



INDEPENDENT INNOVATIVE  
SERVICE FLEXIBILITY TECHNOLOGY

## AUTOMATIC DEBIT AUTHORIZATION

I hereby authorize IPFS Corporation® (IPFS®) to initiate electronic debit entries to the account indicated on this form, from the financial institution identified below (BANK). This authority pertains to all financial obligations existing from time to time under the Premium Finance Agreement (PFA) I enter into with IPFS, including but not limited to scheduled payments and the cash down payment described in the PFA (or) revised payment amounts resulting from revisions to the PFA or otherwise, and applicable fees and charges. The debits for scheduled payments will be in accordance with the schedule of payments disclosed in the PFA, with a debit occurring on the First Payment Due Date, and with an additional debit being made the same day of the month due (or per the PFA schedule of payments if different) thereafter, until all scheduled payments have been made. If the payment due date falls on a weekend or holiday, IPFS will debit the account on the following business day. I understand that funds must be available in the account on the date the debit is made.

I understand and agree that each time the BANK rejects a debit entry for Non-Sufficient Funds (NSF) or Account Closed, my account with IPFS will be assessed the maximum NSF fee permitted by law not to exceed \$40.00. The NSF Fee may be electronically debited from my BANK account indicated on this form. I also understand and agree that IPFS may re-initiate a debit returned NSF up to two more times, and the re-initiated debit may occur on a date other than my regular payment due date. I also understand and agree that this authorization is to remain in force until (1) IPFS receives from me a signed written notice of revocation, sent to the IPFS address set forth above by first class mail postage prepaid in such time and manner as to afford IPFS a reasonable opportunity to act on it.

Insured's Name (Print):

Insured's Signature:

Date:

IPFS Account Number:

## BANK INFORMATION

Bank account title (or name):

Bank name:

Bank ABA or Routing Number (9 digits)\*:

Bank Account Number:

Type of account: ☐ Checking ☐ Savings

\*\*Please verify with your bank that the bank routing number for ACH transactions is the same as listed on your check or deposit slip.