

**a) Date and place of incorporation, name and address of the notary;** Essenziale Oil SRL was incorporated on December 12, 2022 in the city of Perugia, Province of Perugia at the Caiazza Alfredo Notary Office located in Via Cortonese 74A.

**b) Headquarters;** Essenziale Oil SRL is based in Via Cortonese 74A, 06127 Perugia, there are currently no peripheral offices.

**c) Company object;** The purpose of the company is the exercise of the following activities:

- Processes of innovation, design and construction of production complexes in greenhouses and controlled environments for the production of essential oils, resins, seeds, crops and their derivatives;
- Innovative production, development of innovative technologies, sowing of agricultural products, investments in the agricultural sector in Italy and/or abroad, especially in seeds, crops, greenhouses, oils and resins;
- Investigation, commercialization, development, import and export of products for human health and well-being such as oils, food supplements, phytotherapy products, and similar products;
- Research, commercialization, development, import and export of products for the health and welfare of animals and plants in general, such as oils, food supplements and similar products;
- Investigation, commercialization, development, import and export of seeds, oils, resins, and their derivatives, machineries, work equipment and technologies for the industrial, sanitary and agricultural sector;
- Scientific research for the genetic improvement of plants, for the extraction of oils and related sectors.
- Educational activities, training courses, forums, symposiums and conferences, face-to-face and virtual orientation activities that lead to an increase in the level of understanding of sustainable production techniques, generating well-being for people, communities and the environment;

**d) Brief description of the activity carried out, including research and development activities and expenses;**

1. Creation of a proprietary germplasm bank:

Development of own genetics for breeding/selection/adaptability purposes, Made in Italy.

2. Develop a continuous harvesting process based on hydroponics to allow for the expansion of a replicable system throughout Italy:

A. Reproducible and modular.

B. Resistant to pests and diseases.

C. Standardized irrigation recipes according to the phenological phases.

3. Develop new oil production techniques to improve essential characteristics:

A. Terpene content.

B. Lot-to-lot consistency.

C. Organoleptic properties.

Essenziale Oil has forecast an expenditure in Research and Development in the period 2023-2027 equal to 15.5% of the Production Cost of the Product in the same period.

**e) List of shareholders, f) List of investee companies; g) Indication of the educational qualifications and professional experiences of the partners and personnel who work in the innovative start-up.**

The current members of Essenziale oil SRL are:

**1. Luisa Fernanda Sanchez**, Italian, resident in Lombardy Italy, holds the following degrees:

- Architecture and Design Cultural Institute Pantheon Rome Italy. 1998
- Dermopigmentation. Phiacademy Belgrade, Serbia. 2016
- Specialization in Dermatology. Phiacademy Belgrade, Serbia. 2017

PREVIOUS PROFESSIONAL EXPERIENCE

2022: Founder and CMO of Essenziale Oil SRL.

2007 - 2023 Founder of Vertigo Beauty by Luisa Sanchez, Clusone – Italy.

2003 - 2007 Designer Bergamo – Italy.

1997 - 2002 Interior decoration with Academy of Fine Arts in Rome - Italy.

**2. Ricardo Arboleda Cuadrado**, Spanish nationality residing in Colombia, holds the following degrees:

- Agronomist. University: Pan-American Agricultural School “El Zamorano”, Honduras. 1990.
- Specialist in advanced of vegetables and greens. University: Tsukuba International Center, Japan. 1997

PREVIOUS PROFESSIONAL EXPERIENCE

2022: Founder and COO of Essenziale Oil SRL.

2019-2022: Avida Global. Master Farmer and shareholder.

2017-2018: Khiron Life Sciences. Master Cultivator.

2010-2017: Nucleo Ambiental Colombia. Co-founder and CTO.

2004-2010: C.I. Vegetable Sorrento. Master Cultivator.

**3. Carlos Orbezo Venegas**, Colombian residing in Umbria Italy, holds the following degrees:

- Mechanical engineer. University of America, Colombia. 1995.
- MBA in Business Administration. University of La Salle, Colombia. 1999.
- Specialist in Industrial Engineering. University of Los Andes, Colombia. 2003.

#### PREVIOUS PROFESSIONAL EXPERIENCE

2023: Founder and CEO of Essenziale Oil SRL.

2019-2022: Avida Global. Operations manager and shareholder.

2017-2018: Khiron Life Sciences. Chief operations officer. Responsible for leading the design, implementation and startup of the company's cultivation and production in Colombia.

2016-2017: Rain Bird Mexico. General manager. Responsible for expanding the company's sales in the Agriculture, Commercial and Golf business units, through a strong distribution network and streamlined supply chain processes.

2015-2016: Carnot Labs SA Mexico. General manager. Responsible for achieving sustainable sales growth in Mexico driven by increasing local market share and consolidating product exports to South America.

2010-2015: Merck S.A. Mexico and Central America. Director General of Life Sciences. Responsible for growing market share and sales in Mexico, Central America and the Caribbean.

2008-2010: Merck SA Colombia. Supply Chain Director. Responsible for supplying chemicals and pharmaceuticals to both the local market and pharmaceuticals to the rest of the Merck companies in Latin America and New Zealand.

1998 – 2007: Merck S.A. Andean region. Venezuela: Commercial Director. Colombia: Total Quality Manager.

**h) Indication of the existence of professional relationships;** Currently Essenziale Oil SRL is proceeding to agree scientific collaboration with Vetiver Tuscany to develop the first germplasm bank.

**i) Latest financial statements filed, in the XBRL standard;** The first accounting year will end on December 31, 2023

**l) List of patent rights on industrial and intellectual property;** We are licensees of the following patent: **MODULAR HYDROPONIC MOBILE GARDEN**, granted by the Superintendency of Industry and Commerce of Colombia with resolution number 49139, file n. 12-231257 of 20 December 2012.