

## Westbrook Village Community Association

## Profit &amp; Loss Budget vs. Actual

02/08/24

Accrual Basis

January through December 2023

	Jan - Dec 23	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Association Dues	77,652.00	77,652.00
Interest Income	197.13	
<b>Total Income</b>	<u>77,849.13</u>	<u>77,652.00</u>
<b>Expense</b>		
<b>Administrative Expenses</b>		
Corporate Report Fee/State HOA	10.00	10.00
Flag Replacement	19.56	35.00
<b>Insurance</b>		
Liability Insurance	648.00	650.00
<b>Total Insurance</b>	<u>648.00</u>	<u>650.00</u>
Office Supplies/Envelopes	0.00	10.00
Postage and Delivery	50.00	20.00
<b>Professional Fees</b>		
Accounting & Tax	300.00	300.00
Bookkeeping	2,400.00	2,400.00
<b>Total Professional Fees</b>	<u>2,700.00</u>	<u>2,700.00</u>
Website	959.40	
<b>Total Administrative Expenses</b>	<u>4,386.96</u>	<u>3,425.00</u>
<b>Landscape Maintenance</b>		
Entry Flower Planters	253.80	300.00
Landscaping Replacements	254.01	250.00
Lawn Maintenance	30,096.00	30,432.00
Snow Removal	5,485.00	11,000.00
Sprinkler System Repair/Inspect	1,808.88	3,895.00
Tree Spraying/Emerald Ash Bore	1,114.00	2,300.00
Tree Trimming/Stump Removal	7,175.00	7,175.00
<b>Total Landscape Maintenance</b>	<u>46,186.69</u>	<u>55,352.00</u>
<b>Utilities</b>		
Electric	773.92	875.00
Irrigation Water	17,164.58	18,000.00
<b>Total Utilities</b>	<u>17,938.50</u>	<u>18,875.00</u>
<b>Total Expense</b>	<u>68,512.15</u>	<u>77,652.00</u>
<b>Net Ordinary Income</b>	9,336.98	0.00
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Late Payment Fees	20.00	
Special Assessment		
Supp. 2022 Snow Assessment	10,948.00	
<b>Total Special Assessment</b>	<u>10,948.00</u>	
<b>Total Other Income</b>	<u>10,968.00</u>	
<b>Net Other Income</b>	<u>10,968.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>20,304.98</u></u>	<u><u>0.00</u></u>