**Lely Resort master property owners association**

**November 4, 2021**

**Dear Lely ResortOwner,**

Attached is the 2022 Lely Master Property POA proposed budget. Most importantly, there is no increase for the upcoming year. The yearly fee remained at $76.46.

This is the first budget drafted by your new Lely Resort Master POA board. Stock turned the association over to the owners in March. The current board consists of 7 Lely Resort homeowners who were elected by all owners in Lely Resort.

We have increased the legal expense; we will be rewriting the Association docs. They were drafted over 30 years ago by the developer and are in need of a complete overhaul. We also have legal expenses in connection to the turnover.

We have contracted with ORCO engineering company to complete an engineering report for the turnover. We expect that to be complete in 2022.

We have also busy completing storm drainage projects in several of our communities such as Lakoya, Ole and Canwick Cove.

This year the Master replaced many street and community flag signs in Lely Resort. We hope you have noticed as you drive through the community.

A challenge for us has been combing through over 30 years of documents to determine appropriate ownership, responsibility and issues within Lely Resort. This has taken a lot of time and diligence, and we are not close to finishing it.

If you are interested in more information on what we are doing please go to our website [www.LelyResortPOA.com](http://www.LelyResortPOA.com).

The Master POA bill will be divided into quarters and collected by your HOA or Condo Association as part of their quarterly bill and remitted to the Master Association. So no action is required by you.