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08/20/25

Cash Basis

CITY OF ALBA ECONOMIC DEVELOPMENT CORPORATION
Profit & Loss Budget Overview
 October 2025 through September 2026

	Oct '25 - Sep 26
Ordinary Income/Expense	
Income	
Rentals	3,000.00
Sales Tax Revenues	140,000.00
Total Income	143,000.00
Expense	
Accounting	4,000.00
Business Adv Pkg (new business)	600.00
Computer/Website	800.00
Dues and Subscriptions	300.00
Insurance	10,000.00
Library	7,000.00
Miscellaneous	0.00
New Business Package	1,000.00
Office Supplies	0.00
Project	125,000.00
Sponsorship	7,500.00
Transfer Out	0.00
Wel Ctr/Downtown Util & Mtnc	11,000.00
Total Expense	167,200.00
Net Ordinary Income	-24,200.00
Other Income/Expense	
Other Income	
Interest Income	200.00
Sponsorship Donation for Event	0.00
Total Other Income	200.00
Net Other Income	200.00
Net Income	-24,000.00