## The Social Venture Café

Social Venture Start-ups Serving Our Community's Needs
Through Innovation

Stakeholder Objectives

# The Breakaway Social Venture Start-up Framework

Stage 3 - Step 2

Stakeholder Objectives
~Making Success Factors Clear~

## **Stakeholder Objectives**

Making Success Factors Clear



### **Stakeholder Objectives**

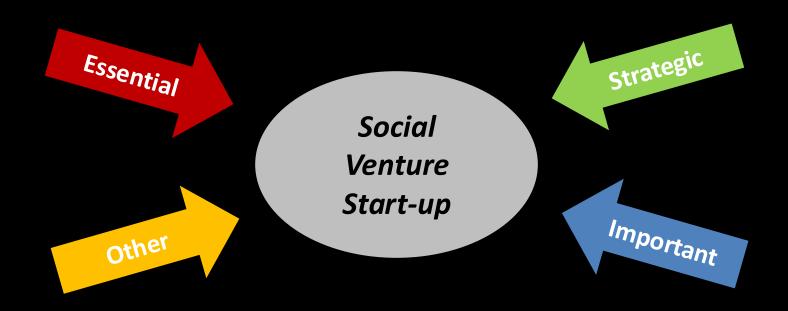
Making Success Factors Clear

- "Stakeholders" A Definition
- Stakeholder Categories
- Category Descriptions
- Creating Insightful Stakeholder Profiles

#### How Do We Define "Stakeholder"

A person, group, or organization whose interests are impacted by sustaining or changing the status quo.

## Four Basic Stakeholder Categories



#### **Essential Stakeholders**

**Essential** 

Stakeholders whose interests, if not satisfactorily met, will result in almost certain failure in terms of your new social venture proposal being funded or gaining the necessary sponsorship support to move it forward.

### **Strategic Stakeholders**

Stakeholders who play a significant role within the community ecosystem in terms of :

**Strategic** 

- directly or indirectly serving the challenges, needs, and problems that are the focus of your work,
- whose advocacy or dissent would have a significant positive or negative (not fatal though) influence across the broader stakeholder population in terms of funding or sponsorship of your new social venture's development, launch, expansion efforts, and/or
- whose unique services, capabilities, or relationships within the community ecosystem will likely play an important solution sponsorship or value delivery partnership role in your eventual social venture solution set directions.

#### **Important Stakeholders**

**Important** 

Stakeholders whose positive advocacy (i.e., relative to other ventures), value delivery partnership support, or solution adoption support would have a positive impact on the new social venture's success but whose lack of or neutral level support (or their dissent) would not be seen as fatal or strategically impactful.

#### Other Stakeholders

Other

These stakeholders are identifiable but are not expected to have any impact (positive or negative) to your proposal's creation, or your efforts to successfully secure the funding and sponsorship necessary to move into full development and eventual launch / implementation. In the long-term, these stakeholders represent a group that can be nurtured into becoming a positive support and/or advocacy group for your new social venture's work and solutions.

#### Creating Insightful Stakeholder Profiles

- Stakeholder Category (i.e., Essential, Strategic, Important, Other)
- Name (i.e., of Group/Org/Person)
- Leader (i.e., of Org/Group)
- Role In the Community Ecosystem
- Community Ecosystem Relationships and Influence
- Interests (e.g., financial, emotional, physical, intellectual, relational, political, other)
- Priorities
- Our Desired Relationship Interests/Needs
- Opportunity/Risk In Securing Our Interests/Needs
- ❖ Next Actions We Should Take (i.e. to Pursue These Opportunities/Mange these Risks )

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## Notes – Implications – Applications – Action Plans

Page 1

Notes: Observations – Thoughts – Insights - Follow-up Questions

Implications: In what way will using these ideas/tools help me in achieving success?

## Notes - Implications - Applications - Action Plans

Page 2

Application: How will I specifically apply these ideas/tools to my start-up activities?

Action Plans: When will I apply these ideas/tools to my start-up efforts and what outcomes will I try to achieve as a result?