2025 Budget Assumptions and Notes:

Income:

Budget income is projected on the assumption that 99 improved properties at $1170 = $115,830 and 68 unimproved properties at $898 = $61,064 will continue to pay their annual dues. Total dues for 2025-$176,894.

• In 2023 our income was: $169,607.00 (This includes past due fees, Architectural fees, special assessment, Ect.)(of this amount $17,288 is set aside for the special assessment)

• In 2023 our expenses were $169,129.00

• Our 2025 Projected income is $176,894

• Our 2025 Budget is $175,597.

We have the following reserves:

$25,000 budget reserve

$25,000 upper pool solar

$2376.81 security benevolence fund

$17,288 special assessment

Expenses:

• Budget for security assumes staffing to remain at 2024 levels.

• Budget projection assumes the existing pool maintenance contract will continue.

• Budget projection assumes by-monthly road watering, with biannual road grading.

Prepared by Paul Easley/reviewed by board