## Investment Philosophy:

The Justice Fund is a long-only investment fund founded in January 2022 by Ethan Deitcher (edeitcher@gmail.com). The Fund invests in equities anticipated to be favorably impacted by Supreme Court of the United States (SCOTUS) proceedings and decisions. The Fund evaluates the SCOTUS case docket and researches case relationships to markets, industry sectors, and individual companies. The fund relies on its insights into legal precedents, SCOTUS dynamics, and political bellwethers. The Fund is growth-oriented and maintains a comparably moderate-to-high risk profile.

Key Cases and Rulings:

- West Virginia (WV) v. Environmental Protection Agency (EPA)
  Issue: Can the EPA regulate greenhouse gas emissions in any industry if it considers cost and energy?
  Prediction: WV would win due to Republican opposition to fossil fuel regulation, benefiting the oil and coal industry.
  Outcome: Added to the docket on 10/29/21, argued on 2/28/2022, and decided in favor of WV on 6/30/2022.
- Dobbs v. Jackson Women's Health Organization
  Issue: Is Mississippi (Dobbs) constitutionally able to ban nearly all abortions after 15 weeks of gestational age?
  Prediction: Dobbs would win due to known court and partisan opposition, benefiting the contraceptives industry.
  Outcome: Added to the docket on 05/17/21, argued on 12/01/2021, and decided in favor of Dobbs on 6/24/2022.
- National Pork Producers Council (NPPC) v. Ross
  Issue: Does CA's law banning the sale of pork produced discordant to CA standards violate the Constitution?
  Prediction: NPPC would win due to the Constitution and Republican dismay for CA, benefiting the pork industry.
  Outcome: Added to the docket on 03/28/22, argued on 10/11/2022, and decided against NPPC on 5/11/2023.
- Gonzalez v. Google LLC.
  Issue: Are interactive computer services liable when making targeted recommendations of another party's content?
  Prediction: Google would win due to Republican support of free speech, benefiting the social media industry.
  Outcome: Added to the docket on 10/03/22, is set to be argued on 02/21/2023, and was remanded on 05/18/2023.

Asset Allocation:

Asset Allocation Based on the Pre-Investment Value (%)
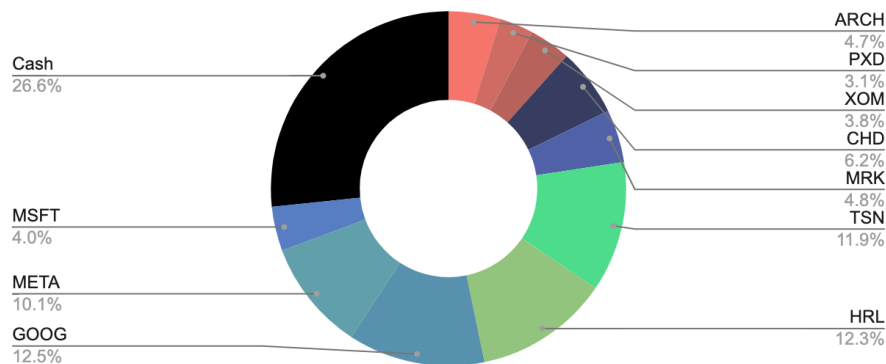
Oil & Coal: 11.6%
ARCH: Arch Resources, 4.7%
PXD: Pioneer Natural Resources, 3.1%
XOM: Exxon Mobil, 3.8%
Contraceptives: 11.0%
CHD: Church & Dwight, 6.2%
MRK: Merck, 4.8%
Pork: 24.2%
TSN: Tyson Foods, 11.9%
HRL: Hormel Foods, 12.3%
Social Media: 26.5%
GOOG: Alphabet Inc, 12.5%
META: Meta Platforms, 10.1%
MSFT: Microsoft Corp, 4.0%
Cash: 26.6%

1-Year Fund Performance (Since 7/1/2022):

Funds Under Management:
$14,285.45 (6 Investors)
Return On Investment:
JF: 15.01%
Oil: -4.95%
Health: 15.51%
Pork: -14.48%
Social Media: 60.01%
Dow Jones: 6.17%
NASDAQ: 27.48%
S&P 500: 15.20%

Fund Mechanics:

The Fund will accept new investments at the start of the fourth quarter. The minimum investment amount is $250.
No withdrawals within one year of initial and subsequent investments.
The Fund reserves the right to force redemption at any time.
The Fund receives reward-based compensation of 20% of gross profits, plus any applicable and paid taxes.