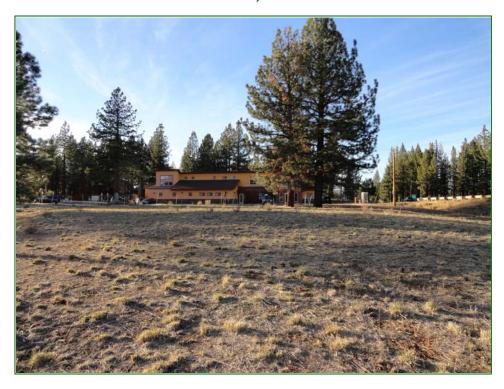
LAND FOR SALE

9701 Northshore Boulevard Truckee, CA 96161



- Excellent Development Opportunity! Last available commercial parcel between Truckee and Northstar-at-Tahoe on Highway 267 South.
- > Across from the Truckee Tahoe Airport and minutes from Historic Downtown Truckee and Golf Course communities such as Schaffer's Mill, Lahontan, and Martis Camp.
- > 17,000 ± Sq Ft of Professional, Medical, or Office space in serene environment

Presented By: Tom Watson

12313 Soaring Way, 2B Truckee, CA 96161 530-587-7633

tom@truckeeriverassociates.com www.truckeeriverassociates.com





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I. <u>Financial Analysis Executive Summary</u>

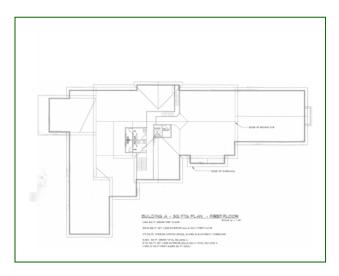
9701 Northshore Blvd. Truckee, CA 96161

Asking Price: \$1,300,000.00

Price per Sq Ft: \$28.00

Lot Size: 1.03± Acres

Buildable Sq Ft: 16,930±



Tax Parcel Number: 080-270-038-000

Zoning: Commercial Mixed Use County: Placer

Space Amenities: 11,500 S.F. available on 1st Floor, and 5,500 S.F on 2nd Floor Strong architectural elements in serene setting. Owner is offering tenants the opportunity to customize the office space and layout prior to construction.

Property Amenities: Located off of Highway 267, across from the Truckee Airport and 2 miles from Tahoe Forest Hospital. Soon-to-be-built building is surrounded by permanent open space to the south and views of Martis Valley.



Property Description:

Construction: Wood/ Steel/ Stucco

Built-In: TBD, Build-to-Suit

Visibility: High Visibility from Highway 267

Parking: There are 162 unassigned parking spaces shared with

the neighboring Veterinary Hospital.

Ingress/Egress: Highway 267

Tenants: Vacant

Area: The Donner Truckee Medical Office Center will be located

across the highway from the Truckee-Tahoe Airport, Town of Truckee Administrative offices, and just 2 miles

from the Tahoe Forest Hospital in Truckee.

The site is minutes from Historic Downtown Truckee and the popular Northstar-at-Tahoe resort, and offers quick access to I-80 East toward Reno and I-80 West toward

Sacramento and San Francisco.

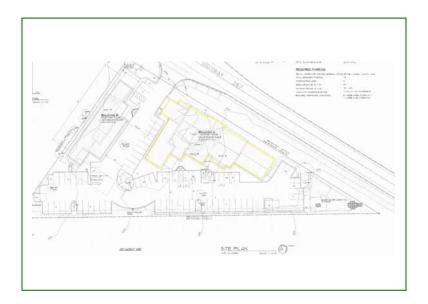
Property: Donner Truckee Medical Office Center will be built to suit

tenant needs, balancing strong architectural elements and a new, serene environment. Ample ground-level parking can accommodate tenants and clientele, and the office offers a view overlooking open space to Martis Valley and

Northstar-at-Tahoe peaks.

Additional Information PROPERTY in the I.

Town of Truckee



- > 1st Floor (11,500 S.F.) Available
- > 2nd Floor (5,500 S.F.) Available
- \$28.00 per S.F.



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TRUCKEE HISTORY:

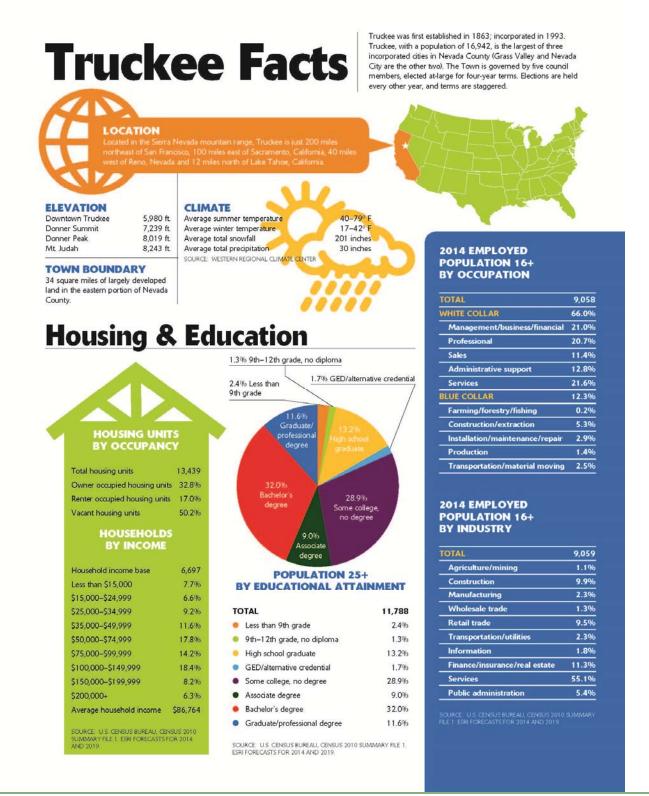
Truckee is a quaint mountain community that was established in 1863 then incorporated in 1993. Truckee, with a population of 16,180, is the largest of three incorporated cities in Nevada County (the other two - Grass Valley and Nevada City). The Town of Truckee is centrally located near Lake Tahoe, historic state parks and an abundance of emigrant and Old West history. The town was originally developed around the logging and ice manufacturing industries, and has evolved into a town of sophistication with a variety for new and established business growth opportunities.

Historically, Truckee has been considered a "tourist town" that was largely populated by second homeowners. According to an article in the *National Geographic Adventure*, Truckee was hailed as one of the World's best ski towns and is distinguished in the article by stating that Truckee is "an inviting mountain burg steeped in ski heritage, amenities, and culture." Additionally, in the Men's Journal travel section in April 2012, Truckee is named as one of "America's Best Mountain Towns" to stay, eat and play. Tourism remains high in the Truckee and Lake Tahoe areas, and continues to progressively grow. Supposing tourism and the homeowner base remain steadily on the up-and-up during the recovery of the national recession, the increase of the Truckee population shall be a major contributing factor to the overall community growth – employment base in the retail, service, professional and government sectors – in the years to come.

III. Demographics

Traveling to and from the Town of Truckee is made convenient with the centrally located Truckee Tahoe Airport, the close proximity of the Reno-Tahoe Airport and daily stops made by bus and train make doing business or vacationing in a mountain town more accommodating. The Town of Truckee is located in the Sierra Nevada mountain range and is a mere 200 miles (N/W) from San Francisco, 100 miles (East) from Sacramento, 40 miles (West) from Reno, NV and a matter of minutes to Lake Tahoe.

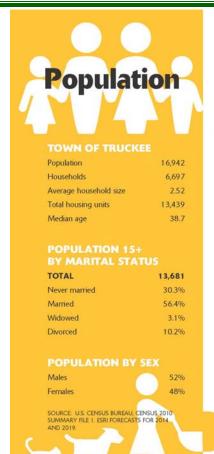




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Real Estate

TRUCKEE SINGLE FAMILY HOMES

 Median price
 \$585,250

 Average days on market
 87

 Homes sold
 584

TRUCKEE CONDOS Median price \$385,000

Average days on market 113 Condos sold 177

AVERAGE MONTHLY RENT

(Approximately) \$1,850 3-bedroom, 2-bath, 2-car garage dwelling

SOURCE: COLDWELL BANKER, TRUCKEE SALES INFORMATION OBTAINED FROM TAHOE SIERRA MULTIPLE LISTING SERVICE DEEMED RELIABLE BUT NOT GUARANTEED. DATA FOR AREAS REPORTED ARE 007, 008, 009 INCLUSIVE.

Town Taxes

SALES TAX

 State and Local
 8.375%

 State of California
 7.5%

 Nevada County Library
 125%

 Truckee Measure V–Roads
 5.5%

 Truckee Measure R–Trails
 2.5%

SALES TAX REVENUE

2013/2014 \$3,314,077 2012/2013 \$2,925,569 2011/2012 \$2,843,406 2010/2011 \$2,904,190 2009/2010 \$2,406,784

TRANSIENT OCCUPANCY TAX

(TOT): 10% 2013/2014 \$1,822,905 2012/2013 \$1,718,414 2011/2012 \$1,350,699 2010/2011 \$1,436,129 2009/2010 \$1,431,927

Truckee Resources

The Truckee Donner Chamber of Commerce has several useful demographic and economic studies available for the business community.

2015 BUSINESS DIRECTORY & RELOCATION GUIDE

This useful directory contains resources, demographic and economic information, Starting & Doing Business in Truckee, as well as a complete roster of Chamber members. A digital version of the Business Directory can be found on the homepage of the TruckeeChamber.com website for digital viewing or download.

VISITOR PROFILE STUDY

The Truckee Donner Chamber of Commerce commissioned Strategic Marketing Group in 2013 to conduct market research about tourism and visitor behavior in Truckee. The report includes information such as visitor characteristics, geographic origin, budget while visiting, visitor patterns, and their destination experience and perceptions, and more. The report can be found on the TruckeeChamber.com website under Resources/Reference Library

TRUCKEE DEMOGRAPHIC & ECONOMIC PROFILE

The Truckee Donner Chamber of Commerce commissioned the Center for Strategic Economic Research in 2012 to compile a Truckee Demographic & Economic Profile. The report covers a set of key demographic, workforce, and economic indicators that can be used to assess the local business climate and identify economic development opportunities. The report can be found on the TruckeeChamber.com website under Resources/Reference Library.

As seen in...

2015 Truckee Business Directory & Relocation Guide Contact: 530-587-8808 or info@truckee.com.



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