

Westbrook Village Community Association Board Meeting
August 11, 2021
Home of Linda Fetterman
3 pm

Present:

Linda Fetterman
Ray Hlavacek
Sue Harmon
Deb Lyford

Agenda:

Budget
Possible Management Companies
New Accountant
Entrance Flowers
Mediation

Budget:

Linda presented the current HOA Balance sheet and the Profit and Loss Balance sheet. There will be expected increases in electricity, irrigation water and system repairs, but all within budget.

Possible Management Companies

After several meetings with prospective management companies, no suitable agreements were reached and the board has decided to continue self management for the time being.

New accountant:

Linda has been in touch with Barb Claussen whose sister, Michelle is a book keeper able to handle the HOA finances when Linda leaves her position December 31, 2021. She will be able to transfer the data, move accounts to the Bank of Colorado and arrange for AFT (automated funds transfers) and ACH (automated check handling) for resident dues HOA bill payments.

Homeowners dues would need to pay dues on a monthly, semi-annual or annual schedule.

Board will need to decide on designated agents at the bank to sign checks for HOA bills such as snow removal , landscaping, insurance....

At this time, Linda predicts HOA dues will be \$80 for Block 3 residents and \$185 for Blocks 1 & 2 residents.

Entrance Flowers

Mary Marlin will be asked if she is interested in continuing plant the flowers at the north and south entrances.

Mediation

The board will attempt to see if a mediation through the city of longmont can be arranged to settle the issue of the excessive items in Bettie Nunnaly's yard.