



## *Enriching Lives on Hornby Island*

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### **Will Wording**

#### **To Include The Hornby Island Community Fund, a Fund within the Comox Valley Community Foundation in Your Will**

After providing for your family and loved ones, you may want to provide for a cause close to your heart by leaving a bequest in your will to The Hornby Island Community Fund, a fund within the Comox Valley Community Foundation. Charitable bequests honour the values and passions you held during your lifetime while providing for the future of your community and the causes you love.

Charitable bequests are eligible for tax receipts and the resulting tax credits can significantly reduce your tax payable in the final year of your life, in addition to tax payable by your estate. The Foundation will not be taxed on any bequests made to it.

A bequest can be for a specific dollar amount, a percentage of an estate, or all or part of the residue of an estate. You can also name The Hornby Island Community Fund, a fund within The Comox Valley Community Foundation as a contingent beneficiary in the event that someone named in your will is no longer living.

The following sample will clauses provide a few options for charitable giving to the Hornby Island Community Fund, a fund within the Comox Valley Foundation, through your estate. There are many ways that your legacy can be structured. We encourage you to talk to your lawyer and your family, and contact us to find out more.

- **Legal Name: Comox Valley Community Foundation**
- **Address: 102-1797 Comox Avenue, Comox, BC V9M 3L9**

## 1. To Give Where the Need is Greatest

At the HICF, we know that there is no crystal ball for the future. Our world is changing rapidly, and the issues of today may not be the pressing concerns of tomorrow. You can trust the HICF to identify emerging needs and make impactful granting decisions.

I give The Hornby Island Community Fund, a fund within The Comox Valley Community Foundation, charitable registration number 8943543398, the sum of \$ \_\_\_\_\_ or \_\_\_\_% or the residue of my estate to establish the \_\_\_\_\_ Fund, within the Hornby Island Community Fund. It is my wish that this gift be held in perpetuity and that the annual grantmaking therefrom shall be used for general charitable purposes in conformity with the objects of the Hornby Island Community Fund, a donor advised fund within the Comox Valley Community Foundation.

## 2. To Give to An Existing Fund

You can make a contribution to one of almost *80 endowment funds* within the Comox Valley Community Foundation. (You can review a complete list of our funds by clicking on the italicized words.)

I give The Comox Valley Community Foundation, charitable registration number 8943543398, the sum of \$ \_\_\_\_\_ or \_\_\_\_% or the residue of my estate to be added to the Hornby Island Community Fund.

## 3. For a Gift With A Defined Purpose

You may want to focus your giving, but feel uncertain that the charities of today will be leading the way in the future. In that case, you may wish to choose a field of interest to dedicate your support.

I give The Hornby Island Community Fund, a fund within the Comox Valley Community Foundation, charitable registration number 8943543398, the sum of \$ \_\_\_\_\_ or \_\_\_\_% or the residue of my estate to establish the \_\_\_\_\_ Fund. It is my wish that this gift be held in perpetuity and that the annual grant making therefrom as determined recommendations made by the Hornby Island Community Fund Donor Advisers to the Board of Directors of The Comox Valley Community Foundation shall be devoted for \_\_\_\_\_ (the purpose of the fund such as one or more registered charities, an area of specific interest such as scholarships, youth or environment.). (Add additional directions as needed)