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**APTUS TREATMENT CENTRE**

**SUMMARY FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED MARCH 31, 2016**

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Aptus Treatment Centre

The accompanying summary financial statements, which comprise the summary statement of financial position as at March 31, 2016 and the summary statement of revenue and expenditures for the year then ended are derived from the audited financial statements of Aptus Treatment Centre for the year ended March 31, 2016. We expressed a qualified audit opinion on those financial statements in our report dated July 25, 2016.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of Aptus Treatment Centre.

### Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with the basis described in Appendix A.

### Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, Engagements to Report on Summary Financial Statements

*(continues)*

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of Aptus Treatment Centre for the year ended March 31, 2016 are a fair summary of those financial statements, on the basis described in Appendix A. However, the summary financial statements are not susceptible to satisfactory audit verification for the completeness of revenue from fund-raising donations to the equivalent extent as the audited financial statements of Aptus Treatment Centre for the year ended March 31, 2016.

The qualification for completeness of revenue derived from fund-raising donations is described in our qualified audit opinion in our report dated July 25, 2016. Our qualified audit opinion is based on the fact that, in common with many not-for-profit organizations, Aptus Treatment Centre derives revenue from fund-raising donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of Aptus Treatment Centre. Therefore, we were not able to determine whether any adjustments might be necessary to donation revenues and the excess of revenue over expenditures for fund-raising for the years ended March 31, 2016 and 2015, current assets as at March 31, 2016 and 2015, and net assets as at April 1 and March 31 for both the 2016 and 2015 years. Our qualified audit opinion states that, except for the possible effects of the described matter, those financial statements present fairly, in all material respects, the financial position of Aptus Treatment Centre as at March 31, 2016, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Other Matter

The summary financial statements and audited financial statements do not reflect the effects of events that occurred subsequent to the date of the auditor's report on the audited financial statements that may require adjustment of, or disclosure in, the audited financial statements.

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**Markham, Ontario**  
**October 27, 2016**

*Kestenberg • Rabinowicz • Partners LLP*

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**Chartered Accountants,  
Licensed Public Accountants**

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**APTUS TREATMENT CENTRE****SUMMARY STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31**

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	2016	2015
	\$	\$
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	2,327,022	2,447,476
Accounts receivable	447,047	55,498
Government remittances receivable	255,133	316,958
Prepaid expenses	110,610	91,663
	3,139,812	2,911,595
<b>PROPERTY AND EQUIPMENT</b>		
	7,868,368	7,644,411
	11,008,180	10,556,006
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accruals	544,681	1,017,252
Mortgages payable	72,754	68,973
Bank term loans	92,067	76,284
Deferred revenue	991,511	785,605
	1,701,013	1,948,114
<b>NON-CURRENT</b>		
Mortgages payable	991,884	1,064,638
Bank term loans	1,450,029	1,188,156
Deferred contributions related to property and equipment	571,792	596,959
	3,013,705	2,849,753
	4,714,718	4,797,867
<b>NET ASSETS</b>		
Net investment in property and equipment	4,688,863	4,649,401
Unrestricted	1,604,599	1,108,738
	6,293,462	5,758,139
	11,008,180	10,556,006

**ON BEHALF OF THE BOARD:**

Director

Director

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**APTUS TREATMENT CENTRE****SUMMARY STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE YEAR ENDED MARCH 31**

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	2016	2015
	\$	\$
<b>REVENUE</b>		
Government funding	13,717,914	12,554,435
Sundry income	1,481,572	1,578,730
Deferred contributions realized	25,167	26,216
	<u>15,224,653</u>	<u>14,159,381</u>
<b>EXPENDITURES</b>		
Building accommodation		
- Rent	464,812	560,132
- Interest on long term debt	107,165	122,294
Community programs and other	204,743	150,315
Contracted out services – IT	15,090	12,749
Insurance	93,485	87,936
Office and program supplies	640,073	604,795
Professional services	235,473	255,001
Recruitment of staff and other	31,951	82,013
Repairs and maintenance	1,196,827	776,999
Salaries and benefits	11,245,193	10,743,267
Training	100,408	69,678
Transportation and communication	191,630	206,056
Utilities	262,571	246,068
Amortization	533,219	529,199
	<u>15,322,640</u>	<u>14,446,502</u>
<b>DEFICIENCY OF REVENUE OVER EXPENDITURES FOR REHABILITATION PROGRAMS</b>	( 97,987)	( 287,121)
<b>EXCESS OF REVENUE OVER EXPENDITURES FOR FUND RAISING</b>	633,310	432,669
<b>EXCESS OF REVENUE OVER EXPENDITURES FOR YEAR</b>	<u>535,323</u>	<u>145,548</u>

**A. BASIS OF PRESENTATION**

The summary financial statements are derived from the complete audited financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, as at March 31, 2016 and for the year then ended.

The preparation of these summary financial statements requires management to determine the information that needs to be reflected so that they are consistent in all material respects with, or represent a fair summary of, the audited financial statements.

Management prepared these summary financial statements using the following criteria:

- a. the summary financial statements include the statement of financial position and statement of revenue and expenditures;
- b. management determined that the statements of changes in net assets and cash flows do not provide additional useful information and as such, have not included them as part of the summary financial statements;
- c. information in the summary financial statements agrees with the related information in the complete audited financial statements including comparative information and all major subtotals and totals; and
- d. in all material respects, the summary financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the related complete audited financial statements.

The complete audited financial statements for the year ended March 31, 2016 are available upon request.