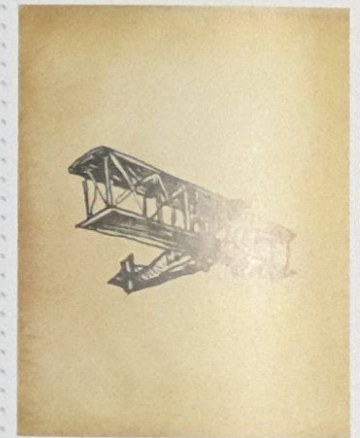
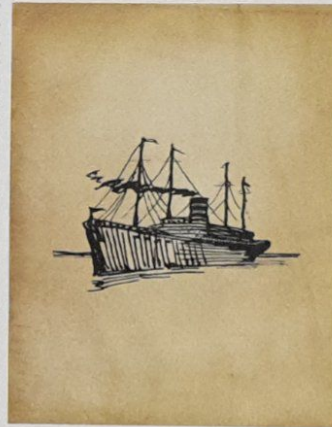
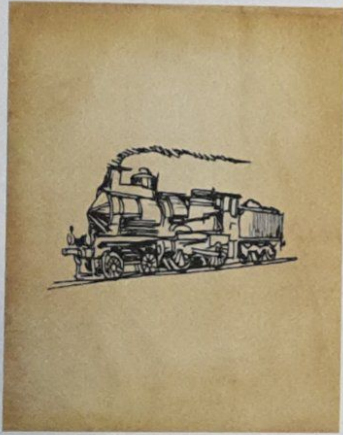


Showcasing Sri Lanka's
Corporate Heritage



The test of endurance

Contents



MEDIA SERVICES PHOTOFILE (CHAMBERLAIN JAYAWARDANA)

6 **HERITAGE COMPANIES**
The all-encompassing list

10 **THE TEST OF ENDURANCE**
The litmus test

14 **HERITAGE RANKINGS**
LMD's annual rankings

THE RIGHT TO REPRODUCE MATERIAL

The publisher reserves the right to reproduce – in any form and anywhere – articles that it has paid for, and photographs, charts and any other visuals that are submitted to Media Services (Private) Limited. The publisher considers it the responsibility of organisations or persons sending articles, photographs, charts or any other visuals to ensure that this material does not infringe the copyrights of any other party or person – and that any royalties accruing to third parties are paid.

Profiles

- | | | | | | | | |
|----|--------------------------|----|------------------------|----|----------------------------|-----|-------------------------------|
| 18 | George Steuarts | 42 | Mount Lavinia Hotel | 66 | Colombo Jewellery Stores | 90 | Hemas |
| 20 | Mackwoods | 44 | Hayleys | 68 | Rockland Distilleries | 92 | Associated Motorways |
| 22 | MTD Walkers | 46 | Lion Brewery | 70 | Hameedia | 94 | Coca-Cola Beverages Sri Lanka |
| 24 | Sri Lanka Telecom | 48 | Flexport | 72 | A.T. Cooray | 96 | DFCC Bank |
| 26 | Carson Cumberbatch | 50 | HNB | 74 | Maliban | 98 | Sarasavi Bookshop |
| 28 | H. Don Carolis & Sons | 52 | Hirdaramani | 76 | Harris Ceylon | 100 | Alliance Finance |
| 30 | Galle Face Hotel | 54 | HSBC | 78 | Unilever Sri Lanka | 102 | Astron |
| 32 | Adamjee Lukmanjee & Sons | 56 | C.W. Mackie | 80 | Bank Of Ceylon | 104 | Metropolitan |
| 34 | Aitken Spence | 58 | Perera and Sons | 82 | Ceylon Biscuits | 106 | People's Bank |
| 36 | John Keells Holdings | 60 | Ceylon Tobacco Company | 84 | Diesel & Motor Engineering | 108 | Sathosa Motors |
| 38 | Abdul Rahims | 62 | Nestlé Lanka | 86 | Nawaloka | | |
| 40 | Browns Group | 64 | Fentons | 88 | Ranjanas | | |

Heritage Companies

| COMPANY NAME | YEAR |
|------------------------------|------|
| 1 GEORGE STEUARTS | 1835 |
| 2 MACKWOODS | 1841 |
| 3 CARGILLS (CEYLON) | 1844 |
| 4 DARLEY BUTLER | 1848 |
| 5 DELMEGE FORSYTH | 1850 |
| 6 MILLERS | 1854 |
| 7 MTD WALKERS | 1854 |
| 8 SAF'S CLASSIQUE JEWELLERY | 1855 |
| 9 SRI LANKA TELECOM | 1858 |
| 10 CARSON CUMBERBATCH | 1860 |
| 11 H. DON CAROLIS & SONS | 1860 |
| 12 GALLE FACE HOTEL | 1864 |
| 13 ADAMJEE LUKMANJEE & SONS | 1865 |
| 14 CEYLON COLD STORES | 1866 |
| 15 RENUKA HOLDINGS | 1866 |
| 16 AITKEN SPENCE | 1868 |
| 17 BOGAWANTALAWA TEA ESTATES | 1869 |
| 18 JOHN KEELLS HOLDINGS | 1870 |
| 19 ABDUL RAHIMS | 1872 |
| 20 BROWNS GROUP | 1875 |

| COMPANY NAME | YEAR |
|------------------------------|------|
| 21 GRAND ORIENTAL HOTEL | 1875 |
| 22 MOUNT LAVINIA HOTEL | 1877 |
| 23 SINGER (SRI LANKA) | 1877 |
| 24 E. B. CREASY | 1878 |
| 25 HAYLEYS | 1878 |
| 26 FORBES & WALKER | 1881 |
| 27 LION BREWERY | 1881 |
| 28 CYRIL RODRIGO RESTAURANTS | 1884 |
| 29 A. F. RAYMOND | 1885 |
| 30 FLEXPOR | 1886 |
| 31 HNB | 1888 |
| 32 A. M. A. CAREEM JEWELLERS | 1890 |
| 33 ANVERALLY AND SONS | 1890 |
| 34 HIRDARAMANI | 1890 |
| 35 PLÂTÉ | 1890 |
| 36 NUWARA ELIYA HOTELS | 1891 |
| 37 HSBC | 1892 |
| 38 SCHOKMAN & SAMERAWICKREME | 1892 |
| 39 STANDARD CHARTERED BANK | 1892 |
| 40 FINLAYS COLOMBO | 1893 |

| COMPANY NAME | YEAR |
|---------------------------------------|------|
| 41 BATA | 1894 |
| 42 COLOMBO FORT LAND | 1895 |
| 43 HARRISONS (COLOMBO) | 1895 |
| 44 A. BAUR & CO | 1897 |
| 45 C. W. MACKIE | 1900 |
| 46 PERERA AND SONS | 1902 |
| 47 MAERSK LANKA | 1904 |
| 48 JINASENA | 1905 |
| 49 CEYLON TOBACCO COMPANY | 1906 |
| 50 INDO MALAY | 1906 |
| 51 NESTLÉ LANKA | 1906 |
| 52 SELINSING | 1907 |
| 53 COLONIAL MOTORS | 1909 |
| 54 SHALIMAR | 1909 |
| 55 CEYLON BEVERAGE HOLDINGS | 1910 |
| 56 ENVIRONMENTAL RESOURCES INVESTMENT | 1910 |
| 57 GOODHOPE | 1910 |
| 58 HUNTERS | 1911 |
| 59 A. F. JONES | 1912 |
| 60 DISTILLERIES COMPANY OF SRI LANKA | 1913 |

| COMPANY NAME | YEAR |
|------------------------------------|------|
| 61 M. D. GUNASENA | 1913 |
| 62 THE COLOMBO PHARMACY | 1913 |
| 63 SABOOR CHATOOR | 1915 |
| 64 VAJIRA HOUSE BUILDERS | 1915 |
| 65 E. H. COORAY AND SONS | 1916 |
| 66 ERIC RAJAPAKSE OPTICIANS | 1917 |
| 67 BCC LANKA | 1918 |
| 68 CEYLON INVESTMENT | 1919 |
| 69 FENTONS | 1919 |
| 70 LEE HEDGES | 1919 |
| 71 COMMERCIAL BANK | 1920 |
| 72 GUARDIAN CAPITAL PARTNERS | 1920 |
| 73 COLOMBO JEWELLERY STORES | 1922 |
| 74 JOSEPH FRASER MEMORIAL HOSPITAL | 1923 |
| 75 YAMAHA MUSIC CENTRE | 1923 |
| 76 JONATHANS | 1924 |
| 77 TITUS STORES | 1924 |
| 78 ROCKLAND DISTILLERIES | 1924 |
| 79 EBERT SILVA | 1925 |
| 80 HAMEEDIA | 1925 |

| COMPANY NAME | YEAR |
|-------------------------------------|------|
| 81 SIEDLES | 1925 |
| 82 ASSOCIATED NEWSPAPERS OF CEYLON | 1926 |
| 83 A. T. COORAY | 1927 |
| 84 KANDY HOTELS | 1927 |
| 85 CT HOLDINGS | 1928 |
| 86 RAJA JEWELLERS | 1928 |
| 87 SHERMAN SONS | 1931 |
| 88 STATE MORTGAGE & INVESTMENT BANK | 1931 |
| 89 RICHARD PIERIS | 1932 |
| 90 CEYLON PAINT INDUSTRIES | 1934 |
| 91 LAL AND NIHAL | 1934 |
| 92 MALIBAN | 1935 |
| 93 RAJABDEEN & SONS | 1935 |
| 94 CEYLON OXYGEN | 1936 |
| 95 HARRIS CEYLON | 1936 |
| 96 WIMALADHARMA BROTHERS | 1936 |
| 97 HETTIGODA GROUP | 1937 |
| 98 MUTHUKARUPPAN CHETTIAR JEWELLERS | 1937 |
| 99 CAPITAL MAHARAJA | 1938 |
| 100 HEMACHANDRA BROTHERS | 1938 |

| COMPANY NAME | YEAR |
|--|------|
| 101 SEMAGE & COMPANY | 1938 |
| 102 SENARATH TOURING AGENCY | 1938 |
| 103 UNILEVER SRI LANKA | 1938 |
| 104 BANK OF CEYLON | 1939 |
| 105 CBL FOODS INTERNATIONAL | 1939 |
| 106 CEYLINCO INSURANCE | 1939 |
| 107 CEYLON BISCUITS | 1939 |
| 108 CEYLON LEATHER PRODUCTS | 1939 |
| 109 DIESEL & MOTOR ENGINEERING | 1939 |
| 110 J. L. MORISON SON & JONES (CEYLON) | 1939 |
| 111 ICL MARKETING | 1940 |
| 112 LALAN RUBBER HOLDINGS | 1940 |
| 113 MAJESTIC ELECTRIC | 1940 |
| 114 THE FINANCE | 1940 |
| 115 LAKE HOUSE BOOKSHOP | 1941 |
| 116 SWADESHI INDUSTRIAL WORKS | 1941 |
| 117 CHINESE DRAGON | 1942 |
| 118 GUNARATNE OFFSET | 1942 |
| 119 HEMACHANDRAS (KANDY) | 1942 |
| 120 MERVYNSONS | 1942 |

| COMPANY NAME | YEAR |
|----------------------------------|------|
| 121 NAWALOKA | 1942 |
| 122 NEW SWASTIKA PRESS | 1942 |
| 123 TUDAWE BROTHERS | 1942 |
| 124 ESWARAN BROTHERS | 1943 |
| 125 JAFFERJEE BROTHERS | 1944 |
| 126 MCLARENS | 1944 |
| 127 CEYLON CARRIERS | 1945 |
| 128 EASTERN MERCHANTS | 1945 |
| 129 UNITED MOTORS LANKA | 1945 |
| 130 ATLAS HALL | 1946 |
| 131 RANJANAS | 1946 |
| 132 CYCLE BAZAAR | 1947 |
| 133 P. B. GUNADASA & SONS | 1947 |
| 134 SAMAYAWARDHANA BOOKSHOP | 1947 |
| 135 UNITED TRACTOR & EQUIPMENT | 1947 |
| 136 ALBERT EDIRISINGHE OPTICIANS | 1948 |
| 137 BERNARD BOTEJUE | 1948 |
| 138 HEMAS | 1948 |
| 139 HERCULES TAILORS | 1948 |
| 140 MOOLCHANDS | 1948 |

| COMPANY NAME | YEAR |
|---------------------------------------|------|
| 141 P. G. MARTIN | 1948 |
| 142 W. A. DE SILVA & COMPANY | 1948 |
| 143 WEERODARA STATIONERY | 1948 |
| 144 ACME PRINTING & PACKAGING | 1949 |
| 145 ASSOCIATED MOTORWAYS | 1949 |
| 146 CEYLON & FOREIGN TRADES | 1949 |
| 147 MANDARIN DAIRY PRODUCTS (ALERICS) | 1949 |
| 148 CEYLON RUBBER INDUSTRIES | 1950 |
| 149 CEYLON TEA SERVICES | 1950 |
| 150 D. S. JAYASINGHE OPTICIANS | 1950 |
| 151 SINWA HOLDINGS | 1950 |
| 152 ARPICO FINANCE | 1951 |
| 153 BARTLEET & COMPANY | 1951 |
| 154 CEYLON GUARDIAN INVESTMENT TRUST | 1951 |
| 155 LALITHA JEWELLERS | 1951 |
| 156 VISKAM BROTHERS | 1951 |
| 157 BARNEY RAYMOND | 1952 |
| 158 BULLION EXCHANGE | 1952 |
| 159 EDNA | 1952 |
| 160 ODIRIS ENGINEERING | 1952 |

| COMPANY NAME | YEAR |
|------------------------------------|------|
| 161 AUTODROME | 1953 |
| 162 CARMART | 1953 |
| 163 HARISCHANDRA MILLS | 1953 |
| 164 HELEN'S STUDIO | 1953 |
| 165 EAP FILMS AND THEATERS | 1953 |
| 166 MASCONS | 1953 |
| 167 RAY BAN OPTICIANS | 1953 |
| 168 LIONCO FOAM | 1954 |
| 169 COCA-COLA BEVERAGES SRI LANKA | 1955 |
| 170 DFCC BANK | 1955 |
| 171 SARASAVI BOOKSHOP | 1955 |
| 172 ALLIANCE FINANCE | 1956 |
| 173 ASTRON | 1956 |
| 174 COLOMBO AGENCIES | 1956 |
| 175 DINAPALA GROUP | 1956 |
| 176 GEORGE GOONERATNE OPTOMETRISTS | 1956 |
| 177 GLAXOSMITHKLINE | 1956 |
| 178 LAXAPANA BATTERIES | 1956 |
| 179 MILCO | 1956 |
| 180 PIRAMAL GLASS CEYLON | 1956 |

| COMPANY NAME | YEAR |
|-------------------------------------|------|
| 181 PREMADASAS GEMS & JEWELLERY | 1956 |
| 182 USWATTE CONFECTIONERY WORKS | 1956 |
| 183 CENTRAL FINANCE | 1957 |
| 184 CEYLON FERTILIZER COMPANY | 1957 |
| 185 LANKA MINERAL SANDS | 1957 |
| 186 S-LON | 1957 |
| 187 ABDEEN JEWELLERS | 1958 |
| 188 CEYLON PRINTERS | 1958 |
| 189 GRANT MCCANN ERICKSON | 1958 |
| 190 KALAMAZOO SYSTEMS | 1958 |
| 191 METROPOLITAN | 1958 |
| 192 NEW RATHNA MAHAL JEWELLERS | 1958 |
| 193 OFFICE EQUIPMENT | 1958 |
| 194 PARAGON CEYLON | 1958 |
| 195 PHOTO TECHNICA | 1958 |
| 196 CEYLON PENCIL COMPANY | 1959 |
| 197 GODAGE INTERNATIONAL PUBLISHERS | 1959 |
| 198 RAUX BROTHERS | 1959 |
| 199 ANDREW THE TRAVEL COMPANY | 1960 |
| 200 ASOKA GLASS | 1960 |

| COMPANY NAME | YEAR |
|------------------------------------|------|
| 201 NINEHEARTS | 1960 |
| 202 ST. ANTHONY'S INDUSTRIES GROUP | 1960 |
| 203 WICKREMARATNE GROUP | 1960 |
| 204 W. M. MENDIS & CO | 1960 |
| 205 ALPEX MANAGEMENT | 1961 |
| 206 BUKIT DARAH | 1961 |
| 207 JANET GROUP | 1961 |
| 208 NANDA INVESTMENTS AND FINANCE | 1961 |
| 209 OLYMPIC TYRE HOUSE | 1961 |
| 210 PEOPLE'S BANK | 1961 |
| 211 UNION CHEMISTS | 1961 |
| 212 ACL CABLES | 1962 |
| 213 ASSOCIATED MOTOR FINANCE | 1962 |
| 214 CEYLON CHOCOLATES | 1962 |
| 215 CEYLON GRAIN ELEVATORS | 1962 |
| 216 DSI SAMSON GROUP | 1962 |
| 217 INDUSTRIAL FINANCE | 1962 |
| 218 MACARTHY PRIVATE HOSPITAL | 1962 |
| 219 MOOSAJEE SONS | 1962 |
| 220 RANATUNGA MOTORS | 1962 |

| COMPANY NAME | YEAR |
|-------------------------------|------|
| 221 RECKITT BENCKISER (LANKA) | 1962 |
| 222 RHINO ROOFING PRODUCTS | 1962 |
| 223 RIO CINEMA | 1962 |
| 224 SATHOSA MOTORS | 1962 |
| 225 SRJ LANKA INSURANCE | 1962 |
| 226 THREE ACRE FARMS | 1962 |
| 227 VOGUE JEWELLERS | 1962 |
| 228 ALPHA INDUSTRIES | 1963 |
| 229 AVIKANS | 1963 |
| 230 FINCO | 1963 |
| 231 GEHANTEK INDUSTRIES | 1963 |
| 232 MASTERS ADVERTISING | 1963 |
| 233 NATIONAL LOTTERIES BOARD | 1963 |
| 234 ROTAX | 1963 |
| 235 SINGER INDUSTRIES | 1963 |
| 236 STUDIO TIMES | 1963 |
| | |
| | |
| | |
| | |

1841

Mackwoods



M

ackwoods epitomises a unique corporate model of growth spanning the 19th, 20th and 21st centuries. In 1841, Capt William Mackwood began his business life in Ceylon, trading in a variety of merchandise whilst being an agent for coffee estates owned by his former employer, the shipper and merchant Tindle & Co. Following the coffee blight, Mackwoods – a member of the Ceylon Chamber of Commerce since 1847 – turned its attention to tea and insurance, and became an agency house for international business.

A significant phase of the company's burgeoning growth towards modernity began in 1956, when solicitor N. S. O. Mendis acquired the company. Under his trailblazing leadership, Mackwoods expanded its business portfolio to include manufacturing pharmaceuticals, travel services, plantations management, and imports and exports.

Mendis was succeeded as Chairperson by his daughter Sriyani Nonis, a Barrister-at-Law from Gray's Inn, who steered the Mackwoods Group as a Director, Deputy Chairperson and Chairperson over a period spanning 40 years. She adopted her father's vision and expanded the diverse business portfolio of Mackwoods. It was during her tenure as Chairperson that Mackwoods made the bold and farsighted move of re-entering the plantations sector in Sri Lanka – and she has the distinction of being the only Sri Lankan woman to head a plantations company.

Sriyani Nonis steered the company's investment in human capital and the community, process engineering and modernisation, and sustainable development and diversification initiatives. Her son Dr Chris Nonis, a Doctor of Medicine by profession, took up the mantle as Chairman of the Mackwoods Group in 2005 and, together with his sister and Co-Chairman Nirmali Samaratinga,

MILESTONES

1841



Capt William Mackwood begins his business life in Ceylon as a merchant and agent.

1956



N. S. O. Mendis acquires Mackwoods and diversifies the group.

1983



The Mendis-Mackwoods Charity Fund is established.

an accountant (the first female President of the National Chamber of Commerce of Sri Lanka), is continuing diversification-led growth. Being a family-owned entity, Mackwoods has been led by successive generations – all professionals in their own right – who have preserved with the principles and family values of the group.

The Mackwoods Group today is a conglomerate engaged in key sectors of Sri Lanka's economy: healthcare (medical equipment, scientific and laboratory equipment), agribusiness, plantations (tea, rubber and oil palm), ICT education and software development, imports and exports, industrial machinery and equipment, industrial chemicals, manufacturing, energy, hotels and tourism, and stockbroking and financial services.

A defining strength of Mackwoods lies in its 172-year-old heritage which reflects stability, integrity and resilience in the face of adversity, underpinned by a consistent strategy of selective

diversification within its domain areas of expertise, a continuous drive towards expansion of international trade, and pursuit of value creation and innovation-led growth, thereby ensuring its long-term sustainability.

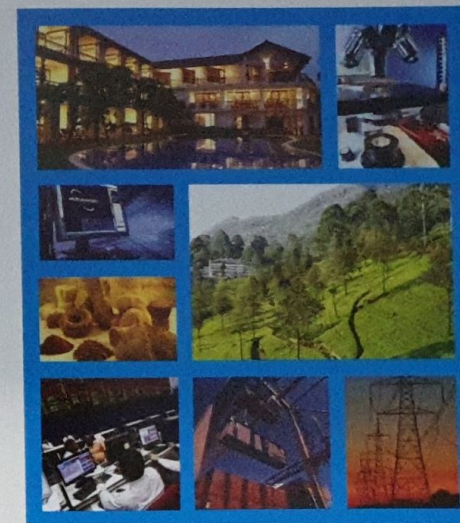
The Mendis-Mackwoods Charity Fund, the vision of N. S. O. Mendis, was set up over 30 years ago – long before the concept of corporate social responsibility became an imperative in the business arena. The fund focuses on uplifting the poor and marginalised at grassroots level in society. This work was significantly expanded by his daughter Sriyani Nonis, who was deeply committed to social and welfare initiatives. Her children Kshama, Nirmali, Chris and Shelley have established the Sriyani Nonis Charitable Trust, in her memory.

Recognising the imperative of bridging the urban-rural divide and achieving growth with equity, rural ICT and English Literacy Centres

were set up in partnership with the Mackwoods Research Foundation, enabling all communities to harness the benefits of the knowledge economy. These microfinance initiatives and key social healthcare and education projects make a contribution towards the achievement of the UN's Millennium Development Goals.

The Mackwoods strategy of selective diversification-led growth – aimed at broad basing revenue streams, bolstering profits and integration along the value chain – has seen considerable progress with its re-entry into the leisure sector, and its foray into the financial services and energy sectors.

Mackwoods' greatest satisfaction is derived from the knowledge that its work has a positive impact on the lives of Sri Lankans – and with the distinction of being the second-oldest mercantile establishment in Sri Lanka, Mackwoods is proud to be a part of the nation's heritage.



1991



Sriyani Nonis becomes the Chairperson of the Mackwoods Group. Mackwoods re-enters the plantations sector.

2005



Dr Chris Nonis becomes the Chairman of the Mackwoods Group.

2008-2012

Mackwoods re-enters the leisure sector in 2008, the financial services industry in 2010 and lists Mackwoods Energy on the CSE in 2012.

Founders
 Capt William Mackwood
 N. S. O. Mendis