

FOR IMMEDIATE RELEASE

Delaware Affordable Housing Group Acquires 321 East 11th Street Building in Wilmington, DE (Formerly Known as the Elwyn Building)

Leading the Way in Affordable Housing Development and Preservation

August 10, 2023

Wilmington, Delaware – The Delaware Affordable Housing Group (DAHG) proudly announces its recent acquisition of the building located at 321 East 11th Street in Wilmington Delaware, formerly known as the Elwyn Building. DAHG, an affiliate of Wilmington Housing Authority, is a dynamic and community-first driven 501(c)(3) organization dedicated to developing, creating, and preserving affordable housing in Delaware.

"We are thrilled to announce the acquisition of the 321 East 11th Street building, which will now be known as a beacon of hope and stability for the community," stated Jacinta Puckett, Development Specialist and DAHG spokesperson. This strategic move represents another significant step forward in DAHG's ongoing commitment to becoming a world-class housing solutions provider and creator of jobs for historically underserved and underutilized populations.

With a steadfast focus on the community's needs, DAHG has consistently demonstrated its commitment to making affordable housing a reality for all. The acquisition of the four-story 64,000-square foot building reflects the organization's dedication to expanding its portfolio of properties, revitalizing existing structures, and transforming them into welcoming and affordable homes for those in need. The building is 75% leased, and will include a mix of business offices, medical facilities, and banking institutions to support the community's needs.

"Our organization remains deeply committed to addressing the affordable housing crisis in Delaware," stated Ray Fitzgerald, Executive Director & President of DAHG. "This acquisition is a testament to our dedication to helping stabilize communities where we live and do business."

The building will undergo a comprehensive revitalization process, which includes upgraded technology, energy efficiency enhancements, and thoughtful interior design elements that will create an inviting and inclusive office building that serves the community's needs.

DAHG's acquisition is possible through strategic partnerships and collaborations with local stakeholders, financial institutions, and public entities that share the organization's commitment to affordable housing. These entities work together to ensure that every City and State of Delaware resident has access to safe, decent, affordable housing options.

As DAHG embarks on this exciting new chapter, the organization remains steadfast in its mission to improve the quality of life for Delaware residents by providing homes that foster stability and opportunity. The acquisition of the 321 East 11th Street building is just one more example of DAHG's dedication to making affordable housing a reality for all.

Contact: For more information about the Delaware Affordable Housing Group and its mission, email info@delawareaffordablehousinggroup.com.

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About Delaware Affordable Housing Group: The Delaware Affordable Housing Group (DAHG), an affiliate of Wilmington Housing Authority, is a community-first driven 501(c)(3) organization dedicated to developing, creating, and preserving affordable housing in Delaware. Through strategic partnerships, innovative solutions, and a deep understanding of community needs, DAHG strives to improve the lives of individuals and families by providing access to safe, decent, and affordable homes.