Balance Sheet
Lely Resort Master POA

Period 09/30/2021

		9/30/2021	12/31/2020
	September 2021		
	Assets		
	Current Assets		
01005	VNB OP 4525	23,889.48	50,102.72
01010	AAB Op 3605	290,758.71	143,854.04
01110	AAB Capital Contrib 2236	49,848.17	104,798.47
01115	AAB Cap Contrib ICS 5786	579,538.09	503,754.96
01200	Accounts Receivable	5,177.09	7,402.33
01300	Allowance for Doubtful Accts	(5,177.09)	(7,402.33)
01610	Prepaid Insurance	14,350.38	5,615.94
01620	Utility Deposits	50.00	50.00
	Total Current Assets	958,434.83	808,176.13
	TOTAL ASSETS	**958,434.83**	**808,176.13**
	Liabilities & Equity		
	Current Liabilities		
02000	Accounts Payable	11,062.50	668.26
02010	Prepaid Assessments	119,108.73	102,586.40
02100	Due to/from Developer	28,091.25	28,091.25
02150	CSA Payments to CDD	37,488.10	24,516.44
02200	Deferred Capital Contributions	124,093.44	104,143.44
	Total Current Liabilities	319,844.02	260,005.79
	Equity		
03120	Lawsuit Excess	490,023.44	490,023.44
03200	Fund Balance	58,146.90	56,619.14
	Current Year Net Income/(Loss)	90,420.47	1,527.76
	Total Equity	638,590.81	548,170.34
	TOTAL LIABILITIES & EQUITY	**958,434.83**	**808,176.13**

Lely Resort Master POA
Income & Expense Statement
Posted 9/1/2021 To 9/30/2021 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			
	Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income							
Income							
04100 Assessment Income	33,699.99	33,670.00	29.99	303,059.97	303,030.00	29.97	404,040.00
04225 Interest/Late Fees	0.10	0.00	0.10	49.18	0.00	49.18	0.00
04230 Recovery of Bad Debt	1,080.65	0.00	1,080.65	2,225.24	0.00	2,225.24	0.00
04235 Collection Fee Income	325.00	0.00	325.00	325.00	0.00	325.00	0.00
04300 Operating Interest Income	10.43	0.00	10.43	160.56	0.00	160.56	0.00
04305 Capital Contrib Interest Inc	98.97	0.00	98.97	882.83	0.00	882.83	0.00
TOTAL Income	35,215.14	33,670.00	1,545.14	306,702.78	303,030.00	3,672.78	404,040.00
TOTAL Income	35,215.14	33,670.00	1,545.14	306,702.78	303,030.00	3,672.78	404,040.00
Expense							
Administrative							
05050 Office Expenses	330.98	1,333.00	1,002.02	30,365.83	11,997.00	(18,368.83)	16,000.00
05075 Accounting/Audit/Tax Fees	0.00	0.00	0.00	17,178.00	7,750.00	(9,428.00)	7,750.00
05080 Division Filing Fees	0.00	25.00	25.00	61.25	225.00	163.75	300.00
05100 Legal Fees	1,905.35	417.00	(1,488.35)	13,138.26	3,753.00	(9,385.26)	5,000.00
05125 Management Fees	3,605.00	3,605.00	0.00	32,445.00	32,445.00	0.00	43,260.00
05150 Insurance Expense	2,455.72	2,319.00	(136.72)	21,061.56	20,871.00	(190.56)	27,830.00
06220 Bad Debt Expense	0.00	833.00	833.00	0.00	7,497.00	7,497.00	10,000.00
06230 Misc Expense	0.00	1,250.00	1,250.00	3,234.50	11,250.00	8,015.50	15,000.00
TOTAL Administrative	8,297.05	9,782.00	1,484.95	117,484.40	95,788.00	(21,696.40)	125,140.00
Grounds							
05530 Grande Lely Dr Landscape	0.00	4,583.00	4,583.00	0.00	41,247.00	41,247.00	55,000.00
06225 Lake Bank Restoration	0.00	7,500.00	7,500.00	1,513.25	67,500.00	65,986.75	90,000.00
TOTAL Grounds	0.00	12,083.00	12,083.00	1,513.25	108,747.00	107,233.75	145,000.00
Public Utilities							
05810 Electricity	58.42	75.00	16.58	577.66	675.00	97.34	900.00
TOTAL Public Utilities	58.42	75.00	16.58	577.66	675.00	97.34	900.00
Repairs and Maintenance							
05610 Landscape Lighting Maintenance	262.00	500.00	238.00	262.00	4,500.00	4,238.00	6,000.00
05615 Beach Area (Horses) Maint	0.00	167.00	167.00	0.00	1,503.00	1,503.00	2,000.00
05620 Preserve Maintenance	0.00	2,833.00	2,833.00	17,000.00	25,497.00	8,497.00	34,000.00
05625 Street Signage Maintenance	11,062.50	1,833.00	(9,229.50)	21,625.00	16,497.00	(5,128.00)	22,000.00
05630 Entry Feature Maintenance	665.00	750.00	85.00	5,985.00	6,750.00	765.00	9,000.00
05633 Storm Drain System	0.00	3,333.00	3,333.00	42,585.00	29,997.00	(12,588.00)	40,000.00
05635 Holiday Lighting	0.00	1,667.00	1,667.00	9,250.00	15,003.00	5,753.00	20,000.00
TOTAL Repairs and Mainter	11,989.50	11,083.00	(906.50)	96,707.00	99,747.00	3,040.00	133,000.00
TOTAL Expense	20,344.97	33,023.00	12,678.03	216,282.31	304,957.00	88,674.69	404,040.00
Excess Revenue / Expense	14,870.17	647.00	14,223.17	90,420.47	(1,927.00)	92,347.47	0.00