)	10,562.50	9,165.00	(1,397.50)	22,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	3,325.00	3,750.00	425.00	9,000.00
05633 Storm Drain System	0.00	3,333.00	3,333.00	0.00	16,665.00	16,665.00	40,000.00
05635 Holiday Lighting	0.00	1,667.00	1,667.00	0.00	8,335.00	8,335.00	20,000.00
TOTAL Repairs and Maint	28,227.50	11,083.00	(17,144.50)	30,887.50	55,415.00	24,527.50	133,000.00
TOTAL Expense	36,345.22	33,023.00	(3,322.22)	106,943.16	172,865.00	65,921.84	404,040.00
Excess Revenue / Expense	(2,562.86)	647.00	(3,209.86)	62,304.59	(4,515.00)	66,819.59	0.00

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