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## Market Update

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The grass seed industry has globally experienced tremendous growth starting in the Spring of 2020. The retail sector was up 25%-40% depending upon the region.

The increase in demand has caused shortages on all turfgrass species worldwide. On top of that the turfgrass production areas have limited room for growth due to the commodity prices rising and Oregon is experiencing a rodent population in the fields causing acres to be plowed much earlier than expected.

Shipping costs have gone up due to rail container and truck shortages both domestically and internationally.

We expect the 2021 turfgrass crop to be the most expensive crop in history and if demand continues this Fall the following crop could be also.

Todd Bond  
VP Sales  
Mountain View Seeds