

LELY RESORT MASTER PROPERTY OWNERS' ASSOCIATION, INC.

MINUTES OF MAY 24, 2021

MEETING OF THE BOARD OF DIRECTORS

The meeting was held on May 24, 2021 at 1:00 p.m. at Olé at Lely Resort Condo Association, Movie Theater, 9075 Celeste Dr, Naples, FL 34113

1. CALL TO ORDER AND PROOF OF NOTICE OF MEETING.

The Meeting of the Board of Lely Resort Master Property Owners' Association was called to order by President Susan Vicedomini on May 24, 2021 at 1:00 p.m.

Susan Vicedomini gave proof that the meeting notice had been posted in accordance with Florida State Statutes and Association By-Laws.

Directors Present:

- Susan Vicedomini
 - Robert Priestley
 - Paul Snyder
 - Kenneth Haar
 - Jan Face Glassman
 - Tim Allen
- Via Conference call
- Via Conference call

Also, Present:

- Philippe Gabart from Vesta Property Services.
- Bridget Sabio from Shenandoah.
- Anthony Guglielmi from Shenandoah.
- Two unit owners.

2. Roll call and establish quorum:

- A quorum was present.

3. Approval of the Minutes:

Motion to approve Minutes for 04/26/2021 Made by Robert Priestley, 2nd by Kenneth Haar, approved by all.

4. Presidents Report:

- Meet with Bill Lee at CDD and discussed collaborated organization with CDD and Lely Master.
- Would like to do Zoom for next meeting.
- Volunteers for the committees.

5. Treasurer's Report:

Paul Snyder reported:

a. April 2021 Financials:

- i. Position quite strong, equity up 65,000.
- ii. Receivables \$17000 more than last month.
- iii. Legal expenses expected to run over.

b. Delinquencies:

- i. Continue to have delinquencies over 90 days.
- ii. Talked to attorney about amending by laws to allow charging a fixed rate of interest.
- iii. Discussed Hawthorn collection policies, sending letter with ultimatums.

6. Committees Report:

a. Engineering:

Tim Allen reporting discussed remaining plots of land that need to be transferred. Need to be put on June Meeting agenda.

- i. Robert Priestley to send out example of RFP.
- ii. General discussion of permitting process.
- iii. Dog park not owned by Players Club; Players Club maintains.

b. Turnover:

Contacted Stock will have Audit completed June 15, 2021. Received 2019 Audit.

7. Old Business:

a. Holiday Decorating:

Rescinded termination of Trimmers due to legal, sent new termination letter to begin in 2022.

b. Posting Board:

Coming off agenda for now

c. Insurance Update:

Owed \$138 credit, total cost \$28,180, includes 5-million-dollar umbrella.

d. Street and directional signs restoration project:

Total \$21,125

Motion to approve Street and Directional sign restoration project by NGJ not to exceed \$22,000 made by Susan Vicedomini, 2nd by Robert Priestley, Motion Carries.

a. Storm Drains:

Heard recommendation and proposal for \$12,430 for inspecting, removing silt and check condition of pipes in Ole and prepare a second proposal to remove tree from catch basin by next meeting, from Shenandoah.

Motion to approve proposal from Shenandoah for \$12,430 made by Susan Vicedomini, 2nd by Robert Priestley and approved by all.

8. New Business:

a. Propose amendments to the Bylaws:

Motion to approve the amendments to the Bylaws of the Lely Resort Master Property Owners Association to establish a process of collecting late fees and interest for delinquent accounts, made by Kenneth Haar, 2nd by Robert Priestley approved by all.

9. Adjournment.

Susan Vicedomini made the motion to adjourn the meeting at 2:43 p.m., which was seconded by Robert Priestley. The motion passed unanimously.

Respectfully submitted by
Philippe Gabart, CAM