

Westbrook Village Community Association

Profit & Loss Budget vs. Actual

January through December 2024

	Jan - Dec 24	Budget
Ordinary Income/Expense		
Income		
Association Dues	77,652.00	77,652.00
Interest Income	2,928.43	1,700.00
Transfer Fee Income	400.00	100.00
Transfer Funds	6,900.00	
Total Income	87,880.43	79,452.00
Expense		
Administrative Expenses		
Corporate Report Fee/State HOA	0.00	10.00
Flag Replacement	0.00	35.00
Insurance		
Liability Insurance	665.00	700.00
Total Insurance	665.00	700.00
Meeting Space Rental Fee	35.00	
Postage and Delivery	50.00	50.00
Professional Fees		
Accounting & Tax	300.00	300.00
Bookkeeping	2,400.00	2,400.00
Total Professional Fees	2,700.00	2,700.00
Website	80.32	180.00
Total Administrative Expenses	3,530.32	3,675.00
Bank Service Charge	0.00	
Landscape Maintenance		
Entry Flower Planters	330.38	300.00
Landscaping Replacements		
Common Area Replacements	6,900.00	
Landscaping Replacements - Other	305.00	500.00
Total Landscaping Replacements	7,205.00	500.00
Lawn Maintenance	31,596.00	31,596.00
Snow Removal	3,220.00	13,200.00
Sprinkler System Repair/Inspect	4,045.04	2,500.00
Tree Spraying/Emrald Ash Bore	3,677.00	3,600.00
Tree Trimming/Stump Removal	5,145.00	5,200.00
Total Landscape Maintenance	55,218.42	56,896.00
Utilities		
Electric	793.66	880.00
Irrigation Water	22,278.83	18,000.00
Total Utilities	23,072.49	18,880.00
Total Expense	81,821.23	79,451.00
Net Ordinary Income	6,059.20	1.00
Net Income	6,059.20	1.00