

## **IMPORTANT Information on CARES Act**

The following information includes information regarding SBA Business Loans that may be applicable for your business. Please feel free to share this with trainers, professionals, small businesses and farriers you may know.

On March 27, the U.S. Congress passed, and President Donald Trump signed the CARES Act, teeing up approximately \$2 trillion in emergency aid to American taxpayers, small businesses, and nonprofits and charities.

Because there are many horse-related nonprofits and most equine enterprises characterize themselves as small businesses, the CARES emergency aid package addresses many challenges facing the horse industry.

Prior to submitting your application, please contact your bank or accountant as there is some key information that will help with the rate of approval. It is important that you gather & complete as much of this info as possible so you can remit the official form when applications are accepted.

## The date of application for small businesses begins tomorrow, April 3, so time is of the essence!

<u>Here</u> is the link related to loans for disaster relief. Also, for your use here is a <u>PPP Sample Loan Application</u> and the <u>Benefits of a Paycheck Protection Plan.</u>

The Arabian Horse Association (AHA) is working closely with the American Horse Council and a variety of other associations and resources to bring you the most relevant and up to date information.

AHA has been diligent about keeping resources updated on the <u>COVID-19</u> <u>Webpage</u>. For additional information, please feel free to reach out to AHA's <u>Emergency Response Team</u>.

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## Region 4 AHA

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