



Trading As PNG First Professionals Ltd,
PO Box 980, Waigani, NCD
Phone: 3402050
Email; info@dealcorpfinance.com

LOAN REQUEST					
Loan Amount: K		Repayment Offered: K		<input type="checkbox"/> Fortnightly <input type="checkbox"/> Monthly	
Purpose of Loan: <input type="checkbox"/> School Fees <input type="checkbox"/> Bride Price <input type="checkbox"/> Medical Expense <input type="checkbox"/> Personal Expense <input type="checkbox"/> Other:					
EMPLOYMENT DETAILS					
Name of Employer:		Employee Number:		Position:	
Employer's Address:		Work Phone:		Mobile No:	
Email Address:		Date Commenced Work: / /		Paymaster:	
PERSONAL DETAILS					
Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/>		First Name:		Middle Name:	
Gender: Female <input type="checkbox"/> Male <input type="checkbox"/>		Nationality: <input type="checkbox"/> PNG <input type="checkbox"/> Others (If other, indicate on space)			
Date of Birth: / /		Age:		Married <input type="checkbox"/> Single <input type="checkbox"/> Other <input type="checkbox"/>	
How many children do you have:		How many are at school:		Mobile No:	
Home Village:		District:		Province:	
Name of Spouse:		Spouse's Occupation			
Spouse's Employer:		Spouse's Phone Number:		Spouse's Net pay:	
Residential Address (Town/Suburb etc):		Street:		Section: Lot:	
IDENTIFICATION (3 TYPES OF ID CARDS) NB: Attach scanned copies					
ID Type: (Eg Drivers Licence)		ID No:		Expiry Date:	
(1)					
(2)					
(3)					
RELATIVE DETAILS					
Name of close relative (not living with you):		Relationship:		Relative's Phone No.:	
				Employer:	
LOAN DISBURSEMENT DETAILS (IF LOAN APPLICATION APPROVED)					
BANK <input type="checkbox"/> BSP <input type="checkbox"/> KINA <input type="checkbox"/> WPC <input type="checkbox"/> OTHER (indicate below)		Account Name:		BSB Code/Branch:	
.....		Account Number		Account Type	

This agreement is made on the date set out below and is between "DEALCORP FINANCE LTD" of P.O Box 980 Waigani, National

Capital District, Papua New Guinea AND..... of, located at
Papua New Guinea. (Your Name) (Your Employer) (Your Company's Address)

The Borrower offers to borrow the amount of Credit on the terms and conditions set out in this agreement. DEALCORP FINANCE LTD will provide the amount of credit ('loan') in accordance with the terms set out in this agreement. The borrower authorizes DEALCORP FINANCE LTD to date and complete the schedule of this agreement. By signing below, I acknowledge that I have read and understood the terms and conditions set out on the back of this agreement and declare that the particulars contained in this application are true and correct. Any wrong information placed in this application will automatically make my application void.

Any outstanding loan balance will be remitted from my entitlement upon my exit.

Your Signature (Borrower) _____

Date: / /

Name of Witness _____ Signature of Witness _____

TERMS AND CONDITION OF PERSONAL LOAN AGREEMENT BETWEEN “DEALCORP LTD” AND THE BORROWER

The borrower hereby accepts the loan upon the terms and conditions set out below.

1. Your Obligation To Repay The Loan And To Pay Interest.

1.1 You must repay the loan and pay interest on the loan and on all other amounts debited to your account as set out in this Agreement.

1.2 Interest will accrue daily on the Unpaid Daily Balance of your account at the Daily Percentage Rate. It will be debited to your account on the last day of each calendar month during the Repayment Period. If this agreement terminates before the end of the Repayment Period, interest will also be debited on the day it terminates. The daily percentage Rate equals the Annual Percentage Rate divided by 365.

1.3 Unless you pay out the loan before the end of the Repayment period, you must make the repayments in the amounts and at the times set out in the Schedule to this agreement. The parties agree that the repayments are calculated on each of the assumptions that the loan is fully disbursed, all repayments are made on time over the whole Repayment Period. If this is not the case, these repayments might be insufficient to pay our liability and you must then pay “DEALCORP FINANCE LTD” the deficiency on demand or as otherwise required by this Agreement.

2. Indemnity for Enforcement and Other Expenses

2.1 You agree to indemnify DEALCORP LTD Against.

a) All enforcement expenses (including Lawyers cost on a solicitor/ own client basis) that DEALCORP FINANCE LTD reasonably incurs when exercising its right if you default under this Agreement; and

b) All expenses, cost and damages (other expense referred to in clause 2.1 (a) above) incurred by DEALCORP LTD as a result of your breaching any of your obligation under this Agreement or as a result of any untrue or misleading representation, warranty or statement made by you in connection with this agreement.

2.2 DEALCORP FINANCE LTD may debit the amount of any expenses, cost or damages referred to in clause 2.1 to your account any time after it becomes liable to pay your amount. You must pay the amount DEALCORP FINANCE LTD on demand. This indemnity continues after this Agreement terminates.

3. Default Interest

You must pay DEALCORP FINANCE LTD, on demand, interest at the Daily Default Rate on any moneys which are overdue under this Agreement or which becomes the subject of a judgment against you, calculated on a daily basis for each day they remain unpaid. The Daily Default Rate equals the Default Rate divided by 365.

4. Address for, And Application Of, Payment and Acceptable Payment Methods

4.1 Unless otherwise agreed by DEALCORP FINANCE LTD, you must make all payments to DEALCORP FINANCE LTD by way of automatic salary deduction from your employer by you signing the request forms before the loan is provided to you.

4.2 DEALCORP FINANCE LTD may apply any payment in the manner it chooses. If you have any other loans with DEALCORP FINANCE LTD and you make a payment without informing DEALCORP FINANCE LTD how to apply it between your loans, DEALCORP FINANCE LTD may apply the payments between the loans in any matter it chooses.

4.3 Any cheque or bank order received by DEALCORP FINANCE LTD for moneys payable under this agreement will not constitute a valid payment until those Funds have cleared. DEALCORP FINANCE LTD's right are unaffected by such receipt. You may ensure that there are sufficient funds to allow cheque, bank order or other payments facility to be honored in the first instance.

5. Default and Its Consequences

5.1 You default under this Agreement if:

a) You fail to pay on time any money payable to you to DEALCORP FINANCE LTD; or

b) You fail to comply with any of your obligation in this agreement, or any agreement or security that you have entered into with or granted to DEALCORP FINANCE LTD

c) Any other person takes any step to exercise a power of, or obtain an order over your property; or

d) You are adjudged or become insolvent, or a trustee is appointed to administer your property; or

e) DEALCORP FINANCE LTD discovers you gave it misleading or untrue information in relation to this agreement.

5.2 If you default:

a) You must pay DEALCORP FINANCE LTD demand the outstanding balance of the loan and all other amounts under this Agreement; and

b) DEALCORP FINANCE LTD may exercise its lawful rights.

6. Rights Not Waived

DEALCORP FINANCE LTD may exercise any of its rights even if it received money from you after a default has occurred, or if it has negotiated with you after you default but has not agreed to postpone the exercise of its rights, or if it delays in exercising its rights.

7. Evidence

A statement issued by any manager or accountant of DEALCORP FINANCE LTD containing statement as to an amount owing to you, the occurrence of any default, or the existence of any fact will be sufficient evidence of the same unless you prove them to be false.

8. Employment

If you leave, retire or are dismissed or discharged from your current employer all moneys owing by you under this agreement will immediately become due and payable to DEALCORP FINANCE LTD and you hereby irrevocably authorize DEALCORP FINANCE LTD to collect the sum from such moneys as are owing to you by your employer in respect of outstanding wages, holiday pay, long service leave and other entitlements. The production of a copy of this agreement signed by you will be sufficient discharge for your employer. DEALCORP FINANCE LTD is authorize to deduct any deficit owing by you to DEALCORP FINANCE LTD from moneys to be paid to you from your superannuation and fund entitlements.

9. Disbursement of Loan

9.1 DEALCORP FINANCE LTD is hereby authorized to pay the loan into the bank account nominated in the schedule hereto

9.2 DEALCORP FINANCE LTD is also authorize by the borrower to deduct from the loan any amounts outstanding from previous loans as well as any fees or charges under this agreement.

9.3 The lender shall not be responsible for any loss that may be suffered by the borrower arising out of the failure of the lender's banker to make the required deposit.

10. Processing of Application

10.1 The borrower acknowledges and agrees that DEALCORP FINANCE LTD may pay a commission fee to a third party.

10.2 The borrower acknowledges and agrees to pay to DEALCORP FINANCE LTD the cost of any fee for processing or handling this application which the borrower's Employer may charge or deduct.

11. Irrevocable Authority

The borrower agrees to complete, sign and return to the lender the irrevocable authority in the form set out on the attached page before the loan is withdrawn.

12. Miscellaneous

12.1 The borrower certifies that he or she has read and understood the terms of this Loan Agreement

12.2 The borrower authorizes the lender to insert the date that it signs this agreement and to complete any blanks in this agreement in order to give effect to its terms

12.3 If DEALCORP FINANCE LTD requires the borrower requires the borrower shall complete the schedule to this agreement in order to grant a Bill of Sale in favor of DEALCORP FINANCE LTD over the goods described in the schedule

12.4 The lender agrees to provide the borrower one statement during the term of the loan. Any additional statements required by the borrower incur a processing fee as outlined in DEALCORP FINANCE LTD schedules of fees and charges.

12.5 The borrower agrees that he or she is responsible for ensuring that the Fortnightly Repayment Amount is made to the Lender's nominated account each fortnight.

Agreement of the above legally binds the applicant to:





Trading as PNG First Professionals Ltd, PO Box 980,
Waigani, NCD; Phone: 3402050, Turumu Haus, 1st
Floor, Unit 11, Section 58, Allotment 14, Spring Garden
Road, Gordons, NCD.

IRREVOCABLE SALARY DEDUCTION AUTHORITY

(Deduction Code: DKMHF)

TO: Human Resources / Payroll

Date: ____/____/____

From (Applicant Name): _____ Employee No: _____ Signature: _____

I hereby authorize you to deduct the sum of K _____ from my fortnightly/monthly salary and remit cheque or direct Deposit into Dealcorp Finance Limited Nominated bank account details stated below:

I also authorized Dealcorp Finance Limited to recoup from my final entitlements to recover the outstanding balance of my loan upon the retrenchment, termination or resignation of my employment service with this employer (applied to loan clients ONLY).

DEALCORP FINANCE LIMITED BANK ACCOUNT DETAILS:

ACCOUNT NAME : DEALCORP FINANCE LIMITED
ACCOUNT NUMBER : 0000205450
BRANCH : BSP HAUS (950)

BSB CODE 088 950
SWIFT CODE : BOSPPGPM

Stamp

Salary/ PVA Deduction approve Date: ____/____/____

Authorized Paymaster / Accountant: _____

Signature: _____

Deduction Start Date: ____/____/____

Repayment per Fortnights/Months: K _____

Pay Period Start: _____

Number of Fortnights/Months: _____

Pay Period End: _____ Deduction Cease Date: ____/____/____ Deductions Raised Date: ____/____/____

*The above authority is irrevocable without the written consent of **DEALCORP FINANCE LIMITED**.*

Payroll Officers Full Name: _____ Signature: _____ Date: ____/____/____

DEALCORP FINANCE LTD Use Only

Customer Code: _____
Application Number: _____
Account Number: _____
Authorized Transfer: _____

Sanctioned Yes: ☐

No: ☐

Voucher # ☐

Voucher Passed: ☐

Est/Fee: ☐

Loan: ☐

Other: ☐

Loan Amount Approved: _____

Credit to be paid: _____

Payment Processing Officer: _____

Date: ____/____/____

Stamp