

Friends of Meaford Library Executive Annual General Meeting

Date: June 28, 2018

6:30 pm Meaford Library Reading Room

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- Present: Peter Bantock, , Fred Kennedy, Christine Richardson, Jane Leckenby, Leslie Ransom, Elaine Burns, Lynn F., Jim Brown, Dinah Shields. Guest: Patty King
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- Regrets: PaulW.
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1. Opening Remarks: Peter
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2. Agenda: Additions/Approval: No changes
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3. Approval of June 15, 2017 minutes be approved.
Moved By: Elaine
Seconded by: Jim
 THAT the minutes of the meeting held June 15, 2017 be accepted as distributed.
Carried
-
3. Treasurer's Report – Jim. Hand out. Jim discussed the difference between gross and net- what we put into the new Library Building Fund. Net is the answer. Elaine reported that Darcy came to the fund-raising committee and there was discussion there as to whether or not the municipality could use the funds in reserve for purposed other than the new library. Christine put forth a motion that Elaine will clarify with Darcy the By-Law # 118-2013 re reserve funds only for new library build or can be used for purposes other then that which fund was established. One week to receive answer from municipality; Jim will accompany Elaine.
Motion: Christine: Elaine and Jim to meet with Darcy or Matt to clarify By-Law #118-2103.
Second: Elaine Carried
Other financial discussions: Jim questioned where do the funds that came in from author events go? How about charitable receipts for these? The Dan Needles event- \$ goes to FOML because it occurred before the fund-raising committee was established. Thereafter, all monies will be to the library building fund.
Motion: To accept the Financial Report as presented by Jim for AGM.
Motion: Jim
Seconded: Jane Carried
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5. Committee Reports: All reports were handed out as hard copies. Attached.
a) Promotion and Publicity: Fred
b) Net Shed: Dinah
c) Membership Report: Jane
d) Concert Series: Paul (absent)
e) President's Report: Peter
Motion: To accept reports as written.
Motion: Fred
Seconded: Jane Carried
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6. Report from Library: Lynne reported that Hoopla is the 2nd most popular e-resource after overdrive. Thanks to FOML for \$ for this valuable resource. There is a new hire that allows the library to be open Mondays. The feedback so far is great. Over 100,000 circulations to
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date this year. Accessibility monies were well spent and were publicized in the newspaper and on-line for library patrons. Lots of summer programming coming.

7. New Business:

- a) Changes to the Constitution and By-Laws: As per our May meeting, changes to be made as follows:

Constitution: i) P.1 Methods of Action paragraph 3- delete.

ii) P.2 Trust Funds- amend

iii) P.2 Financial Responsibilities: Audit- amend to read:

The Executive Committee, shall decide at the end of the fiscal year, May 31 whether to conduct a full audit engagement, a review engagement or a compilation.

By-Laws: iv) Standing Committees-reclassify standing and ad hoc committees amend

Motion: To accept changes to the Constitution and By-Laws as presented.

Moved by: Leslie

Seconded: Fred

Carried

Further discussion as per audit from Jim. We are considered an association, not a corporation and so therefore an official annual audit is not necessary. Visitor Patty K. suggested she knows an accountant who could look at our compilation as presented by Jim. Motion: That the executive committee shall decide at the end of each fiscal year whether to do a compilation or audit engagement. (see P.2 financial report)

Motion: Jim

Seconded: Dinah

Carried

Motion: That the FOML only do a compilation of finances for this year.

Moved by: Jim

Seconded: Jane

Carried

Motion: Re: By-Laws: That all committees be changed to Ad Hoc only.

Motion: Elaine

Seconded: Jane

Carried

- b) Election Of Officer: Vice President.

At this point Lynne Fascinato took over as Chair. Calls for nominations to the position of Vice President were made

Jane nominated Patty King as Vice President.

Seconded by: Elaine

No other names were put forward. Nominations were declared closed.

Patty King declared Vice President of the Friends of the Meaford Library.

8. Adjournment: There being no further business the meeting adjourned at 7:35 on a motion by Jane.


Secretary


President