

2024 – A Year of Accountability

2023 Reflections | 2024 Outlook

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Thank you!

A huge thank you to everyone who has joined Materas in our first year, I hope our insights have been informative and I look forward to growing and evolving the Materas community in 2024!

*Happy
New Year!*



2023 Reflections

One step forward, two steps back sums up 2023. While on the surface there appeared to be real momentum in the policy and guidance space, we once again witnessed the growing gap between promises and action. With Sunak in charge, the UK has traded in its net zero leadership hat, u-turning on major climate commitments and promoting new fossil fuel exploration and extraction.

2024 Outlook

While political commitment appears to have tempered, ESG reporting standards and requirements have stepped up across the board in an effort to tackle greenwashing. We are likely to see greater scrutiny from investors, refocussing sustainable finance on credible and transparent ESG funds. Investment activity is also expected to impact a broader spectrum of activities in 2024, with nature based solutions and social impact funds receiving greater interest.

In anticipation of the upcoming general election, climate change will likely be a key influencer as many voters demand less talk and more action. With cautious optimism I predict the coming year to bring greater accountability, while hoping for more consistency in policy implementation as we begin to transition away from the fossil fuel era to a net zero and socially equitable future!