

2/26/18

Westbrook Village Community Association

Balance Sheet

As of December 31, 2018

Dec 31, '18

ASSETS

Current Assets

Checking/Savings

14,718.19

Bank of Colorado- MM

2,247.44

FirstBank of South Longmont

16,965.63

Total Checking/Savings

16,965.63

Total Current Assets

16,965.63

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Long Term Liabilities

5,830.00

Working Capital - Reserves

5,830.00

Total Long Term Liabilities

5,830.00

Total Liabilities

Equity

Retained Earnings

6,984.70

Net Income

4,150.93

Total Equity

11,135.63

TOTAL LIABILITIES & EQUITY

16,965.63

Westbrook Village Community Association

P&L Budget Comparison

January through December 2018

2/26/18

	Jan - Dec '18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			0.00
Association Dues	60,264.00	60,264.00	0.00
Transfer Fee Income	300.00	300.00	-55.13
Interest Income	44.87	100.00	-55.13
Total Income	60,608.87	60,664.00	-55.13
Expense			
Insurance			-13.00
Liability insurance	657.00	670.00	-13.00
Total Insurance	657.00	670.00	-13.00
Administrative Expenses			0.00
Corporate Report Fee/State HOA	10.00	10.00	25.00
Annual Meeting Facility	50.00	25.00	10.00
Bank Service Charges	10.00	0.00	-750.00
Web site	0.00	750.00	-715.00
Total Administrative Expenses	70.00	785.00	-715.00
Professional Fees			0.00
Accounting & Tax	1,500.00	1,500.00	409.00
Legal Fees	409.00	0.00	409.00
Total Professional Fees	1,909.00	1,500.00	409.00
Landscape Maintenance			-11.00
Lawn Maintenance	26,256.00	26,267.00	-197.32
Entry Flower Planters	202.68	400.00	-150.00
Landscaping Replacements	200.00	350.00	-2,000.00
Tree Trimming/Stump Removal	500.00	2,500.00	584.00
Emerald Ash Bore, etc treatment	2,884.00	2,300.00	50.00
Tree Spraying	1,850.00	1,800.00	-1,724.32
Total Landscape Maintenance	31,892.68	33,617.00	-39.20
HOA Summer Party	10.80	50.00	-35.00
Flag Replacement	0.00	35.00	-35.00
Repairs/Maintenance			1,335.00
Sprinkler System Repair/inspect	2,335.00	1,000.00	1,750.00
HOA Fence Repair	1,750.00	0.00	3,085.00
Total Repairs/Maintenance	4,085.00	1,000.00	-5,678.00
Snow Removal	4,722.00	10,400.00	18.18
Utilities			5,093.42
Electric	618.18	600.00	5,111.60
Irrigation Water	17,093.42	12,000.00	401.08
Total Utilities	17,711.60	12,600.00	401.08
Total Expense	61,058.08	60,657.00	-456.21
Net Ordinary Income	-449.21	7.00	-456.21
Other Income/Expense			
Other Income			
Special Assessment			
Assessment 2018	4,600.14		
Total Special Assessment	4,600.14		
Total Other Income	4,600.14		
Net Other Income	4,600.14	0.00	4,600.14
Net Income	4,150.93	7.00	4,143.93