

MARROWSTONE ISLAND FOUNDATION



ANNUAL OPEN BOARD of DIRECTORS MEETING

Via ZOOM – NOVEMBER 23, 2020

MIF Mission Statement

The purpose of the Marrowstone Island Foundation (MIF) is to use its funds and good offices to assist in the promotion of a better, safer, healthier and a more harmonious place to live.

The duties of the Board of Directors shall be:

- To raise funds to carry out the Corporate purpose.
- To approve disbursements of funds to be used for education communications and information sharing, charity, and community betterment throughout Marrowstone Island.
- Following in the tradition of Marrowstone Emergency Medical Services (MEMS), Board members shall promote retention of experienced volunteer ambulance responders and the recruitment of new volunteers.

Agenda

2020 Report to the Community (to date):

2020 Financial Summary

(Posted on MIF website *marrowstoneislandfoundation.org*)

MIF Activities 2020

EJFR Station 1-2 Fire-House Project – Assistant Chief Tracer & Jim Nuerenberg

“Fire House” Progress & Plans

MIF Plans for 2021

Volunteer Recruitment

Station 1-2 Project Monitoring

Community Suggestions and Comments

2020 General Operations Fund Summary

Through Third Quarter

Beginning Balance			\$ 10,658.64
Income			
General Fund Donations	\$ 48.55	}	\$ 642.80
Amazon Smile Program	\$ 189.16		
Marrowstone Shirts Program	\$ 405.09		
CPR/AED Class Donations	<u>\$ 0.00</u>		
Disbursements			
Admin Expense (Insurance, P.O. Box, web-site)	\$ 1,002.24	}	\$ 2,502.24
Covid-19 Pandemic Grants:			
Tri-Area Food Bank	\$ 1,000.00		
Society of St. Vincent de Paul	<u>\$ 500.00</u>		
Ending Balance			\$ 8,799.20

2020 Marrowstone Shirts Sales

Thank you Cynthia Rowe !



• Income (Shirt Sales)	\$ 1,060.00
• Expenses (Shirt Purchases and Silk Screening)	<u>-\$ 654.91</u>
• Net Proceeds Through Third Quarter	\$ 405.09

Need, or just want a shirt? Call Cynthia



2020 Reserved Funds Summary

Through Third Quarter

Station 1-2 Fire-House Grant Fund for EJFR

Balance from 2019	\$ 127,818.79
Additional 2020 Donations	<u>\$ 500.00</u>
Total	\$ 128,318.79

Marrowstone Island Emergency Preparedness (MIEP) Fund

Donated by Lisa Painter Estate in 2019	<u>\$ 4,000.00</u>
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Total Reserved Funds	\$ 132,318.79
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2020 Investment Fund Summary

Through Third Quarter

Vanguard Money Market Fund

from Lisa Painter Estate endowment Sep 2019 \$53,723.68

USAA Stock/Bond Fund Proceeds Jan 2020 \$123,253.43

Interest 2020 \$ 465.80

Total under investment \$ 177,442.91

Marrowstone Shirts Inventory \$700.00

Total Investment Funds **\$ 178,142.91**

Evaluating for Opportunities in CDs and Exchange Traded Funds

Available versus Restricted Funds

Through Third Quarter

Total Assets			\$ 319,260.90
Less: <u>Reserved Funds</u>			
Station 1-2 Fire-House Grant	\$ 128,318.79	}	\$ 132,318.79
MIEP Operations Fund	<u>\$ 4,000.00</u>		
Less: Minimum Funds <u>Restricted</u> for Investment			
Initial MEMS Endowment	\$ 109,568.13	}	<u>\$ 163,341.81</u>
Additional Restricted Donations	\$ 50.00		
Lisa Painter Estate Endowment	\$ 53,723.68		
Net: Funds Available for MIF Operations			\$ 23,600.30

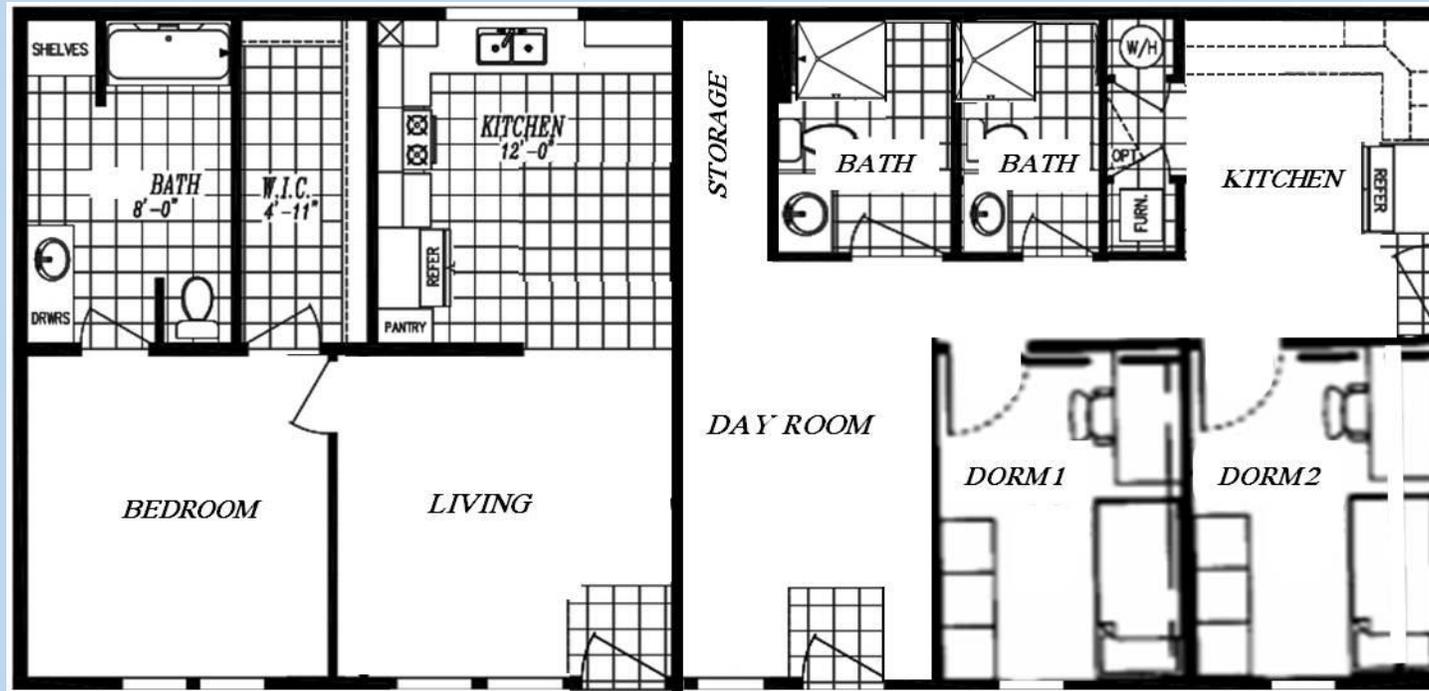
2020 MIF Activities

- January - Annual Meeting at Garden Club
 - Gratitude to “Fire-House” Donors
 - Expected Fire House installation early in the year
- CPR/AED/First Aid Classes – Postponed due to Covid-19
- March – Election of MIF Board Members
 - Bud Ayres, Cheryl Brunette, Wim Colgate
- June - Recommended Jim Nuereberg (islander) as EJFR Project Manager
- August – Cancellation of Fire-House Purchase by EJFR
 - MIF Request for Reconsideration – Denied
 - Sought Legal Advice
- All Months - Continue to Represent Marrowstone Island at Fire Commissioner’s Meetings

EJFR Station 1-2 Fire-House Project Assistant Chief Tracer

Apartment for Resident

Bunk house for shift workers



Floor plan concept only – not finalized

EJFR Station 1-2 Fire-House Project Status

- LEGAL - County to vacate alley-way between EJFR Station 1-2 and property to the north – *Close to being accomplished*
- FUNDING – Fire Commissioners approved \$400k for Marrowstone project in 2021 (\$200k EJFR capital budget, \$100k from private contribution, and \$100k from MIF (will actually be \$128k), And FEMA grant possible – *MIF portion pending approved viable project plan*
- DESIGN – Septic design complete, civil designs complete (utilities, parking, building pad, excavation) – *pending county permits*
- CONSTRUCTION – General Contractor hired, permit applications pending completion of alley-way change of ownership
- BUILDING – Cost estimates being verified with manufacturers

EJFR Station 1-2 Fire-House Project

Consultant Jim Nuerenberg

- Anticipated Project Costs:

• General	\$ 71,000
• Sitework	\$ 85,000
• Utilities	\$ 73,000
• Building (Manufactured) & Slab	\$ 180,000
• Fixtures, Furniture, Equipment	<u>\$ 20,000</u>
• Total Estimated Building Cost	\$429,000

• Water & Septic for Neighbors	<u>\$41,000</u>
• Total Estimated Project Cost	<u>\$470,000</u>

MIF Plans for 2021

Recruit island volunteers for EMT and Firefighter training

Note: Matt Sheehan completed EMT and Fire Certifications,

Served as Resident Volunteer for a year,

Hired by EJFR in Single Role (EMT) Position

Pat McNerthney (Continuing Active)

Marty Kithcart (Continuing Active)

Minimum of 4 additional people needed

Monitor Station 1-2 Fire House Project

Launch new MIF website *soon*

Fire Station paint party in the Spring

Community Input:

Ideas, Suggestions, Comments?

MARROWSTONE ISLAND FOUNDATION



THANK YOU FOR
PARTICIPATING