



Legacy Tax Solutions Inc.

2025 TAX CHANGES THAT COULD BOOST YOUR BOTTOM LINE

From the One Big Beautiful Bill Act, signed July 4, 2025, delivered powerful tax updates for small business owners and families alike. Here's how to make them work for you:



For Business Owners

- ✓ **Instant Write-Offs**
Deduct 100 % of equipment/software purchases right away
- ✓ **Section 179 Expansion**
Up to \$2,5M in deductions for qualifying investments
- ✓ **20% QBI Deduction**
Now permanent for qualifying businesses
- ✓ **R&D Perks**
Deduct domestic research expenses immediately (retroactive too!)
- ✓ **Tax-Free Investment Gains**
Higher thresholds for OSBS & Opportunity Zones
- ✓ **Interest Deduction Updates**
EBITDA standard reinstated for better planning



For Individuals & Families

- ✓ **\$2,200 Child Tax Credit**
Bigger and more refundable
- ✓ **Standard Deduction Raised**
\$31,500 for joint filers in 2025
- ✓ **Senior Deduction**
\$8,000 bonus for those 65+ (income-based)
- ✓ **Auto Loan Interest Deduction**
Up to \$10K for new U.S.-built vehicles
- ✓ **Tips & Overtime Deductions**
New breaks up to \$25K
- ✓ **Childcare Credit Boost**
Covers up to 50% of qualified expenses
- ✓ **Charity Deduction**
Up to \$1,000 per person without itemizing