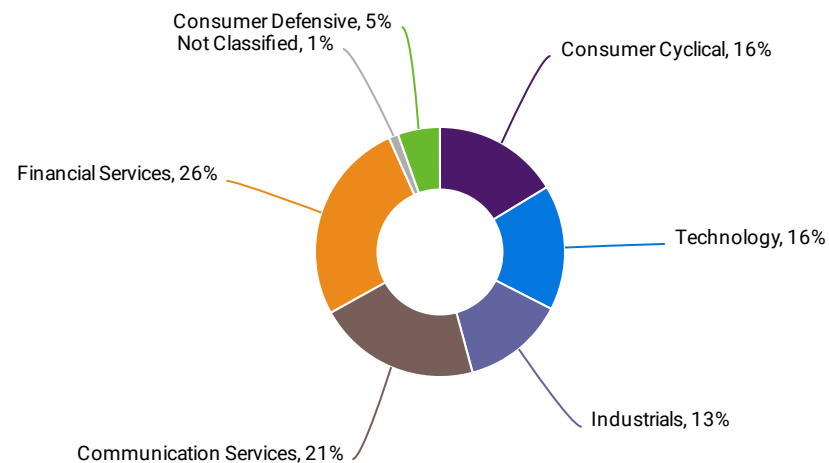


Activity Summary

	Report Period
Beginning Market Value	0.00
Contributions	303,070.66
Withdrawals	0.00
Net Transfers	-8,509.07
Expenses	-752.49
Domestic Taxes Withheld	-490.10
Foreign Taxes Withheld	-37.95
Total Gain/Loss After Fees	804,710.42
Changes in Accrued Interest	0.00

Some results are not shown due to the limitation of page size

Asset Allocation

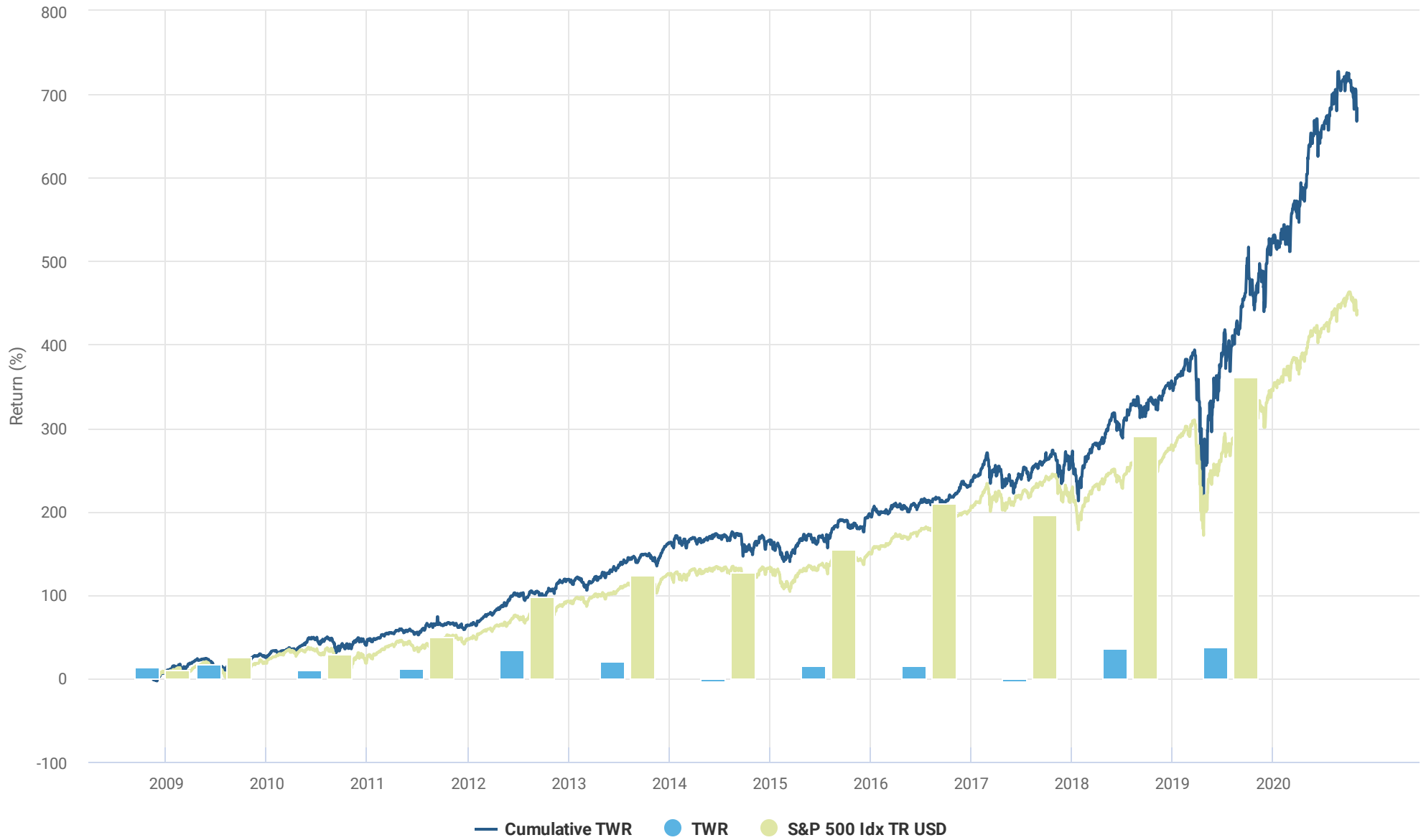


Performance

	Ending Market Value	Period Return	YTD Return	Trailing 1 Yr Return	Trailing 3 Yrs Return	Trailing 5 Yrs Return	Trailing 10 Yrs Return	Since Inception
Total	1,099,272.01	19.05%	22.71%	37.16%	29.48%	23.79%	19.52%	19.05%
S&P 500 Idx TR USD	-	15.12%	17.26%	30.79%	16.29%	17.17%	16.77%	15.12%
+/-Benchmark %	-	3.92%	5.45%	6.37%	13.18%	6.63%	2.75%	3.92%

Time Series

Time Period: 10/05/2009 to 10/01/2021



Position Summary

	Quantity	Price	Total Cost	Market Value	Gains/Losses Percent	Weight	Estimated Annual Cash Flow
Sather Bulldog Investment Co. Sather			462,964.65	1,099,272.01	137.44%	100.00%	10,864.56
Stock			909,839.90	1,546,890.80	70.02%	140.72%	10,864.56
BRK.B Berkshire Hathaway Inc Class B	682.000	275.71	118,147.93	188,034.22	59.15%	17.11%	0.00
MSFT Microsoft Corp	589.000	289.10	15,444.61	170,279.90	1,002.52%	15.49%	1,460.72
GOOG Alphabet Inc Class C	60.000	2,729.25	66,438.21	163,755.00	146.48%	14.90%	0.00
V Visa Inc Class A	650.000	230.46	116,964.37	149,799.00	28.07%	13.63%	832.00
FB Facebook Inc Class A	400.000	343.01	67,891.00	137,204.00	102.09%	12.48%	0.00
LMT Lockheed Martin Corp	261.000	347.80	89,018.00	90,775.80	1.97%	8.26%	2,923.20
ULTA Ulta Beauty Inc	229.000	368.03	46,922.08	84,278.87	79.61%	7.67%	0.00
MA Mastercard Inc Class A	200.000	360.18	44,095.40	72,036.00	63.36%	6.55%	352.00
AJRD Aerojet Rocketdyne Holdings Inc	1,500.000	42.55	65,964.00	63,825.00	-3.24%	5.81%	0.00
DG Dollar General Corp	223.000	209.21	18,395.77	46,653.83	153.61%	4.24%	374.64
HD The Home Depot Inc	138.000	329.86	22,084.95	45,520.68	106.12%	4.14%	910.80
SBUX Starbucks Corp	350.000	112.92	19,005.49	39,522.00	107.95%	3.60%	686.00
UL Unilever PLC ADR	700.000	54.21	39,200.00	37,947.00	-3.20%	3.45%	1,408.68

Position Summary

	Quantity	Price	Total Cost	Market Value	Gains/Losses Percent	Weight	Estimated Annual Cash Flow
UNP Union Pacific Corp	178.000	201.74	15,015.10	35,909.72	139.16%	3.27%	761.84
MX MagnaChip Semiconductor Corp	2,000.000	17.80	48,339.80	35,600.00	-26.35%	3.24%	0.00
AZO AutoZone Inc	20.000	1,672.28	23,498.58	33,445.60	42.33%	3.04%	0.00
FISV Fiserv Inc	300.000	109.78	32,153.00	32,934.00	2.43%	3.00%	0.00
GOOGL Alphabet Inc Class A	10.000	2,730.86	13,500.00	27,308.60	102.29%	2.48%	0.00
TSCO Tractor Supply Co	100.000	201.36	5,884.67	20,136.00	242.18%	1.83%	208.00
ROST Ross Stores Inc	150.000	111.09	12,147.45	16,663.50	37.18%	1.52%	171.00
CNI Canadian National Railway Co	132.000	118.01	9,963.71	15,577.32	56.34%	1.42%	254.48
NKE Nike Inc Class B	96.000	147.06	4,997.03	14,117.76	182.52%	1.28%	105.60
QCOM Qualcomm Inc	100.000	128.71	4,863.80	12,871.00	164.63%	1.17%	272.00
BFA BROWN-FORMAN CORP COM CL A	200.000	63.48	9,904.95	12,696.00	28.18%	1.15%	143.60
Options			7,283.32	6,539.78	-10.21%	0.59%	0.00
BABA 230616C00150000 ALIBABA GROUP HOLDING LTD BABA Jun 16 23 150.0 C	2.000	32.70	7,283.32	6,539.78	-10.21%	0.59%	0.00
Cash			-454,158.57	-454,158.57	0.00%	-41.31%	0.00
SWEEP CASH SWEEP CASH	-454,158.57	1.00	-454,158.57	-454,158.57	0.00%	-41.31%	0.00