

Big Rock Township Road District
 2024/25 Road District Budget (Preliminary)
 April 1, 2024 to March 31, 2025

Beginning Fund Balances per AFR as of 4/1/2023	<u>Actual (Prelim)</u> 4/1/2023	Budget / Appropriation 4/1/2024 - 3/31/2025
General Road Fund	201,159	207,901
Permanent Road Fund	229,001	327,725
Bridge Fund	283,817	322,537
Social Security Fund	4,675	8,120
Insurance Fund	12,429	14,692
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Total Road Fund Balances	731,081	880,975
007 General Road Fund	2023/24	2024/25
	<u>Actual (Prelim)</u>	<u>Budget</u>
Income		
06-0100 · General Road Fund Balance	201,159	207,901
06-0101 · Property Tax Revenue	91,957	150,000
06-0102 · Replacement Tax Revenue	42,448	40,000
06-0103 · Permit Revenue	712	1,000
06-0104 · Interest Income Revenue	4,398	5,000
06-0106 · Court Fines Revenue	868	1,000
06-0107 · Rev Recapture / Reimbursements	347	855
06-0108 · Intergovernmental Agreements	35,000	35,000
06-0109 · Miscellaneous Revenue	5,470	500
06-0111 · Equipment Sale Revenue	27,239	5,000
Total General Road Funds Available	409,598	446,256
Expenses		
06-0401 · Accounting Services	2,000	500
06-0402 · Legal Service / Law Enforcement	-	500
06-0403 · Postage / publications	62	100
06-0404 · Telephone/ Internet/ Cellular	2,693	2,750
06-0405 · Banking and Bookkeeping	-	2,000
06-0412 · Dues	333	500
06-0413 · Travel / Training	1,284	1,500
06-0415 · Testing Fees	264	300
06-0416 · Water Service	302	325
06-0418 · Garbage Service	1,371	1,500
06-0420 · Utilities - ComEd/Nicor/Sewer	7,601	7,500
06-0501 · Office Supplies	725	750
06-0505 · Equipment Maintenance & Supplies	40,618	40,000
06-0507 · Snow Removal - Salt and Supplies	31,048	25,000
06-0510 · Operating Supplies	4,861	5,000
06-0511 · Fuel/Lubricants	15,939	17,500
06-0702 · Contingency	2,999	50,000
06-0704 · Equipment Purchases	89,597	50,000
06-0801 · Equipment Rental	-	-
Total General Road Fund Expenses	201,697	205,725
General Road Fund Ending Balance	207,901	240,531

008 Bridge Repair/Construction Fund

	2023/24 Actual (Prelim)	2024/25 Budget / Appropriation
Income		
26-0100 · Bridge Fund Balance	283,817	327,725
26-0101 · Property Tax Revenue	49,904	10,000
26-0103 · State/County Reimbursements		
Total Bridge Repair/Construction Funds Available	<u>333,721</u>	<u>337,725</u>
Expenses		
26-0301 Bridge Salaries (10% of Road Salaries)	3,996	8,000
26-0401 Bridge Inspection	-	10,000
26-0402 Services-Engineering	-	5,000
26-0403 TOIRMA Insurance	2,000	2,000
26-0501 Bridge Repairs/Maintenance		250,000
Total Bridge Repair Construction Fund Expenses	<u>5,996</u>	<u>275,000</u>
Bridge Fund End Balance	<u>327,725</u>	<u>62,725</u>

009 Permanent Road Fund

	2023/24 Actual (Prelim)	2024/25 Budget / Appropriation
Income		
25-0100 · Permanent Road Fund Balance	229,001	322,537
25-0101 · Property Tax Revenue	179,263	200,000
25-0102 · Damage Reimbursement	-	
Total Permanent Road Funds Available	<u>408,264</u>	<u>522,537</u>
Expenses		
25-0401 · Salaries and Benefits (less Bridge salaries)	35,960	80,000
25-0402 · Unemployment Insurance	-	-
25-0410 · Major Equipment Purchase	24,458	10,000
25-0413 · Road Repair and Replacement	24,730	300,000
25-0421 · Building Improvements and Additions	579	25,000
25-0420 Contingency	-	
Total Permanent Road Fund Expenses	<u>85,727</u>	<u>415,000</u>
Permanent Road Fund End Balance	<u>322,537</u>	<u>107,537</u>

035 Social Security Fund

	<u>2023/24 Actual (Prelim)</u>	<u>2024/25 Budget / Appropriation</u>
Income		
24-0100 · Social Security Fund Balance	4,675	8,120
24-0101 · Property Tax Revenue	6,471	6,484
Total Social Security Funds Available	<u>11,146</u>	<u>14,604</u>
Expenses		
24-0305 · Social Security	2,447	2,500
24-0306 · Medicare	579	750
Total Soc. Security /Medicare Expenses	<u>3,026</u>	<u>3,250</u>
Social Security Fund End Balance	<u>8,120</u>	<u>11,354</u>

047 Insurance Fund

	<u>2023/24 Actual (Prelim)</u>	<u>2024/25 Budget / Appropriation</u>
Income		
22-0100 · Insurance Fund Balance	12,429	14,692
22-0101 · Property Tax Revenue	8,805	8,822
22-0103 TOIRMA Dividend	1,440	1,500
Total Insurance Funds Available	<u>22,674</u>	<u>25,014</u>
Expenses		
22-1104 - Risk Management (TOIRMA)	7,430	8,500
22-1105 - FIC. FICA, IDES, Medical Expenses	552	1,000
22-1110 Accident / Medical Treatment Costs	-	1,000
Total Insurance Fund Expenses	<u>7,982</u>	<u>10,500</u>
Insurance Fund End Balance	<u>14,692</u>	<u>14,514</u>