

VILLAGE OF OLYMPIA FIELDS, ILLINOIS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 GENERAL FUND

2008 property tax revenue (pre-referendum) \$734,324
2009 property tax revenue (post-referendum) \$2,261,682
New referendum revenue \$1,527,358

For the Year Ended April 30, 2009
 (With Comparative Actual)

	2009			Variance Over (Under)	2008 Actual
	Original Budget	Final Budget	Actual		
REVENUES					
Taxes					
Property tax	\$ 2,500,000	\$ 2,500,000	\$ 2,261,682	\$ (238,318)	\$ 734,324
State sales tax	825,000	825,000	720,397	(104,603)	771,137
State income tax	350,000	350,000	431,155	81,155	435,691
Utility tax	750,000	750,000	761,556	11,556	770,991
Other taxes	16,000	16,000	87,259	71,259	88,896
Total taxes	4,441,000	4,441,000	4,262,049	(178,951)	2,801,039
Charges for services	440,500	440,500	364,956	(75,544)	389,088
Licenses and permits	244,800	244,800	165,353	(79,447)	205,471
Intergovernmental	378,837	378,837	401,308	22,471	457,747
Fines and fees	159,500	159,500	273,398	113,898	174,319
Investment income	200,000	200,000	121,010	(78,990)	140,518
Miscellaneous	45,500	45,500	75,967	30,467	81,683
Total revenues	5,910,137	5,910,137	5,664,041	(246,096)	4,249,865
EXPENDITURES					
Current					
General government	857,731	857,731	608,198	(249,533)	700,684
Public safety	3,412,677	3,412,677	3,439,439	26,762	3,125,756
Public works	605,990	605,990	556,400	(49,590)	532,607
Debt service					
Principal	55,000	55,000	55,000	-	55,000
Interest and fiscal charges	144,130	144,130	54,130	(90,000)	56,055
Total expenditures	5,075,528	5,075,528	4,713,167	(362,361)	4,470,102
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	834,609	834,609	950,874	116,265	(220,237)
OTHER FINANCING SOURCES (USES)					
Transfers (out)	(2,710,000)	(2,710,000)	-	2,710,000	(26,331)
Total other financing sources (uses)	(2,710,000)	(2,710,000)	-	2,710,000	(26,331)
NET CHANGE IN FUND BALANCE	\$ (1,875,391)	\$ (1,875,391)	950,874	\$ 2,826,265	(246,568)
FUND BALANCE, MAY 1			1,478,738		1,725,306
FUND BALANCE, APRIL 30			\$ 2,429,612		\$ 1,478,738

(See independent auditor's report.)