

## HOST MARKET CENTER STATEMENT

I, \_\_\_\_\_, Operating Principal of Market Center # \_\_\_\_\_ am committed to a win-win relationship with all Expansion Network Owners I work with and agree to the following:

1. Will let KWRI acknowledged Expansion Networks (Network) operate within Host Market Center (HMC).
2. Will not approve a Network Referral Agent (Agent) recruit until the HMC and Network have each signed the HMC Operating Agreement and KWRI has received it.
3. Will email the Network approval or denial on any agent recruited by the Network to the HMC within 5 business days of request.
4. The HMC will treat the Agent the same as all other HMC agents.
5. Will not discuss opportunities outside of the Network with the Agent without emailed permission from the Network. If the HMC violates this provision, HMC will pay the Network the equivalent of the Agent's cap.
6. Before releasing an Agent's license, HMC will notify the Network by email and the Network will have 5 business days to respond. HMC retains the right to associate or dissociate with any licensee for any reason at any time. In the case of legal cause, HMC may release the Agent immediately and notify the Network within 24 hours.
7. Will support the contract between the Network and Agent.
8. Will support Network policy and operations, so long as those standards do not fall below the HMC's standards or jeopardize the Agent's independent contractor status.
9. HMC Leadership will attend a KWRI-approved Network training class on an annual basis.
10. Understand that if the Network and HMC ever wish to establish a Mega Agent Office, and local production does not satisfy the criteria, the Network's Hub production may be used as a Mega Agent Office qualifier.
11. Will resolve all disputes through KWRI's internal dispute resolution process, which I can read about in Addendum E of the Keller Williams Policies and Guidelines Manual. If the dispute is not resolved through that process, I will go through mediation. If mediation is unsuccessful within 90 days after the mediator is appointed, the dispute will be automatically referred to binding arbitration. The American Arbitration Association will oversee both mediation and arbitration.

**Signature:**

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HMC Operating Principal

Email

Cell Phone

Date

## Host Market Center Compensation Structure

### 1. Market Center Cap

Cap to be assigned to each Network Referral Agent \$\_\_\_\_\_

Does your Market Center have a Maximum Team Cap? If so, what is the structure?

\_\_\_\_\_

### 2. Market Center Split

Each Network Referral Agent will have a \_\_\_\_/\_\_\_\_ split applied on all closed commissions generated by the agent after referral fees have been deducted.

### 3. Market Center Fee Schedule

Please note any fees billed to an agent or assessed at closing. (Examples: E&O, transaction or processing, compliance or technology fees.)

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\_\_\_\_\_  
(HMC OP initials)